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Anca Dragu: The Relation Between Banks and the Business Environment Needs to Become More Dynamic

The statement was made by the Governor of the National Bank of Moldova, Anca Dragu, at the Moldovan-Romanian Business Forum organised by the American Chambers of Commerce (AmCham) of the Republic of Moldova and Romania in Chisinau.

Anca Dragu, highlighted in particular the objectives of the NBM, which include ensuring the independence and integrity of the central bank, contributing to Moldova's European path, maintaining price stability, and supporting financial intermediation in support of the economy.

“We have initiated a dialogue with both businesses and banks to understand what actions the NBM can take to make the relationship between banks and companies more dynamic. As I have mentioned previously: it takes two to tango. We must consider both sides, focussing on both companies and banks”, stressed the Central Bank Governor.

In her perspective, banks and companies should align their interests, with a primary focus on ensuring financial stability.

“Financial intermediation in Moldova is notably low. Non-government credit is approximately 20% of GDP, while the EU average for non-government credit is close to 90%. This indicates that billions of euros do not reach the real economy through banks”, highlighted Anca Dragu.

The Forum was attended by representatives from the public, private and associative business sectors, the local business community, development partners, academia, and others.

This event was part of a business mission from Romania, taking place from 4 to 6 February 2024. The mission's agenda covered discussions on government policy, infrastructure for attracting investment, investment potential in the healthcare sector, and four roundtable sessions during the forum.


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