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# Balance of payments for 2015 (final data)

Balance of payments for 2015 (final data) [1]

In 2015, the current account of the balance of payments of the Republic of Moldova recorded a deficit of US$ 414.84 million (down by 27.1% as compared to 2014), the capital account registered a surplus of US$ 22.88 million and the financial account recorded a net inflow of US$ 443.72 million.

Balance of payments of the Republic of Moldova (BPM6) – main aggregates (US$ million)

| | 2011 | 2012 | 2013* | 2014* | 2015* | 2015 / 2014 (%) |
|---|---|---|---|---|---|---|
| **CURRENT ACCOUNT** | **-851.95** | **-636.38** | **-516.48** | **-569.08** | **-414.84** | **72.9** |
| Goods and services | -2,825.50 | -2,958.90 | -2,991.48 | -2,918.14 | -1,956.99 | 67.1 |
| Goods | -2,984.55 | -3,067.87 | -3,138.41 | -3,041.19 | -2,087.86 | 68.7 |
| exports (FOB) | 1,742.50 | 1,687.51 | 1,898.13 | 1,816.49 | 1,506.94 | 83.0 |
| imports (FOB) | 4,727.05 | 4,755.38 | 5,036.54 | 4,857.68 | 3,594.80 | 74.0 |
| Services | 159.05 | 108.97 | 146.93 | 123.05 | 130.87 | 106.4 |
| exports | 998.14 | 1,021.15 | 1,135.11 | 1,138.01 | 968.38 | 85.1 |
| imports | 839.09 | 912.18 | 988.18 | 1,014.96 | 837.51 | 82.5 |
| Primary income | 577.52 | 816.27 | 870.96 | 823.12 | 457.89 | 55.6 |
| inflow, of which: | 933.35 | 1,047.00 | 1,161.64 | 1,115.10 | 816.83 | 73.3 |
| compensation of employees | 907.70 | 1,009.95 | 1,118.02 | 1,063.84 | 783.15 | 73.6 |
| investment income | 27.72 | 39.27 | 45.88 | 54.07 | 36.52 | 67.5 |
| outflow, of which: | 355.83 | 230.73 | 290.68 | 291.98 | 358.94 | 122.9 |
| investment income | 317.85 | 182.63 | 247.82 | 219.65 | 275.81 | 125.6 |

| | | | | | | |
|---|---|---|---|---|---|---|
| Secondary income | 1,396.03 | 1,506.25 | 1,604.04 | 1,525.94 | 1,084.26 | 71.1 |
| inflow, of which: | 1,509.03 | 1,624.07 | 1,734.10 | 1,676.62 | 1,227.45 | 73.2 |
| current international cooperation | 238.35 | 253.76 | 252.91 | 343.59 | 193.66 | 56.4 |
| personal transfers | 905.41 | 976.49 | 1,073.52 | 1,012.08 | 756.97 | 74.8 |
| outflow | 113.00 | 117.82 | 130.06 | 150.68 | 143.19 | 95.0 |
| **CAPITAL ACCOUNT** | **31.99** | **21.23** | **57.92** | **96.78** | **22.88** | **23.6** |
| **Net lending (+) / net borrowing (-) (current and capital account balance)** | **-819.96** | **-615.15** | **-458.56** | **-472.30** | **-391.96** | **83.0** |
| **FINANCIAL ACCOUNT** | **-746.20** | **-487.61** | **-363.25** | **-563.66** | **-443.72** | **78.7** |
| Direct investment | -314.15 | -253.00 | -248.84 | -314.44 | -227.94 | 72.5 |
| net acquisition of financial assets | 33.78 | 29.58 | 41.62 | 35.49 | 6.47 | 18.2 |
| net incurrence of liabilities, of which: | 347.93 | 282.58 | 290.46 | 349.93 | 234.41 | 67.0 |
| equity other than reinvestment of earnings | 143.90 | 144.55 | 160.32 | 165.60 | 72.12 | 43.6 |
| reinvestment of earnings | 86.72 | -11.01 | 19.20 | 33.07 | 123.05 | 3.7 times |
| debt instruments | 117.31 | 149.04 | 110.94 | 151.26 | 39.24 | 25.9 |
| Portfolio investment | 0.97 | -21.34 | -9.76 | -13.74 | -2.27 | 16.5 |
| net acquisition of financial assets | 6.10 | -6.98 | 0.40 | -3.43 | 1.05 | - |
| net incurrence of liabilities | 5.13 | 14.36 | 10.16 | 10.31 | 3.32 | 32.2 |
| Financial derivatives (other than reserve assets) – banks, net | -0.19 | 0.24 | -0.11 | -0.61 | -0.70 | 114.8 |
| Other investment | -707.88 | -712.16 | -386.59 | 303.58 | 93.68 | 30.9 |
| net acquisition of financial assets | -108.63 | -225.19 | 121.56 | 338.46 | 41.46 | 12.2 |
| currency and deposits | -171.43 | -131.45 | 244.78 | 79.04 | 88.69 | 112.2 |
| loans | -1.99 | 4.96 | 37.79 | 29.29 | -1.04 | - |

| | | | | | | |
|---|---|---|---|---|---|---|
| trade credit and advances | 64.79 | -98.15 | -61.41 | -12.19 | -46.19 | 3.8 times |
| other account receivable | | -0.55 | -99.60 | 242.32 | | |
| net incurrence of liabilities | 599.25 | 486.97 | 508.15 | 34.88 | -52.22 | - |
| currency and deposits | 47.69 | -5.45 | 226.12 | -107.88 | -119.75 | 111.0 |
| loans | 361.39 | 466.01 | 208.51 | 22.50 | 20.01 | 88.9 |
| trade credit and advances | 200.72 | 31.50 | 73.71 | 125.63 | 51.99 | 41.4 |
| other accounts payable | -10.55 | -5.09 | -0.19 | -5.37 | -4.47 | 83.2 |
| Reserve assets | 275.05 | 498.65 | 282.05 | -538.45 | -306.49 | 56.9 |
| Net errors and omissions | 73.76 | 127.54 | 95.31 | -91.36 | -51.76 | 56.7 |
| **Note:** | | | | | | |
| Money transfers from abroad in favor of individuals via licensed banks, net | 1,443.47 | 1,494.23 | 1,608.98 | 1,612.96 | 1,129.36 | 70.0 |

Time series are available starting from 1995 for the balance of payments according to BPM5 and from 2009 for the balance of payments according to BPM6:

Balance of payments (BPM6)

[2]

Balance of payments [3]

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