

27.06.2024

## Anca Dragu met members of the Council of Europe Development Bank mission

The Governor of the National Bank of Moldova, Anca Dragu, met with the Council of Europe Development Bank (CEB) mission in the Republic of Moldova, led by Valeriu Coșuleanu, country manager in the CEB's Directorate for Loans and Social Development.

The discussions focused on the economic outlook of the Republic of Moldova, monetary policy measures, the strengthening of financial stability, as well as the contribution of the National Bank of Moldova to the European integration process. In this respect, the National Bank is directly involved in the negotiation chapters related to the free movement of capital, the financial sector and monetary and economic policy.

During the meeting, Anca Dragu referred, in particular, to the NBM's efforts in supporting real sector lending, yield curve formation, capital market development and progress in harmonizing the banking regulatory and supervisory framework with the European one. At the same time, Anca Dragu reconfirmed the NBM's commitment to maintaining a favourable macroeconomic environment for business and investment, as well as promoting financial education and inclusion in society.

The CEB is a multilateral development bank with an exclusively social mandate, financing social investments and projects to improve human capital, promote inclusive policies, support job creation and economic and financial inclusion. Under its mandate, the CEB can lend to finance investment projects in its 43 member states.

The Republic of Moldova has been a member of the CEB since 4 May 1998. In 2020, our country received a loan of EUR 70 million to mitigate the impact of the pandemic.





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