

29.05.2020

An exceptional specialist, with doctorate studies and master's degree in finance, is proposed for the NBM Deputy Governor position



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The NBM Governor, Octavian Armașu, proposed to the Parliament the candidature of Alexandru Savva for the Deputy Governor position.

In the selection process, it was taken into account the criteria set in the Law on the National Bank of Moldova: the professional integrity, a good reputation, the rich experience in the financial field, etc.

"It is a priority to have a professional in this position, a man who respects and promotes the values of the central bank, to be an integral person, without political affiliation. Or Alexandru Savva fully meets these criteria, participating in recent years in the modernization of the financial market of the Republic of Moldova. I hope that the deputies will support this candidature, because it is important for the NBM to remain an independent institution and to continue the reforms", says the head of the central bank.

Alexandru Savva is a specialist in the field of financial market, with over 18 years of work experience. He started his professional activity in 2001, within the National Commission for Financial Markets, where he held consecutive positions of head of the normative acts unit and advisor to the president.

Starting with 2008, he managed the activity of the Financial-Banking Centre of Moldovan Banks Association. He worked for the National Bank of Moldova, being responsible for the implementation of an extensive reform of the post-trade

infrastructure of financial instruments. In 2018, he was appointed director of the Single Central Depository of Securities - the only institution in the country, which performs operations of registration and settlement of state securities, instruments of the National Bank and corporate instruments.

During his career, Alexandru Savva participated in various financial programs implemented with the support of the World Bank and the United States Agency for International Development and other international entities. He has extensive experience in financial regulation. He is the author and co-author of various normative acts, studies and specialized publications, including the Law on the capital market, the Law on the single central depository of securities and other regulations applicable to financial institutions. He has doctorate studies in Finance (ASEM, 2013-2014), as well as two master's degrees: economic law (ASEM, 2007-2008) and financial regulation (UK, 2016-2017).

Tags

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