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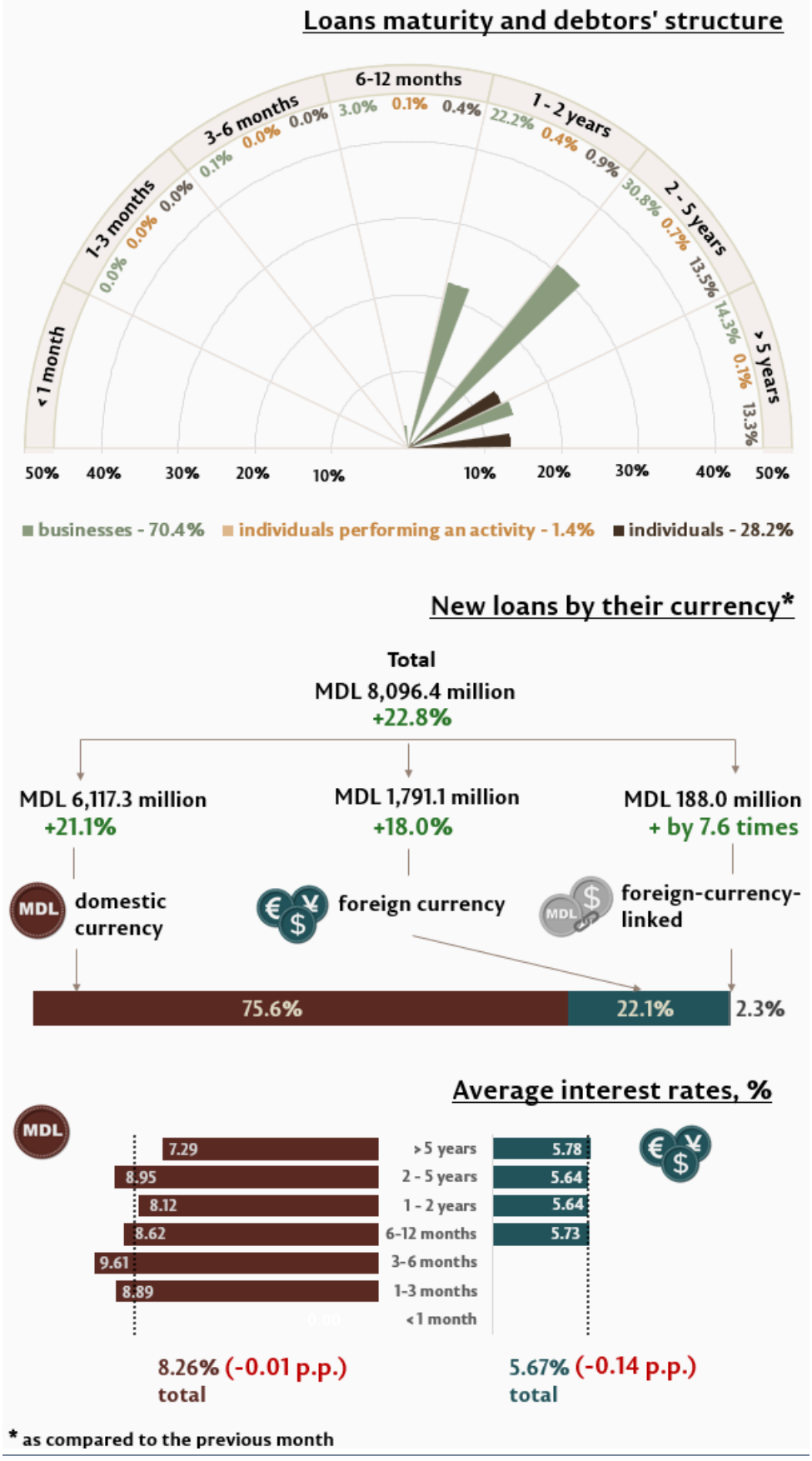
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20.01.2025

Bank LOANS market development in December 2024

In December 2024, new granted loans[1] (Infographic 1) amounted to MDL 8,096.4 million, increasing by 22.8% compared to November 2024. The largest share (75.6%) represents domestic currency loans, which totalled MDL 6,117.3 million, increasing by 21.1% as compared to the previous month.

Infographic 1. **Development in new granted loans**



[1]

In terms of maturity, loans with maturity ranging from 2 to 5 years recorded the highest demand, having a share of 45.0% in the total amount of granted loans. The share of these loans granted to businesses represented for 30.8% in the total amount of granted loans.

The average nominal interest rate on new domestic currency loans as compared to the previous month decreased by 0.01 percentage points (p.p.) to the value of 8.26%, while the average interest rate on foreign

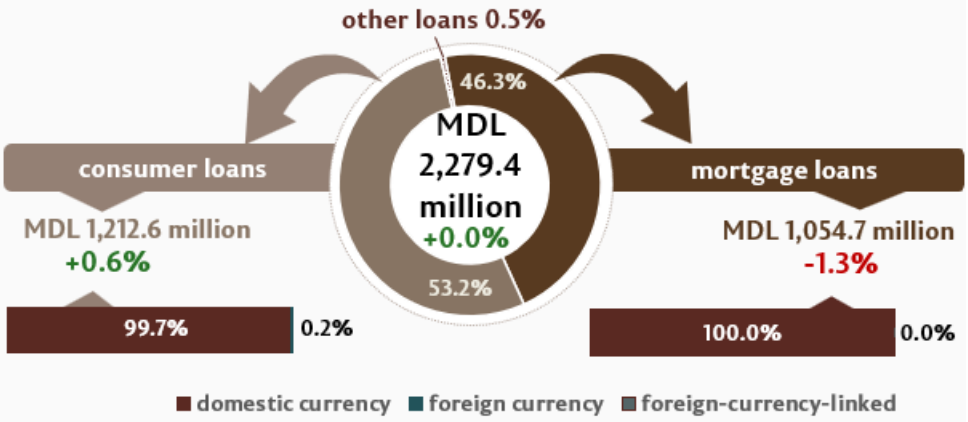
currency loans decreased by 0.14 p.p. to the value of 5.67%.

In December 2024, individuals contracted new loans (Infographic 2) in total amount of MDL 2,279.4 million, similar to the previous month, the largest share (53.2%) representing consumer loans. The largest part of consumer loans granted to individuals (MDL 1,066.4 million) was granted in domestic currency with a maturity ranging from 2 to 5 years.

Infographic 2. **New granted loans to individuals**

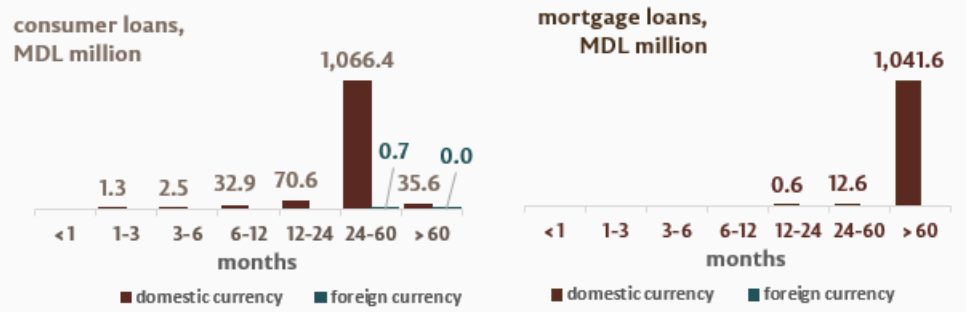
Area of use

Consumer loans in domestic currency continue to be the most requested loans by the individuals*.



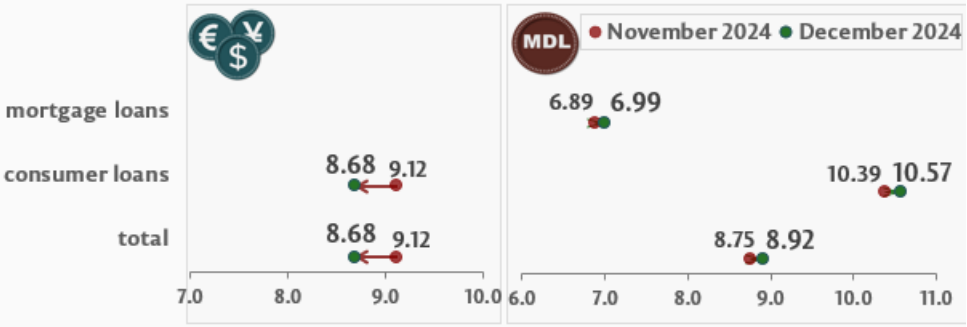
New loans by their maturity

Consumer loans were generally requested with the maturity of 2 - 5 years, while mortgages loans - with the maturity of over 5 years.



Average interest rates, %

Interest rates on mortgage and for consumer loans in domestic currency increased*.Interest rate for consumer loans in foreign currency decreased.



* as compared to the previous month

[2]

Mortgage loans represent a share of 46.3% of total new granted loans to individuals and were granted only in domestic currency.

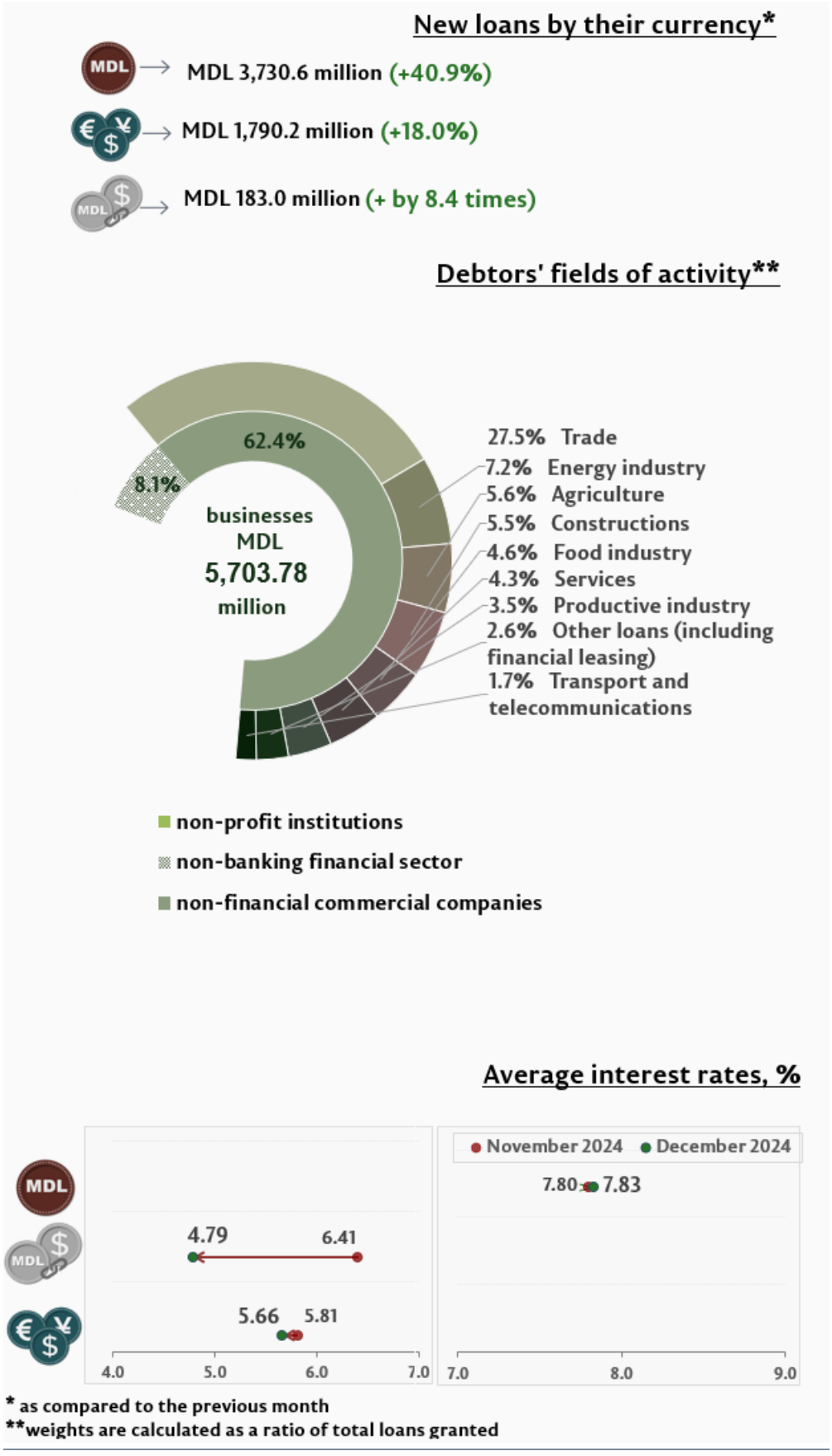
The average interest rate on consumer loans granted in domestic currency increased by 0.18 p.p. to the value of 10.57%. The average interest rate on loans granted in domestic currency to acquire real estate increased by 0.10 p.p. to the value of 6.99%.

Compared to the previous month (Infographic 3), businesses requested more loans in domestic (+40.9%) and in foreign currency (+18.0%), while the volume of foreign-currency-linked loans[2] increased 8.4 times.

Non-financial commercial companies contracted the largest share (62.4%) of new granted loans.

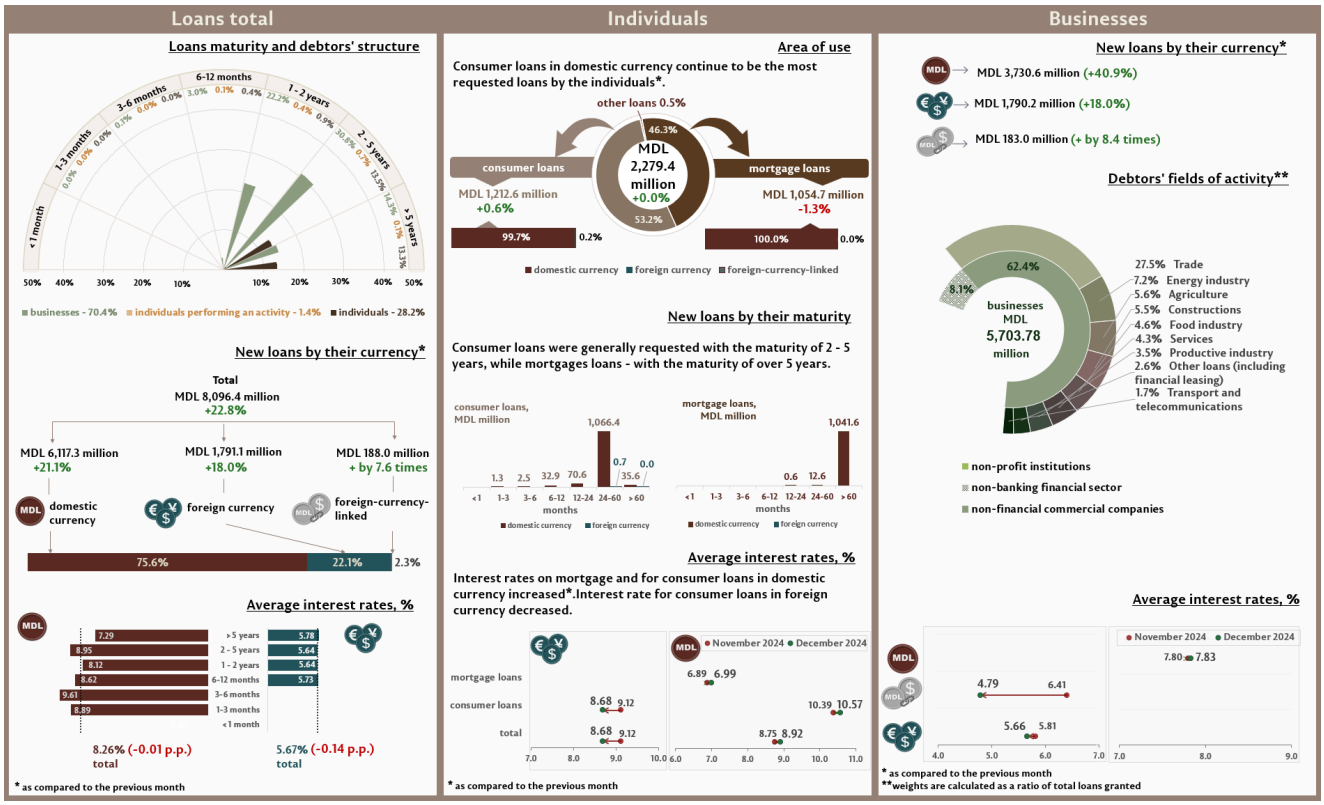
The average interest rate on domestic currency loans granted to businesses increased by 0.03 p.p., reaching 7.83%. The average interest rate on foreign currency loans decreased by 0.15 p.p. to the value of 5.66%.

Infographic 3. **New granted loans to businesses**



[3]

infographic [4]:



[4]

Developments in DEPOSITS markets in December 2024 [5]

Statistical data [6]

Instruction on the compilation and submission of reports on interest rates applied by the banks in the Republic of Moldova, approved by the DEB of the NBM No 331 of 01.12.2016 [7]

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1. The press release is made based on reported information according to the Instructions on the preparation manner and presenting reports on the interest rates applied by the Moldovan banks, approved by the Decision of the Executive Board of NBM no.331/2016; The notions and terms used in the press release, especially new loans, legal entities, individuals and individuals that practice the activity have got a well-defined meaning in the contracted Instruction.

2. Loans attached to the currency rate represent loans whose balances, according to the conditions established in the corresponding contracts concluded by the bank, change depending on the evolution of the Moldovan leu exchange rate against the currency to which they are attached.

***Note**: In the infographics the aggregated data may not correspond exactly to the sum of components because of the mathematical rounding.*

See also

Tags

loans [8]

average rate [9]

loan market [10]

loan [11]

interest rate [12]

loan interest's rate [13]

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[1] https://bnm.md/files/Infographic 1_ Development in new granted loans_12-2024.png [2] https://bnm.md/files/Infographic 2_ New loans granted to individuals 2024-12.png [3] https://bnm.md/files/Infographic 3_ New loans granted to businesses 2024-12.png [4] https://bnm.md/files/Graphic visualization_en_12_2024.png [5] https://bnm.md/en/content/developments-deposits-market-december-2024 [6] https://bnm.md/bdi/pages/reports/dpmc/DPMC9.xhtml [7] https://bnm.md/ro/content/instructiune-cu-privire-la-modul-de-intocmire-si-prezentare-rapoartelor-privind-ratele [8] https://bnm.md/en/search?hashtags[0]=loans [9] https://bnm.md/en/search?hashtags[0]=average rate [10] https://bnm.md/en/search?hashtags[0]=loan market [11] https://bnm.md/en/search?hashtags[0]=loan [12] https://bnm.md/en/search?hashtags[0]=interest rate [13] https://bnm.md/en/search?hashtags[0]=loan interest's rate [14] https://bnm.md/en/search?hashtags[0]=interests' rate