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## Anca Dragu discussed Bucharest's support for Moldova's European path with the Romanian Ambassador

The main topics covered during the meeting between the Governor of the National Bank of Moldova, Anca Dragu, and the Romanian Ambassador to the Republic of Moldova, His Excellency Cristian-Leon Țurcanu, included the intensification of bilateral relations and Romania's support for Moldova's European path.

Anca Dragu outlined in particular her objectives of ensuring the independence, integrity, transparency, accountability, and good reputation of the National Bank, as well as the need to make the lending process more dynamic to support the economy.

“With the recent monetary policy decision, we have taken the liberty of lowering the base rate in order to stimulate lending in a context of inflation that has returned and remained within the NBM's target corridor for three consecutive months. A more dynamic financial intermediation would benefit the economy, businesses, contribute to the growth of the banking sector, and facilitate the co-financing of future projects with European funds”, stressed the Governor of the NBM.

The meeting also addressed the importance of Romanian investments in the Republic of Moldova, including in the banking sector, as well as Romania's support for Moldova's accession to the Single Euro Payments Area (SEPA), with the Governor of the NBM recently submitting a request to this effect to Brussels. “The preparation of the file was conducted with the support of the Twinning project “Strengthening Supervision, Corporate Governance and Risk Management in the Financial Sector of the Republic of Moldova” <sup>[1]</sup>, funded by the European Union, and Romania has played a crucial role in this process”.

Anca Dragu also expressed her reliance on the support and experience of the National Bank of Romania (NBR) in the EU accession negotiations process, especially in the chapters where the NBR has a key role, as well as in the implementation of future projects beneficial to sustainable development.

His Excellency Cristian-Leon Țurcanu expressed his country's readiness to support Moldova in the accession negotiations with the European Union. The Romanian Ambassador reiterated Romania's commitment to supporting the further development of a robust and stable financial and banking system in Moldova, along with aligning other key economic and social sectors with European standards.







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