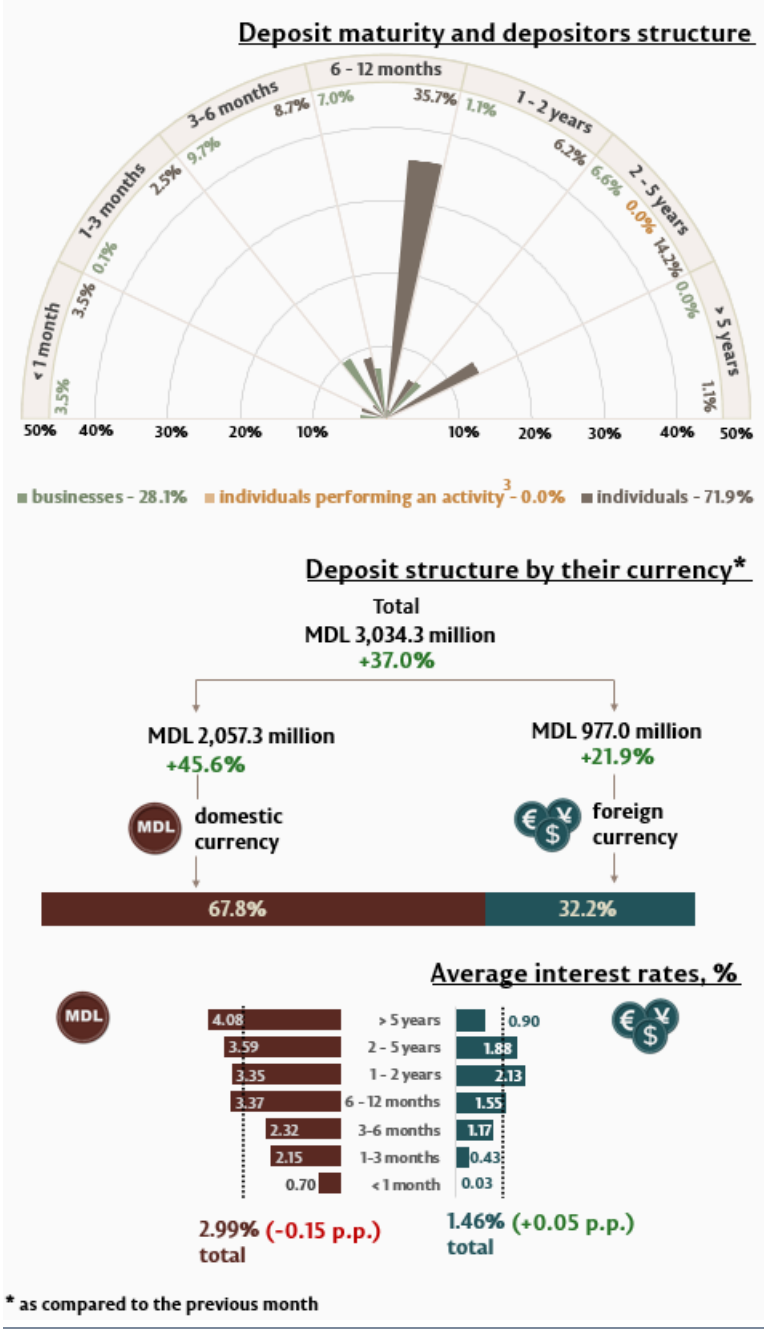
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Developments in DEPOSITS market in July 2024

In July 2024, new term attracted deposits[1] (Infographic 1) totalled MDL 3,034.3 million, increasing by 37.0% as compared to June 2024. Deposits attracted in domestic currency recorded a major share of 67.8% and totalled MDL 2,057.3 million, increasing by 45.6% as compared to the previous month. Deposits attracted in foreign currency totalled MDL 977.0 million, being 21.9% higher than in the previous month.

Infographic 1. **Developments in new attracted deposits**[2]



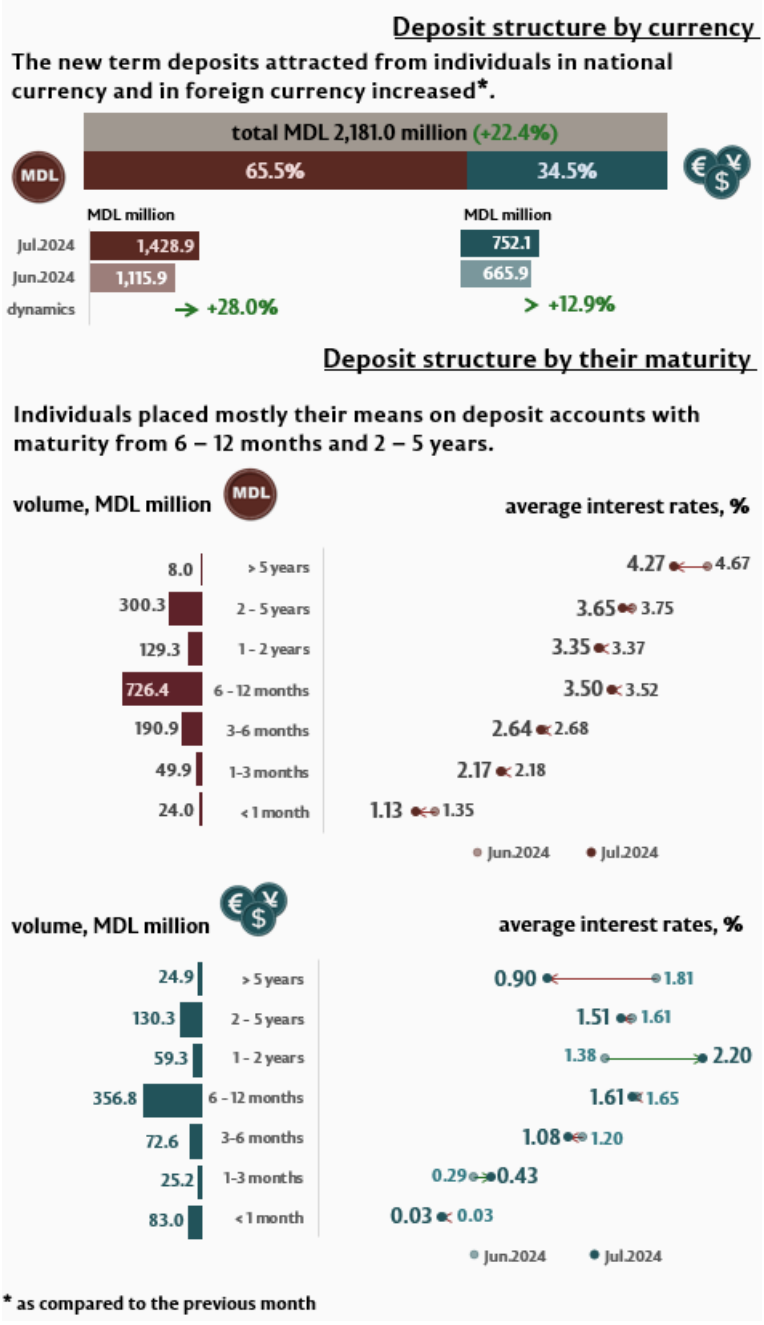
[1]

The average nominal interest rate on domestic currency deposits decreased by 0.15 percentage points as compared to the previous month to the value of 2.99%. The average nominal interest rate on foreign currency deposits increased by 0.05 percentage points to the value of 1.46%.

In terms of maturity, deposits with maturities from 6 to 12 months (42.7%) and deposits with maturities from 2 to 5 years (20.8%) had the largest share in total term deposits.

Individuals' deposits in July 2024 amounted to MDL 2,181.0 million, increasing by 22.4% as compared to the previous month (Infographic 2). The most requested were deposits with terms from 6 to 12 months, which held a share of 49.7% of the total deposits of individuals.

Infographic 2. **Individuals' new term deposits**



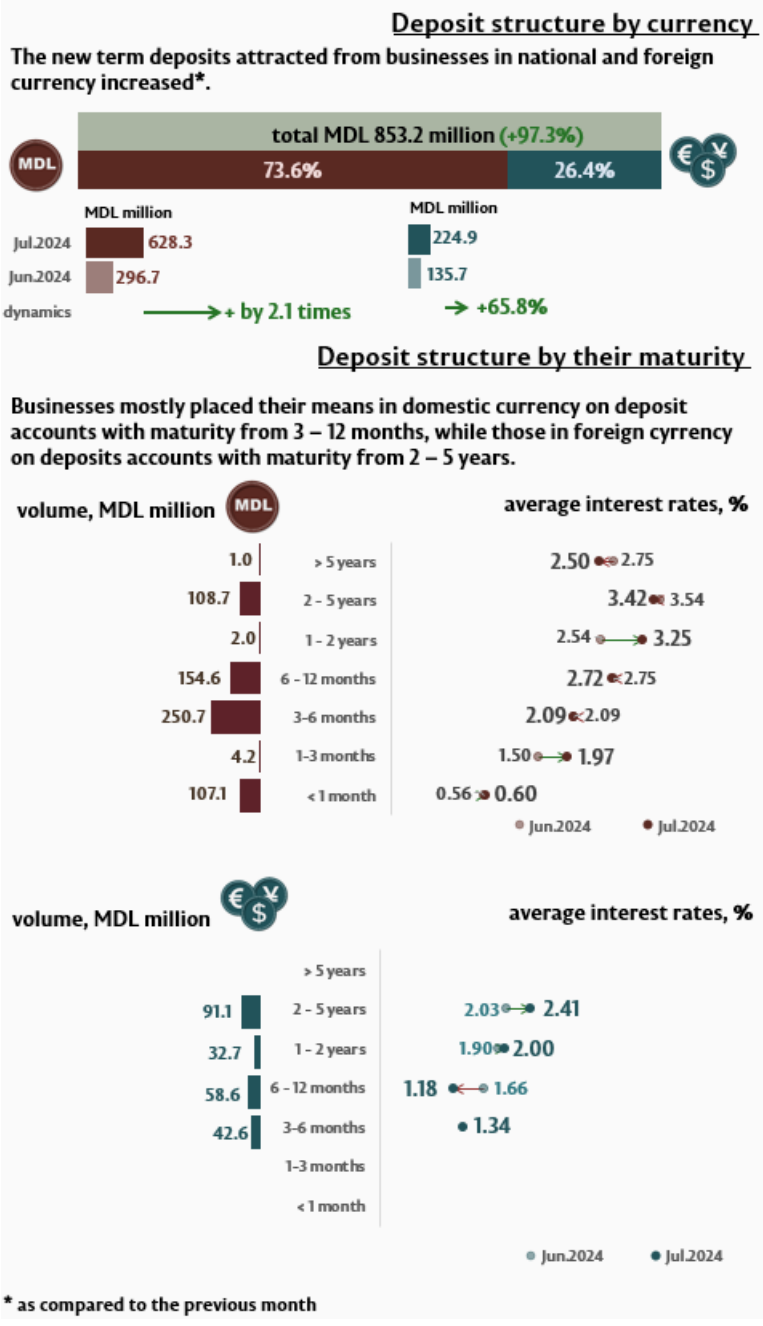
[2]

The average interest rate on deposits attracted in domestic currency from individuals remained at the level

of 3.32% compared to the previous month. At the same time, the average interest rate on foreign currency deposits increased by 0.04 percentage points to the value of 1.35%.

In July 2024, businesses' deposits in domestic currency increased 2.1 times (Infographic 3), while those in foreign currency – by 65.8%, as compared to the previous month. Businesses' deposits in domestic currency amounted to MDL 628.3 million, while those in foreign currency – MDL 224.9 million.

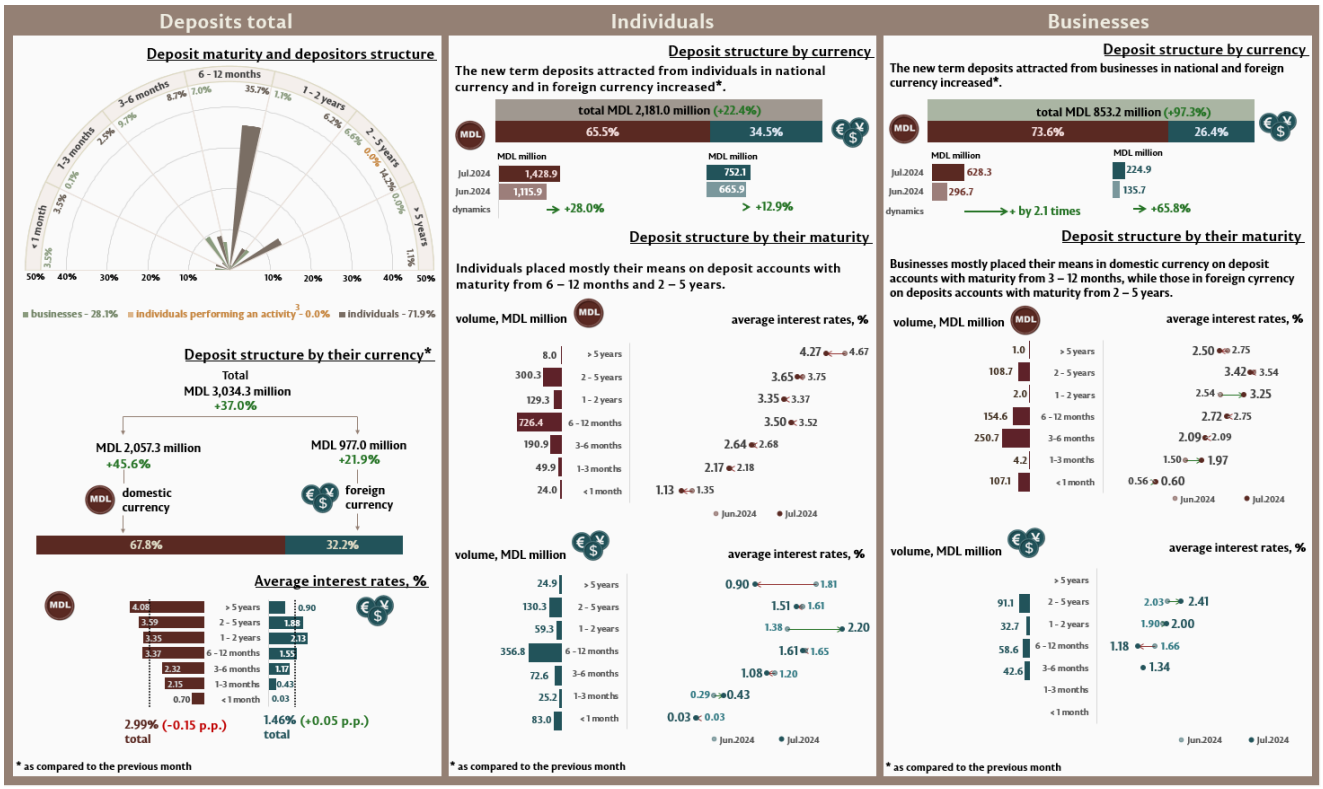
Infographic 3. **Businesses' new term deposits**



[3]

The average interest rate on deposits attracted in domestic currency from businesses decreased by 0.24 percentage points as compared to the previous month, reaching 2.22%. At the same time, the average interest rate on foreign currency deposits decreased by 0.06 percentage points to the value of 1.83%.

infographic [4]:



[4]

Developments in LOANS markets in July 2024 [5]

Statistical data [6]

Instruction on the compilation and submission of reports on interest rates applied by the banks in the Republic of Moldova, approved by the DEB of the NBM No 331 of 01.12.2016 [7]

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1. Data presented according to Instruction on preparation and presentation of reports on interest rates applied by banks in the Republic of Moldova, approved by Decision of the Executive Board of the NBM No 331 of 1 December 2016, Official Monitor of the Republic of Moldova No 441-451 of 16 December 2016, as subsequently amended and supplemented.

2. Aggregate data may not correspond exactly to the sum of the components due to mathematical rounding.

3. Individuals practicing an activity, according to the Instruction on drafting the Report on monetary statistics by licensed banks, approved by the DEB of the NBM No 255 of 17.11.2011, Official Monitor of the Republic of Moldova No 206-215 of 02.12.2011, with subsequent amendments and additions, operate in associations of persons without legal personality and are producers of goods and/or services for the market, namely, individual enterprises, peasant households, patent holders, notaries, lawyers, bailiffs, etc.

See also

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