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Anca Dragu at the Central and Eastern Europe Investment Conference: We want to facilitate the free movement of capital and financial services

The Governor of the National Bank of Moldova, Anca Dragu, participated in the 10th edition of the conference organised by CFA Society Romania on "Capital Markets in Central and Eastern Europe".

The topics discussed highlighted the process of continuous convergence between the countries of Central and Eastern Europe and the member states of the European Union and the Organisation for Economic Cooperation and Development (OECD).

The event brought together experts from several countries in the fields of banking, investment, asset management, insurance and pension funds to discuss economic and social trends relevant to the region.

Prime Minister Dorin Recean attended the event as a special guest and urged investors to explore Moldova's economic potential, noting the authorities' actions to create a favourable investment climate.

The theme was developed by Governor Anca Dragu in the panel dedicated to regulatory institutions, moderated by Alexandra Smedoiu, President of CFA.

Alexandru Petrescu, President of the Financial Supervisory Authority (ASF) in Bucharest, with whom the NBM collaborates on projects of strategic importance, including the recently concluded Twinning project "Strengthening Supervision, Corporate Governance and Risk Management in the Financial Sector", also participated in the discussions.

In her presentation, Governor Anca Dragu addressed current issues for the investment framework. In particular, she mentioned macroeconomic stability. "The recent decision of the NBM to lower the monetary policy interest rate to 3.60 percent contributes significantly to increasing investment appetite in the Republic of Moldova, thus creating the right framework for economic development on sustainable principles", Anca Dragu said.

The Governor also referred to the construction of a legislative framework harmonized with that of EU countries, an initiative in which the NBM requested an assessment of the legislation of the Republic of Moldova with a view to the equivalence of Moldovan banking legislation with the European one.

Anca Dragu also reiterated the need to modernize the capital market of the Republic of Moldova. "As the institution responsible for prudential supervision and financial market stability, we want to facilitate the free movement of capital and financial services," the NBM governor said.

The head of the central bank also spoke about the benefits of financial education: "It is a pillar of development of society in which the NBM is currently involved by running projects aimed at pupils and students".

The participants addressed the topic of cooperation with EU countries from the perspective of exchanging best practices, integrating global trends and strengthening financial systems based on stability criteria.

The organiser of the event, CFA Society Romania, is a professional organisation dedicated to setting

standards of excellence and integrity in the field of financial investments, actively contributing to capital market development and promoting financial education.

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