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# Corporate governance of banks, a priority for the NBM

The National Bank of Moldova (NBM) organised a workshop for the members of the banks' Board of Directors.

The training focussed on theoretical aspects related to internal governance, the role and responsibilities of the Board of Directors, the independence of the members of the Board of Directors, internal control functions, ICAAP (Internal Capital Adequacy Assessment Process) and ILAAP (Internal Liquidity Adequacy Assessment Process) processes.

During the training, practical issues were also discussed, such as the most frequently encountered impairments in the corporate governance of banks and the ways these impairments could be addressed.

The Board of Directors plays a major role in establishing and organizing proper corporate governance in banks. As a result of the reforms in the banking system in recent years, corporate governance has become a priority for the NBM and commercial banks. It offers the public confidence in the safety of the banking system and its ability to effectively manage challenges and risks that may arise.

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a workshop for the members of the banks' Board of Directors [1]

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