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16.07.2018

# Deadlines for the sale of the newly issued shares and mandates of the temporary administrators of BC "Moldindconbank" S.A. have been extended

The Executive Board of the National Bank of Moldova (NBM) decided on 11 July 2018 to extend for three-month the sale period of the new shares issued by the BC” Moldindconbank” SA, as a single package in the amount of 63.89 % of the bank’s share capital.

At the same time, on 11 July 2018, the Executive Board of the National Bank of Moldova (NBM) decided to extend for a three-month period the term of appointment of the temporary administrators of BC „Moldindconbank” S.A., starting with 20 July 2018. The temporary administrators exercise their mandate under early intervention regime at the BC “Moldindconbank” S.A., which was approved on 20 October 2016, as a result of concerted activity of a group of persons holding a qualifying holding in the bank’s share capital in the amount of 63.89 percent, without the prior written permission of the National Bank of Moldova.

The BC “Moldindconbank” S.A. operates in normal regime and provides the full range of services, including those related to deposits, lending and settlement operations.

## Tags

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