

## Balance of payments for 2015 (preliminary data)

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According to preliminary data, in 2015, the current account of the balance of payments recorded a deficit of US\$ 464.24 million (down by 17.7 percent as compared to 2014), the capital account registered a surplus of US\$ 22.83 million and the financial account recorded a net inflow of US\$ 473.18 million.

#### *Balance of payments of the Republic of Moldova (BPM6) – main aggregates (US\$ million)*

|                           | 2014    | Q I<br>2015 | Q II<br>2015 | Q III<br>2015 | Q IV<br>2015 | 2015     | 2015 / 2014<br>(%) |
|---------------------------|---------|-------------|--------------|---------------|--------------|----------|--------------------|
| CURRENT ACCOUNT           | -564.35 | -142.37     | -            | -             | -76.01       | -464.24  | 82.3               |
| Goods and services        | -       | -471.96     | -            | -             | -            | -1944.17 | 66.3               |
| Goods                     | -       | -499.55     | -            | -             | -            | -2088.08 | 68.4               |
| exports (FOB)             | 1805.47 | 380.15      | 386.65       | 334.05        | 406.18       | 1507.03  | 83.5               |
| imports (FOB)             | 4857.68 | 879.70      | 906.34       | 886.18        | 922.89       | 3595.11  | 74.0               |
| Services                  | 120.38  | 27.59       | 29.63        | 32.87         | 53.82        | 143.91   | 119.5              |
| exports                   | 1127.59 | 216.80      | 245.48       | 252.14        | 260.39       | 974.81   | 86.5               |
| imports                   | 1007.21 | 189.21      | 215.85       | 219.27        | 206.57       | 830.90   | 82.5               |
| Primary income            | 826.92  | 92.83       | 68.95        | 134.39        | 106.51       | 402.68   | 48.7               |
| inflow, of which:         | 1118.48 | 182.15      | 219.89       | 211.68        | 198.82       | 812.54   | 72.6               |
| compensation of employees | 1068.22 | 172.41      | 211.63       | 203.80        | 191.66       | 779.50   | 73.0               |
| investment income         | 53.07   | 10.22       | 8.77         | 8.66          | 8.23         | 35.88    | 67.6               |
| outflow, of which:        | 291.56  | 89.32       | 150.94       | 77.29         | 92.31        | 409.86   | 140.6              |

|  |               |               |              |               |              |               |             |
|--|---------------|---------------|--------------|---------------|--------------|---------------|-------------|
| investment income  | 219.23        | 70.97         | 129.01       | 56.87         | 69.70        | 326.55        | 149.0       |
| Secondary income   | 1540.56       | 236.76        | 293.53       | 266.59        | 280.37       | 1077.25       | 69.9        |
| inflow, of which:  | 1686.83       | 268.16        | 330.00       | 304.38        | 315.40       | 1217.94       | 72.2        |
| current international cooperation  | 347.09        | 47.65         | 47.46        | 44.07         | 51.90        | 191.08        | 55.1        |
| personal transfers   | 1015.39       | 168.88        | 200.89       | 192.85        | 191.26       | 753.88        | 74.2        |
| outflow  | 146.27        | 31.40         | 36.47        | 37.79         | 35.03        | 140.69        | 96.2        |
| CAPITAL ACCOUNT  | 94.54         | -4.63         | 8.79         | 10.03         | 8.64         | 22.83         | 24.1        |
| Net lending (+) / net borrowing (-) (current and capital account balance)    | -469.81       | -147.00       | -            | -             | -67.37       | -441.41       | 94.0        |
|  |               |               | 118.79       | 108.25        |              |               |             |
| FINANCIAL ACCOUNT  | -563.66       | -198.68       | -            | -80.53        | -70.43       | -473.18       | 83.9        |
|  |               |               | 123.54       |               |              |               |             |
| Direct investment  | -314.44       | -141.84       | -77.86       | 14.42         | -60.06       | -265.34       | 84.4        |
| <i>net acquisition of financial assets</i>                                   | <i>35.49</i>  | <i>3.57</i>   | <i>0.42</i>  | <i>-1.00</i>  | <i>2.63</i>  | <i>5.62</i>   | <i>15.8</i> |
| <i>net incurrence of liabilities, of which:</i>                              | <i>349.93</i> | <i>145.41</i> | <i>78.28</i> | <i>-15.42</i> | <i>62.69</i> | <i>270.96</i> | <i>77.4</i> |
| equity and investment fund shares  | 198.67        | 62.82         | 100.36       | 31.24         | 39.02        | 233.44        | 117.5       |
| debt instruments   | 151.26        | 82.59         | -22.08       | -46.66        | 23.67        | 37.52         | 24.8        |
| Portfolio investment   | -13.74        | -1.55         | -2.57        | 0.59          | 0.04         | -3.49         | 25.4        |
| <i>net acquisition of financial assets</i>                                   | <i>-3.43</i>  | <i>0.65</i>   | <i>-0.90</i> | <i>0.45</i>   | <i>-0.10</i> | <i>0.10</i>   | <i>-2.9</i> |
| <i>net incurrence of liabilities</i>   | <i>10.31</i>  | <i>2.20</i>   | <i>1.67</i>  | <i>-0.14</i>  | <i>-0.14</i> | <i>3.59</i>   | <i>34.8</i> |
| Financial derivatives (other than reserve assets) and employee stock options | -0.61         | -0.07         | -0.15        | -0.43         | 0.11         | -0.54         | 88.5        |

|  |         |         |        |        |        |         |           |
|--|---------|---------|--------|--------|--------|---------|-----------|
| Other investment   | 303.58  | 257.54  | -51.97 | -79.04 | -23.85 | 102.68  | 33.8      |
| <i>net acquisition of financial assets</i>   | 338.46  | 207.27  | -58.61 | -31.12 | -76.08 | 41.46   | 12.2      |
| currency and deposits  | 79.04   | 215.76  | -50.91 | -11.30 | -64.86 | 88.69   | 112.2     |
| loans  | 29.29   | 2.70    | -4.57  | 0.45   | 0.38   | -1.04   | -3.6      |
| trade credit and advances  | -12.19  | -11.19  | -3.13  | -20.27 | -11.60 | -46.19  | 3.8 times |
| other accounts receivable  | 242.32  |         |        |        |        |         |           |
| <i>net incurrence of liabilities</i>   | 34.88   | -50.27  | -6.64  | 47.92  | -52.23 | -61.22  | -175.5    |
| currency and deposits  | -107.88 | -42.21  | -18.27 | -6.99  | -52.28 | -119.75 | 111.0     |
| loans  | 22.50   | -20.92  | -18.89 | 29.89  | 20.93  | 11.01   | 48.9      |
| trade credit and advances  | 125.63  | 13.86   | 31.27  | 26.64  | -19.78 | 51.99   | 41.4      |
| other accounts payable   | -5.37   | -1.00   | -0.75  | -1.62  | -1.10  | -4.47   | 83.2      |
| Reserve assets   | -538.45 | -312.76 | 9.01   | -16.07 | 13.33  | -306.49 | 56.9      |
| Errors and omissions   | -93.85  | -51.68  | -4.75  | 27.72  | -3.06  | -31.77  | 33.9      |
| Note:  |         |         |        |        |        |         |           |
| <i>Money transfers from abroad in favor of individuals via licensed banks, net</i> | 1612.96 | 243.70  | 306.77 | 294.01 | 284.88 | 1129.36 | 70.0      |

Time series are available starting from 1995 for the balance of payments according to BPM5 and from 2009 for the balance of payments according to BPM6:

 [Balance of payments \(BPM6\)](#)

[2]

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