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Credits and deposits market in February 2018

In February 2018, weighted average interest rate **on new loans extended in domestic currency** recorded 9.47 percent, having decreased by 2.27 percentage points compared to the same period of the previous year (Chart 1). At the same time, it decreased by 0.33 percentage points compared to the previous month.

Loans with maturity ranging from 2 to 5 years recorded the highest demand. In February 2018, their share accounted for 41.84 percent of total domestic currency loans (Chart 2), which were extended at an average rate of 8.95 percent (having decreased by 0.60 percentage points compared to the previous month.

Chart no. 1. Interest rate on new granted loans (% per annum)

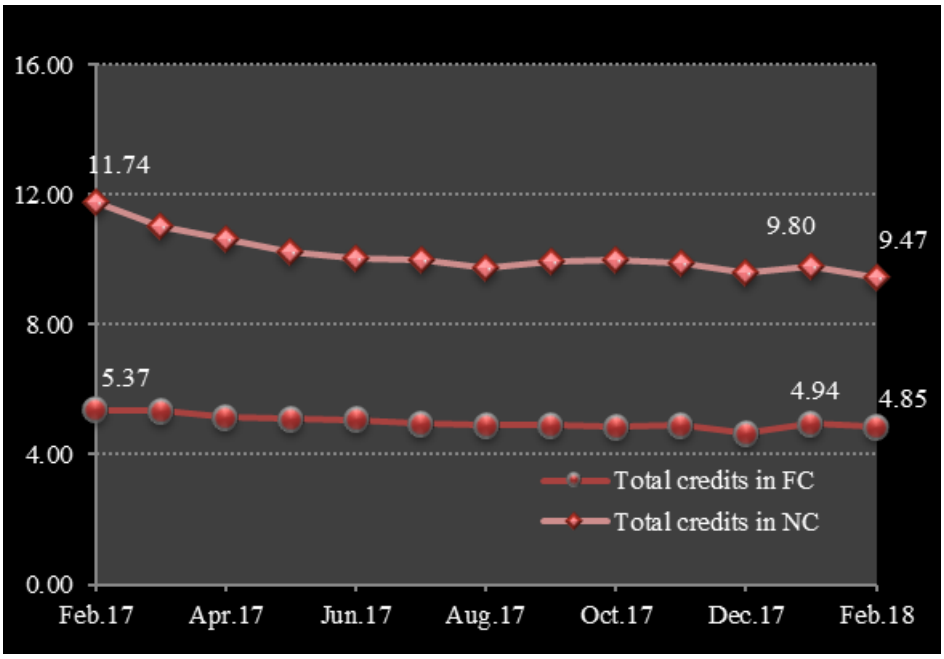
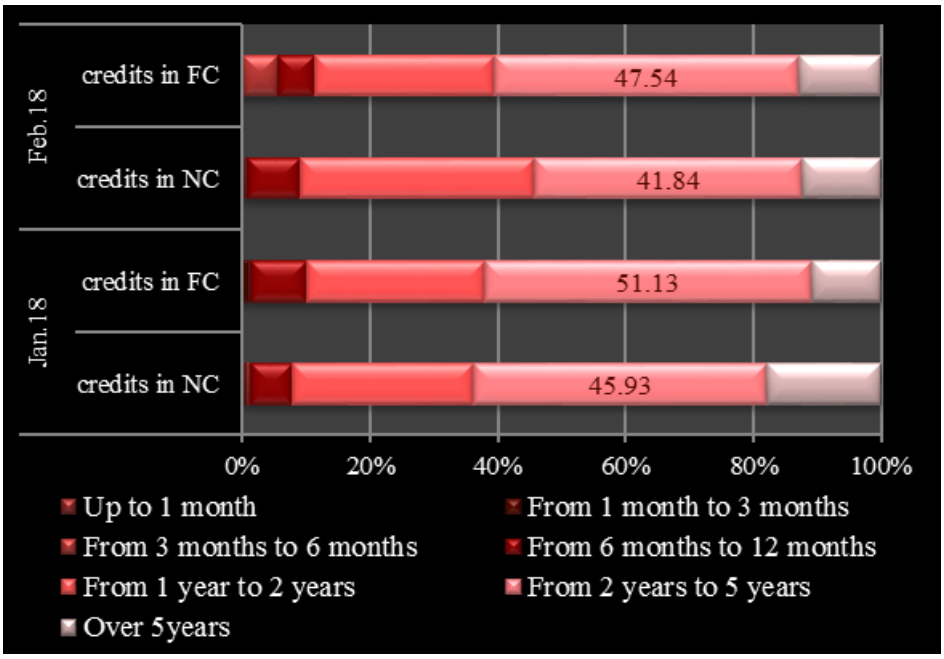


Chart no. 2.Loans structure, by maturity (%)



Domestic currency loans extended to legal entities held the largest share of 59.29 percent of total new loans, having an average interest rate of 9.85 percent. At the same time, domestic currency loans were extended to individuals at an average rate of 8.90 percent (Chart 3).

Weighted average interest rate on new loans extended in foreign currency recorded 4.85 percent, having decreased by 0.52 percentage points compared to February 2017. As compared to the previous month, the average interest rate decreased by 0.09 percentage points. In the reporting month, new foreign currency loans were mainly represented by loans to legal entities, extended at an average rate of 4.83 percent, accounting for 98.20 percent of total foreign currency loans (Chart 4).

The highest demand was recorded for foreign currency loans with maturity ranging from 2 to 5 years (47.54 percent of total foreign currency loans), which were extended at an average interest rate of 4.77 percent.

Chart no. 3. Interest rates on loans granted in national currency, by contractual maturities (% per annum)

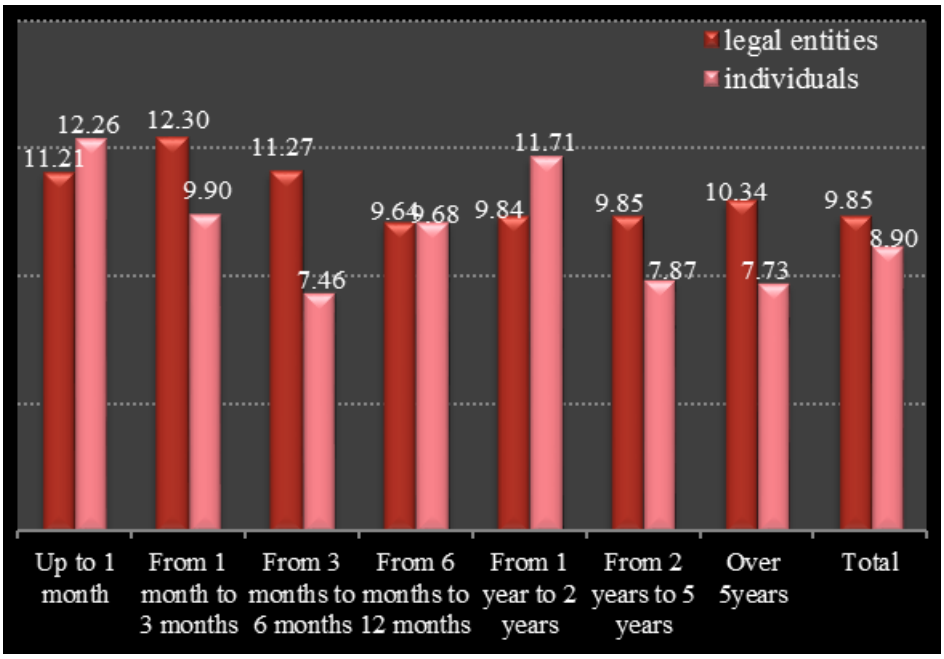
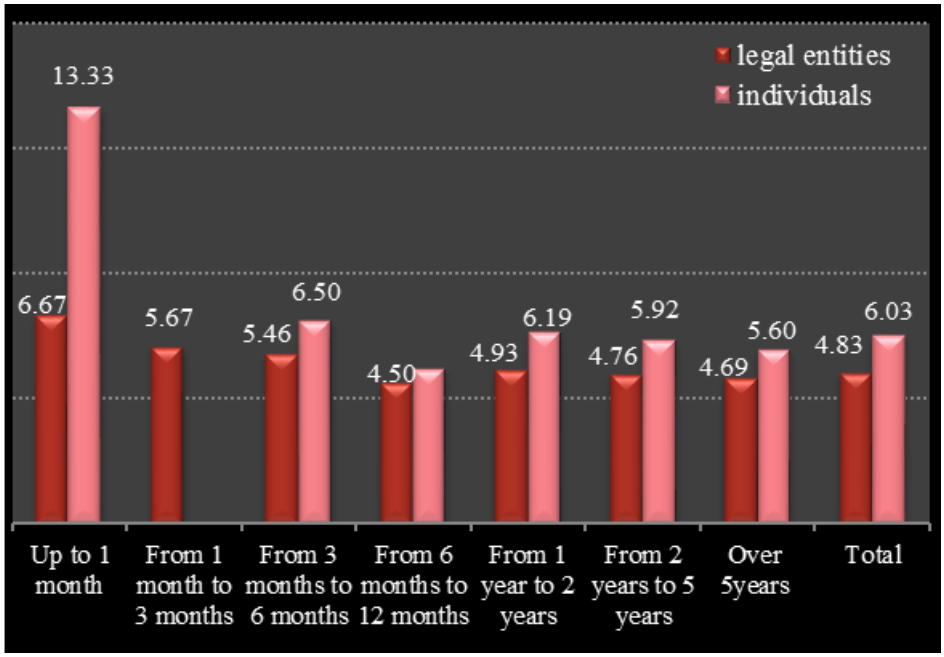


Chart. 4. Interest rates on loans granted in foreign currency, by contractual maturities (% per annum)



In February 2018, **average weighted interest rate on domestic currency term deposits** was 4.54 percent, having decreased by 2.14 percent compared to February 2017 (Chart 5). As compared to January 2018, the average interest rate on domestic currency term deposits has dropped by 0.63 percentage points.

Term deposits with maturity ranging from 1 to 3 months were placed at an average interest rate of 3.95 percent, and held the largest share in total domestic currency term deposits of 47.30 percent (Chart 6).

Chart no. 5. Interest rates on new term deposits by banking system (% per annum)

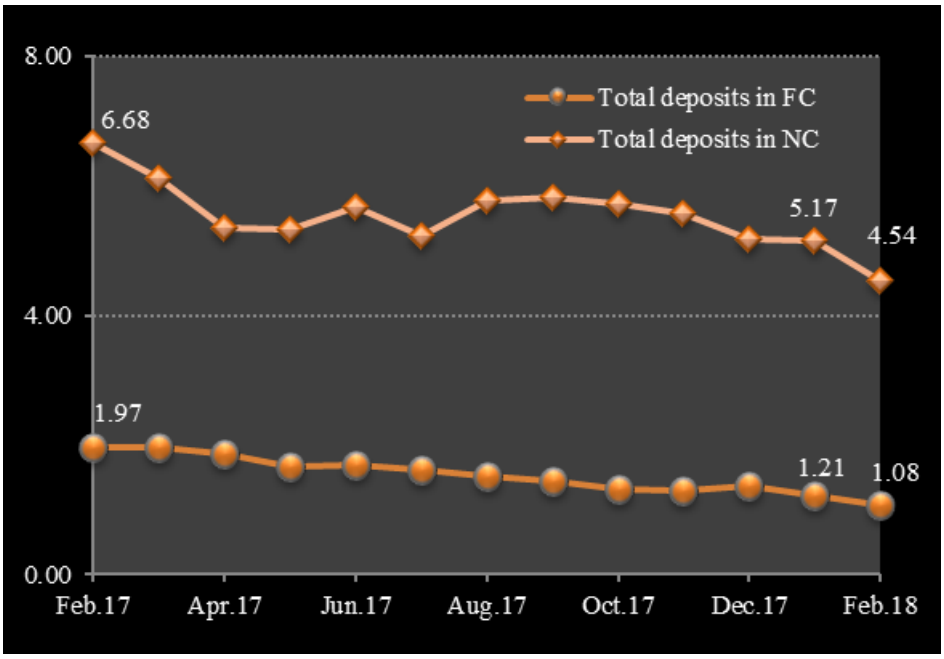
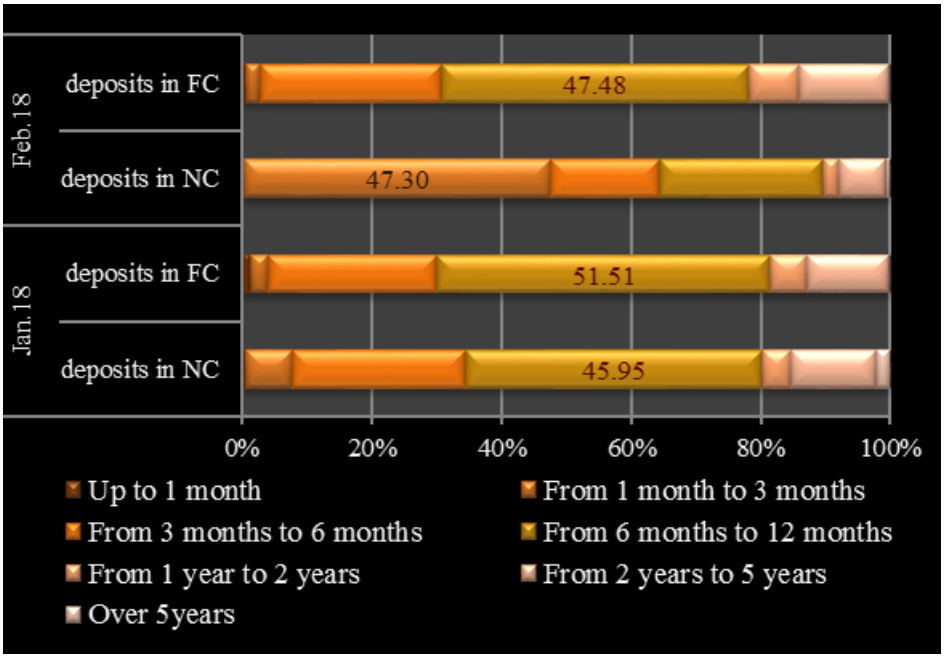


Chart no. 6.Deposits structure, by maturity (%)



The share of individuals' domestic currency term deposits accounted for 43.31 percent of total domestic currency term deposits, having recorded a decrease of 36.74 percent compared to the previous month. The average weighted interest rate on these deposits recorded 5.21 percent (Chart 7). The average interest rate on legal entities deposits decreased to 4.02 percent, recording a decrease of 0.15 percentage points compared to the previous month.

Weighted average interest rate on foreign currency term deposits recorded 1.08 percent, having decreased by 0.89 percentage points compared to February 2017 and by 0.13 percentage points compared to January 2018. Term deposits with maturity ranging from 6 to 12 months held the largest share (47.50 percent) in total foreign currency term deposits, being placed at an average interest rate of 1.04 percent and having

decreased by 0.17 percentage points compared to the previous month (Chart 8).

Chart no.7 Interest rates on term deposits attracted in national currency, by contractual maturities (% per annum)

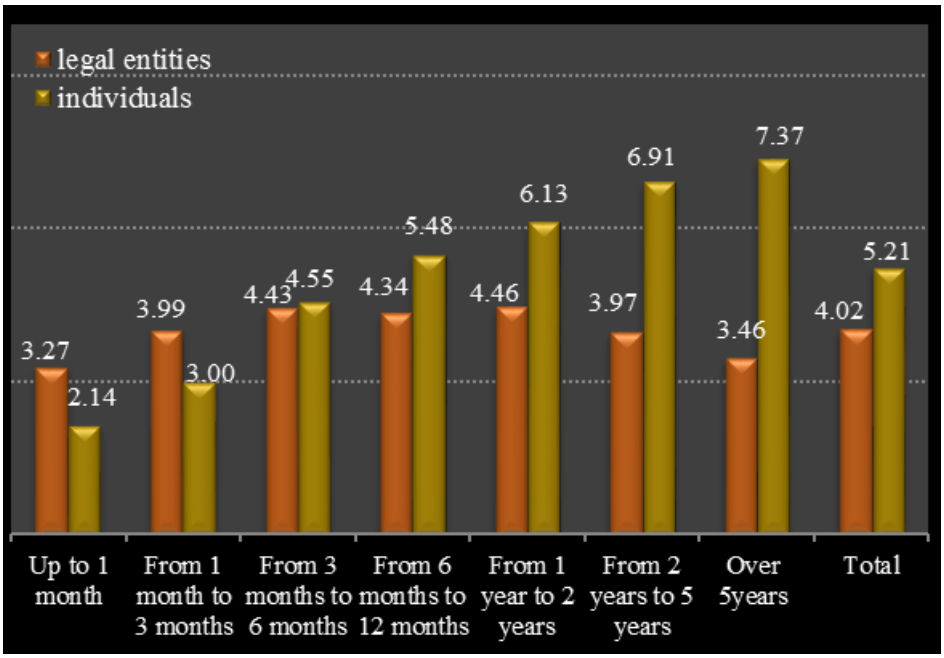
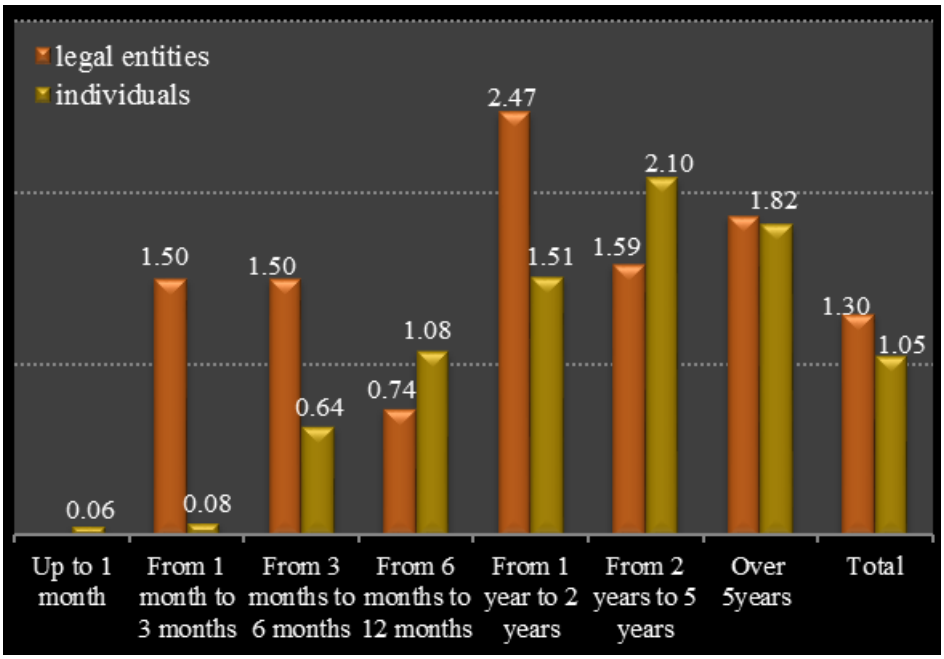


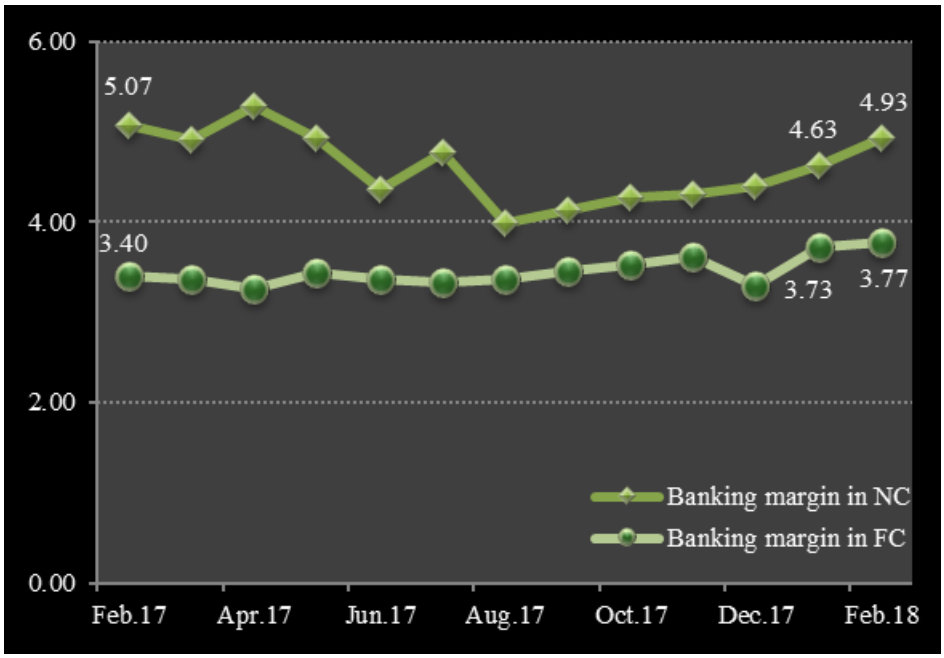
Chart no. 8. Interest rates on term deposits attracted in foreign currency, by contractual maturities (% per annum)



Banking margin on domestic currency operations amounted to 4.93 percent, having increased by 0.30 percentage points compared to the previous month (Chart 9).

Banking margin on foreign currency operations amounted to 3.77 percent, having recorded an increase of 0.04 percentage points compared to January 2018.

Chart no. 9. Banking margin (% annually)



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