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## Anca Dragu Delivers Public Lecture on Financial Education at Alecu Russo State University of Bălți

The Governor of the National Bank of Moldova, Anca Dragu, engaged in a discussion about inflation and the role of the central bank with the students of Alecu Russo State University of Bălți.

The Lecture was attended by more than a hundred students. Anca Dragu described the activities and the role of central banks in the economy, explaining in a professional and clear way what inflation is, its determinants, and the array of instruments used by central banks to regulate it.

The NBM Governor also highlighted the importance of financial education, noting that citizens comprehending the reasons behind rising interest rates and inflation is a significant advantage for any central bank – trends that have become common in recent years amidst multiple global crises.

“We need financial education to start in schools, so that everyone understands why the state makes certain financial decisions. The NBM is a public institution, and our role is to ensure that the financial market is safe for citizens”, said Anca Dragu.

With regard to inflation, the NBM Governor explained the external sources influencing inflationary processes in a country and elucidated how the inflation level is related to the specific characteristics of an economy.

The interactive and engaging atmosphere of the dialogue allowed students to address questions to the Governor, particularly on inflation, indicators of an impending financial crisis, and the steps necessary for an appropriate response. The students also expressed interest in the priorities of the Governor's mandate, particularly in building confidence in the central bank. The Governor emphasized that the independence and integrity of the NBM are high on her agenda.

This event marked the first public lecture of the National Campaign for Financial Education “Financial Education for All”, implemented by the National Bank of Moldova in collaboration with the independent analytical centre “Expert-Grup” with support from the USAID programme “Moldova Institutional and Structural Reforms Activity (MISRA)”.

The campaign is designed for all citizens, irrespective of age or profession, and aims to strengthen financial education initiatives in the Republic of Moldova.













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