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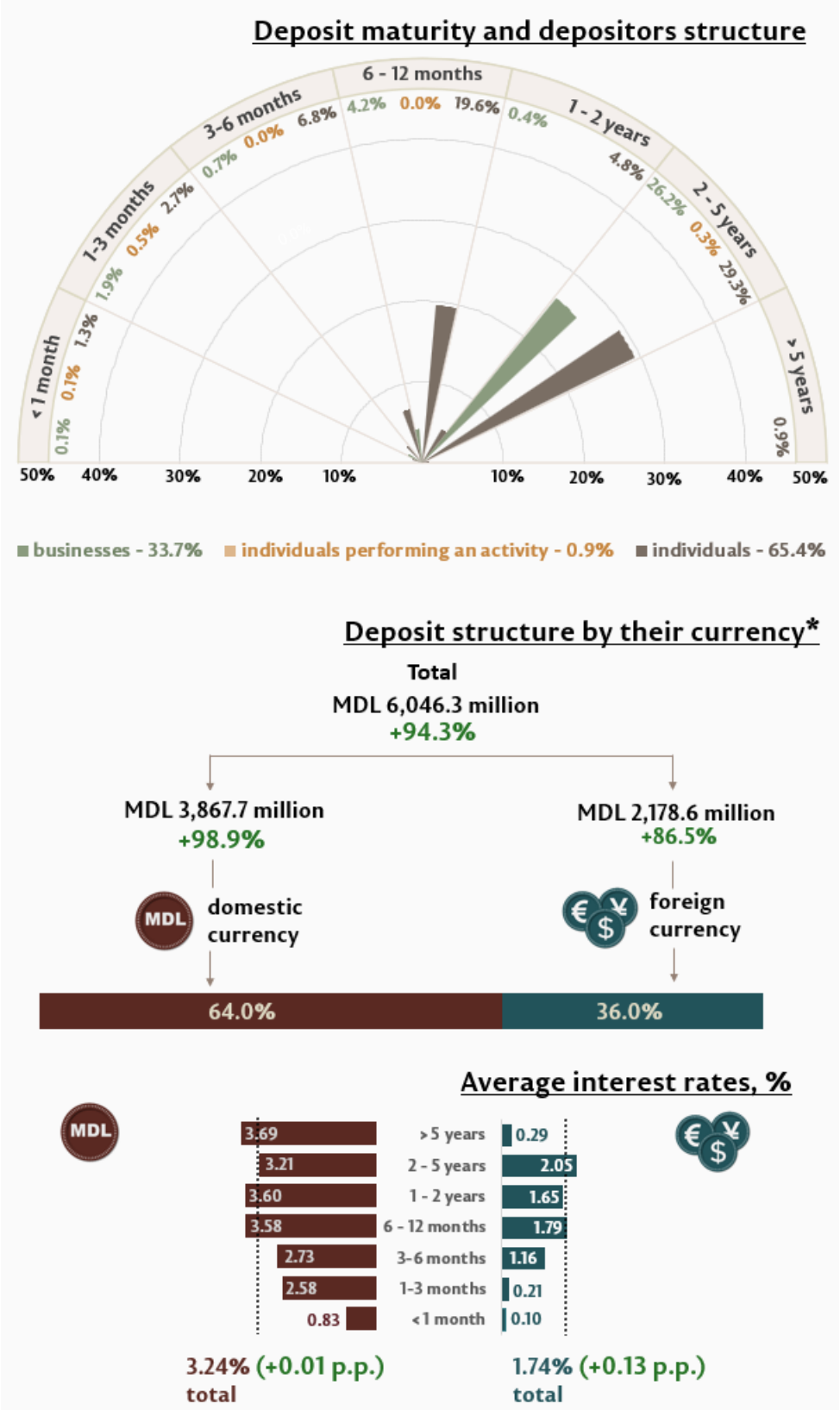
Press releases Press room

20.01.2025

Developments in DEPOSITS market in December 2024

In December 2024, new term deposits attracted[1] (Infographic 1) totalled MDL 6,046.3 million, increasing by 94.3% as compared to November 2024. Deposits attracted in domestic currency recorded a major share of 64.0% and totalled MDL 3,867.7 million, increasing by 98.9% as compared to the previous month. Deposits attracted in foreign currency totalled MDL 2,178.6 million, being 86.5% higher than in the previous month. Compared to December 2023, when new deposits in the amount of MDL 5,924.6 million were attracted, the increase in the current year is 2.1%.

Infographic 1. **Developments in new attracted deposits**



* as compared to the previous month

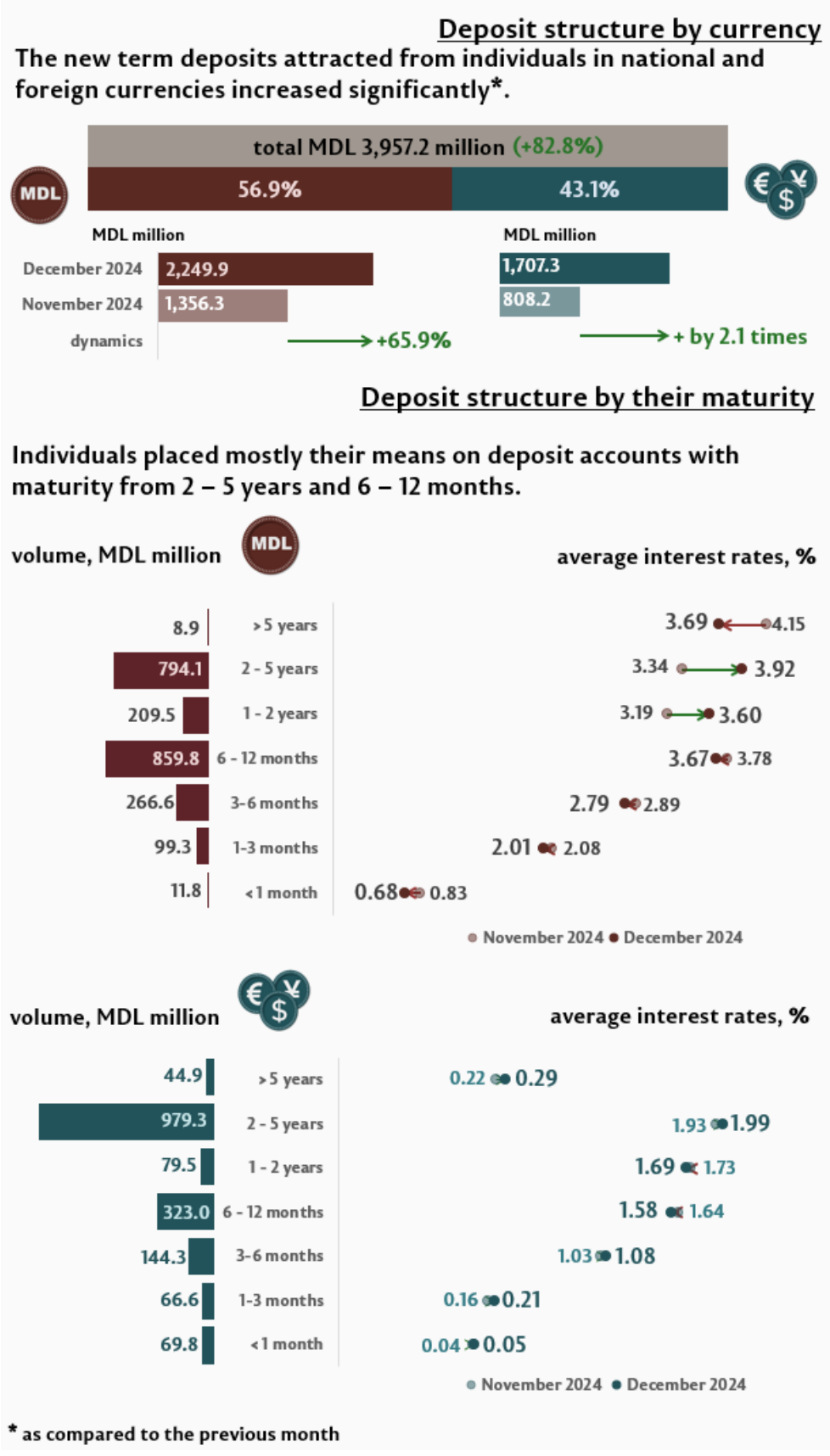
[1]

The average nominal interest rate on domestic currency deposits increased by 0.01 percentage points (p.p.) as compared to the previous month to the value of 3.24%. The average nominal interest rate on foreign currency deposits increased by 0.13 p.p. to the value of 1.74%.

In terms of maturity, deposits with maturities from 2 to 5 years (55.9%) and deposits with maturities from 6 to 12 months (23.8%) had the largest share in total term deposits.

Individuals' deposits amounted in December 2024 to MDL 3,957.2 million, increasing by 82.8% as compared to the previous month (Infographic 2). The most requested were deposits with terms from 2 to 5 years (44.8%) and deposits with maturities from 6 to 12 months (29.9%) of the total deposits of individuals.

Infographic 2. **Individuals' new term deposits**

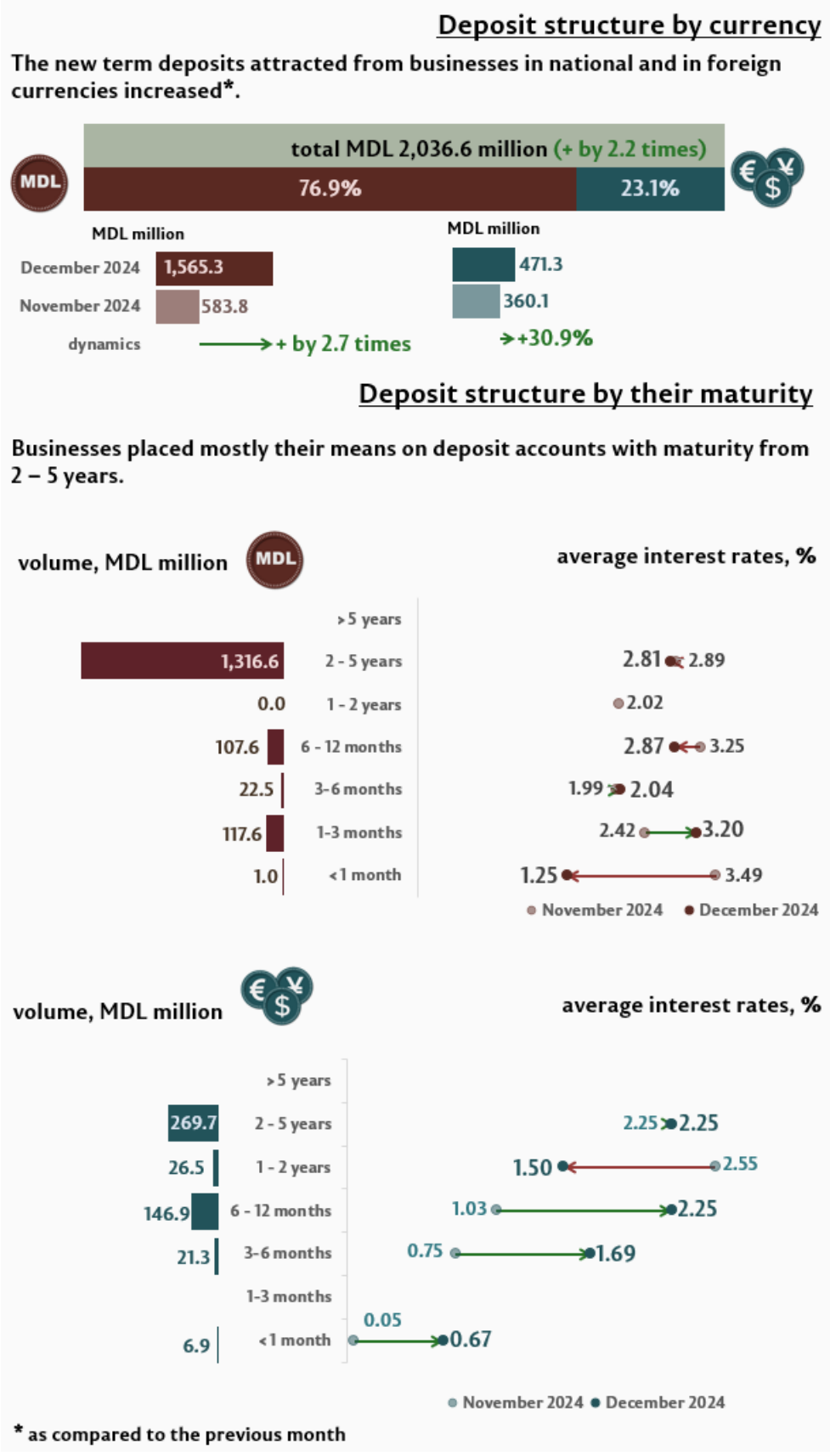


[2]

The average interest rate on deposits attracted in domestic currency from individuals increased by 0.22 p.p. to the value of 3.56%. At the same time, the average interest rate on foreign currency deposits increased by 0.25 p.p. to the value of 1.63%.

In December 2024, businesses' deposits in domestic currency (Infographic 3) increased significantly by 2.7 times, while those in foreign currency increased by 30.9%, as compared to the previous month. Businesses' deposits in domestic currency amounted to MDL 1,565.3 million, while those in foreign currency – MDL 471.3 million.

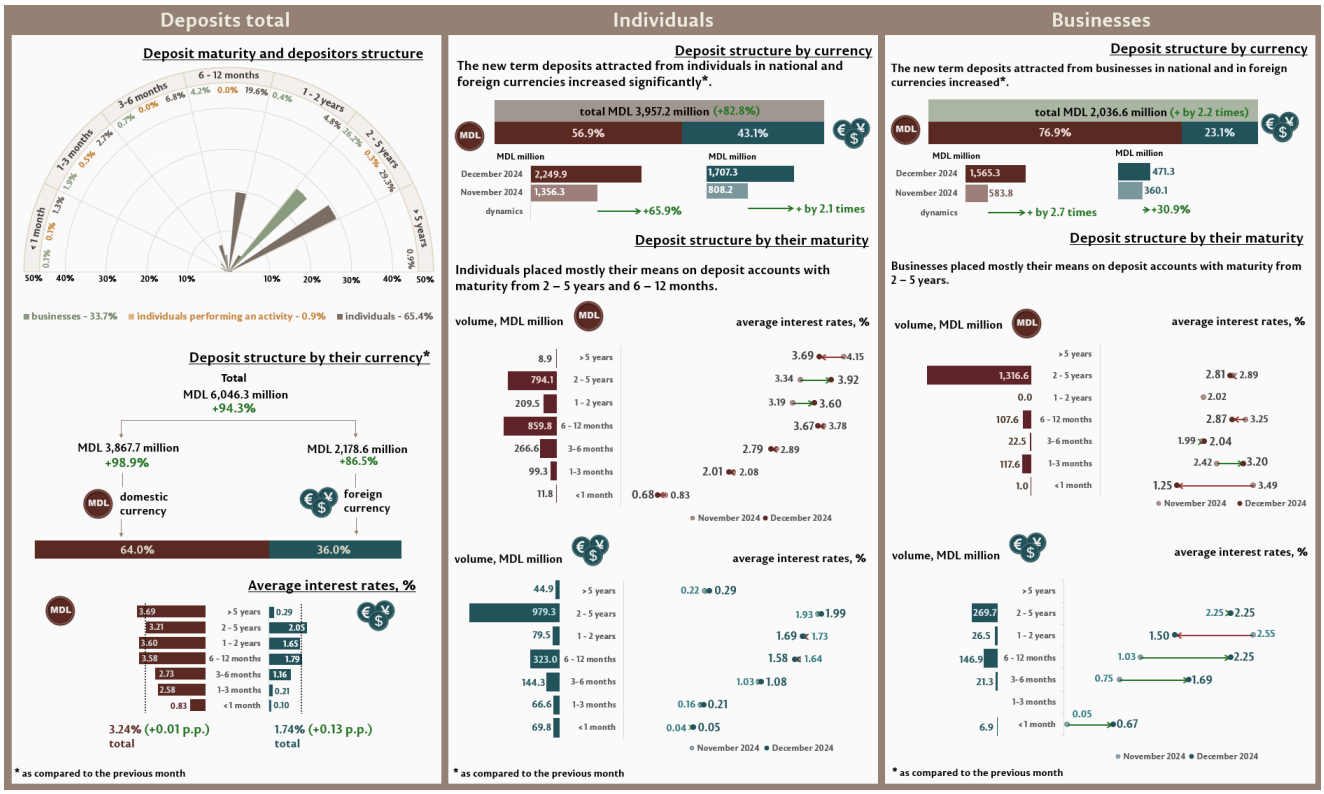
Infographic 3. **Businesses' new term deposits**



[3]

The average interest rate on deposits attracted in domestic currency from businesses decreased by 0.16 p.p. as compared to the previous month, reaching 2.83% and the average interest rate on foreign currency deposits increased by 0.01 p.p. to the value of 2.16%.

infographic [4].



[4]

_ [4]

Developments in LOANS markets in December 2024 [5]

Statistical data [6]

Instruction on the compilation and submission of reports on interest rates applied by the banks in the Republic of Moldova, approved by the DEB of the NBM No 331 of 01.12.2016 [7]

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1. The press release is made based on reported information according to the Instructions on the preparation manner and presenting reports regarding the interest rates applied by the Moldovan banks, approved by the Decision of the Executive Board of NBM no.331/2016; The notions and terms used in the press release, especially new deposits, legal persons, individuals and individuals that practice the activity have got a well-defined meaning in the contracted Instruction.

***Note**: In the infographics the aggregated data may not correspond exactly to the sum of components because of the mathematical rounding.*

See also

Tags

deposits [8]

deposit rate [9]

deposit interest rate [10]

deposit interest rates [11]

average [12]

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