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Decision of EB of NBM no.295/2016 regarding the frequency of change of exchange rates by the foreign exchange entities

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EXECUTIVE BOARD
OF THE NATIONAL BANK OF MOLDOVA

DECISION no.295
of October 27, 2016

REGISTERED:
Minister of Justice
of the Republic of Moldova
Vladimir CEBOTARI
no. 1146 of November 4, 2016

Regarding the frequency of change of exchange rates by the foreign exchange entities

Pursuant to art. 5 para.(1) letter l), art.11 para.(1), art.27 para.(1) letter c), art.51 letters a) and b) of Law no.548-XIII of July 21, 1995 on the National Bank of Moldova (republished in the Official Monitor of the Republic of Moldova, 2015, no.297-300, art.544), with further modifications and completions, and art.43 para.(82) of Law no.62-XVI of March 21, 2008 on foreign exchange regulation (the Official Monitor of the Republic of Moldova, 2008, no.127-130, art.496), with further modifications and completions, Executive Board of the National Bank of Moldova

DECIDES:

1. Foreign exchange entities have the right to change the buying and selling rates during the work programme established by them at the beginning of its work programme for the currency exchange operations in cash with individuals, as follows:
   a) once during the work programme - by foreign exchange entities with a work programme of up to 12 hours;
   b) twice during the work programme - by foreign exchange entities with a work programme of more than 12 hours. In this case, the first change in the buying and selling rates may be made during the first 12 working hours, and the second change - during the next 12 working hours.
2. This Decision shall enter into force on December 10, 2016.

Chairman of the
Executive Board

Sergiu CIOCLEA

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