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## Anca Dragu at the "Future of Governance" conference: For the NBM, governance is based on independence, accountability and transparency

More than 150 participants at the "Future of Governance" conference, held today in Chisinau, discussed the role of technology and artificial intelligence in transforming public institutions and financial systems, the importance of synergy between them to enhance efficiency, transparency, and inclusion, as well as the evolution of the regulatory framework and innovation in policies and financial governance.

"For the National Bank of Moldova, the concept of governance is based on three pillars: independence, accountability, and transparency, which aim to ensure the credibility and stability of the financial sector," stated NBM Governor Anca Dragu.

The head of the central bank emphasized that "as central banks maintain their independence, democratic accountability mechanisms are necessary to legitimize their position within a state's constitutional framework." At the same time, Ms. Anca Dragu highlighted that transparency is a prerequisite for maintaining the central bank's autonomy and for gaining public trust, credibility, and support. "In other words, the way information is communicated, and the degree of public understanding define transparency," noted the NBM Governor.

Anca Dragu added that the development of the central bank's capacities remains a priority, especially in the areas of research and innovation: "These fields are difficult to develop within a small central bank like the NBM, given the multiple challenges in its core areas of activity. However, they are becoming essential for managing emerging risks and transforming the NBM into a modern, agile, and resilient authority."

The event was also attended by Prime Minister Dorin Recean, the Ambassador of Romania to the Republic of Moldova, Cristian-Leon Țurcanu, the President of the Bucharest Stock Exchange, Radu Hanga, the President of the Financial Supervisory Authority, Alexandru Petrescu, the Chairman of the Board of Directors of the National Commission for Financial Markets, Dumitru Budianschi, the Executive President of the Association of Romanian Investors in the Republic of Moldova, Dan Nuțiu, Professor at Henley Business School (UK), Andrew Kakabadse, the CEO of Moore Romania & Republic of Moldova, Mamas Koutsoyiannis, as well as representatives from the business and research communities. The conference was organized by the Association of Romanian Investors, which actively contributes to the development of the investment and business environment in the Republic of Moldova.







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