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Decision of the CA of the NBM no. 14 of January 25, 2001 on the determination of the base rate on NBM long-term credits

Translation

Published in the Official Monitor of the Republic of Moldova no.11-13/44 of February 1, 2001

COUNCIL OF ADMINISTRATION
OF THE NATIONAL BANK OF MOLDOVA

DECISION No.14
of January 25, 2001

on the determination of the base rate on NBM long-term credits

In order to periodically establish the base rate on NBM long-term credits based on Articles 2 and 11 of the Law on the National Bank of Moldova,

DECIDED:

1. The base rate on NBM long-term credits (over 5 years) granted by the National Bank of Moldova is determined based on the average inflation rate for the last 5 years preceding the month of calculation, subsequently being reduced or increased by the margin determined by the Council of Administration of the National Bank of Moldova, depending on the inflation trend and credit market conditions.

[Item 1 amended by the Decision of the NBM no.37 of February 16, 2006, in force on February 24, 2006]

2. Department of Market Operations will ensure the enforcement of the hereof decision, based on the quarterly determination of the base rate on NBM long-term credits or more frequently determination if necessary, with the approval of the Council of Administration and with afterward press publication.

[Item 2 amended by the Decision of the NBM no.37 of February 16, 2006, in force on February 24, 2006]

3. Department of Monetary Policy and Research will ensure timely disclosure of the necessary information for the Department of Market Operation in order to enforce the hereof decision.

[Item 3 amended by the Decision of the NBM no.37 of February 16, 2006, in force on February 24, 2006]

4. Upon the entry into force of hereof decision, the Decisions of the Council of Administration no. 352 of November 25, 1998, no. 54 of March 17, 1999 and no. 285 of October 28, 1999 shall be repealed.

5. The hereof decision shall entry into force upon the date of its publication in the Official Monitor of the Republic of Moldova.

CHAIRMAN
OF THE COUNCIL OF ADMINISTRATION OF THE NBM

Leonid TALMACI

See also

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