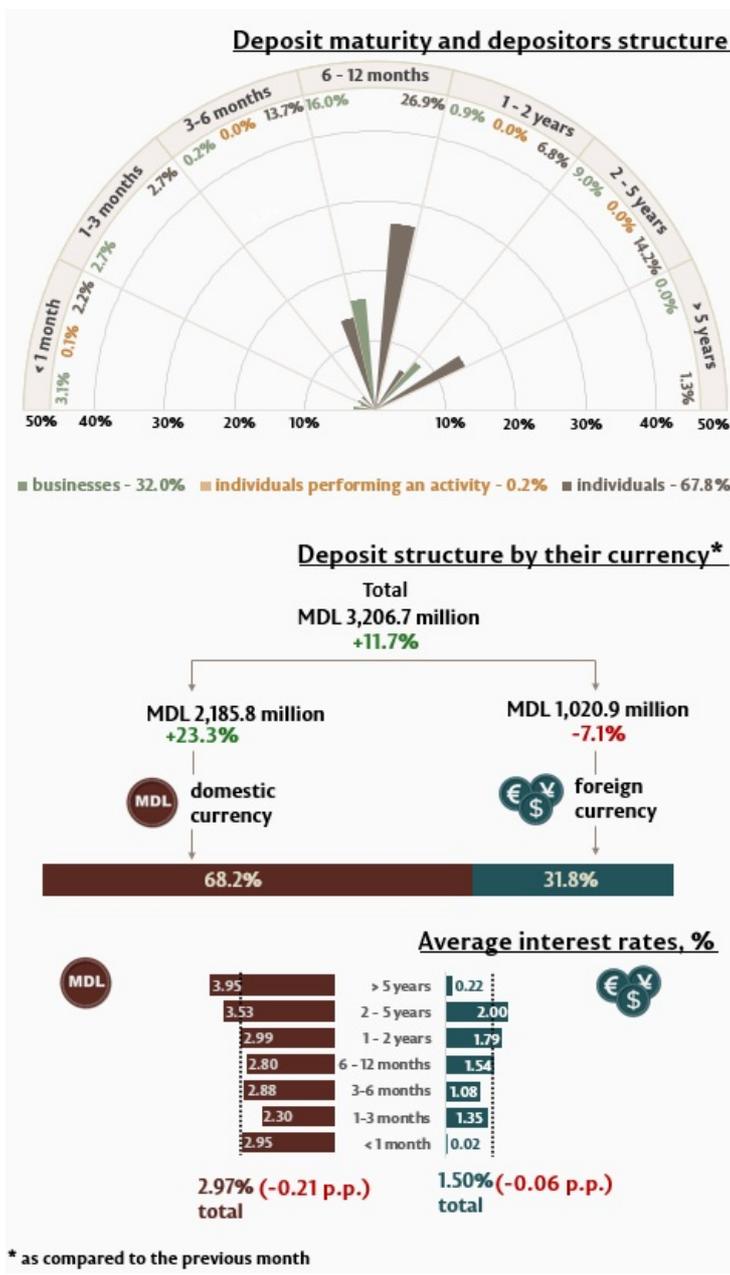


20.11.2024

Developments in DEPOSITS market in October 2024

In October 2024, new term deposits attracted¹ (Infographic 1) totalled MDL 3,206.7 million, increasing by 11.7% as compared to September 2024. Deposits attracted in domestic currency recorded a major share of 68.2% and totalled MDL 2,185.8 million, increasing by 23.3% as compared to the previous month. Deposits attracted in foreign currency totalled MDL 1,020.9 million, being 7.1% less than in the previous month.

Infographic 1. Developments in new attracted deposits



[1]

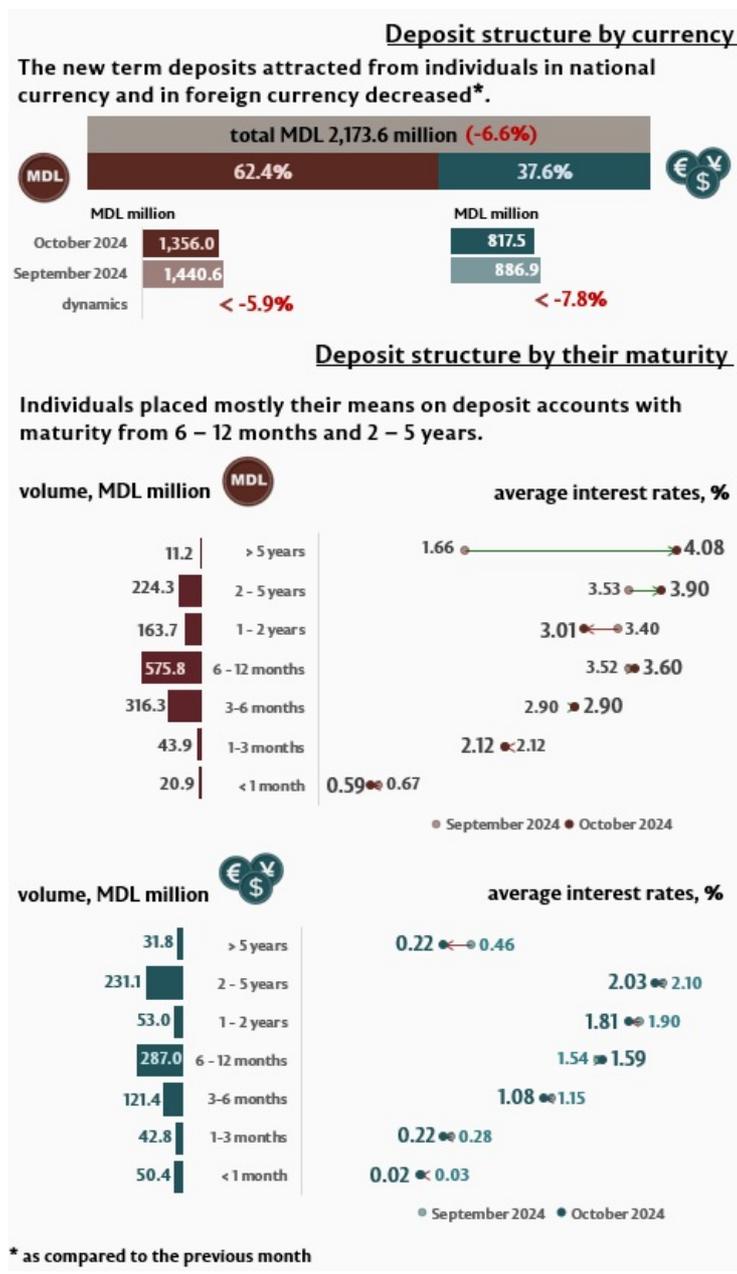
The average nominal interest rate on domestic currency deposits decreased by 0.21 percentage points (p.p.) as compared to the previous month, to the value of 2.97%. The average nominal interest rate on foreign currency deposits decreased by

0.06 p.p. to the value of 1.50%.

In terms of maturity, deposits with maturities from 6 to 12 months (43.0%) and deposits with maturities from 2 to 5 years (23.2%) had the largest share in total term deposits.

Individuals' deposits amounted in October 2024 to MDL 2,173.6 million, decreasing by 6.6% as compared to the previous month (Infographic 2). The most requested were deposits with maturities from 6 to 12 months (39.7%) and deposits with maturities from 2 to 5 years (20.9%) of the total deposits of individuals.

Infographic 2. Individuals' new term deposits



[2]

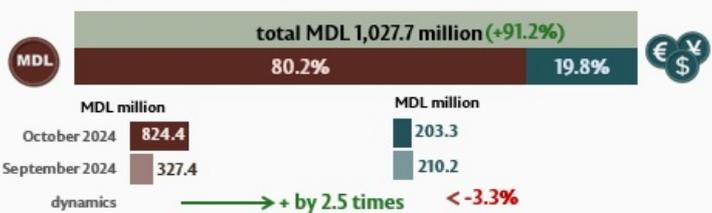
The average interest rate on deposits attracted in domestic currency from individuals, compared to the previous month, increased by 0.07 p.p. to the value of 3.32%. At the same time, the average interest rate on foreign currency deposits decreased by 0.04 p.p. to the value of 1.43%.

In October 2024, businesses' deposits in domestic currency (Infographic 3) increased by 2.5 times, while those in foreign currency decreased by 3.3%, as compared to the previous month. Businesses' deposits in domestic currency amounted to MDL 824.4 million, while those in foreign currency – MDL 203.3 million.

Infographic 3. Businesses' new term deposits

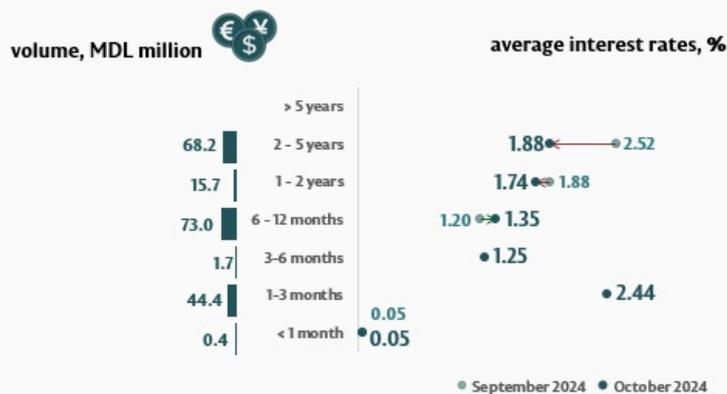
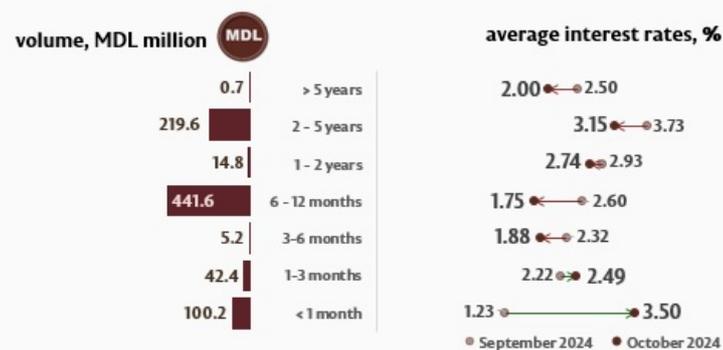
Deposit structure by currency

The new term deposits attracted from businesses in national currency increased, and those in foreign currency decreased*.



Deposit structure by their maturity

Businesses placed mostly their means on deposit accounts with maturity from 6 – 12 months and 2 – 5 years.

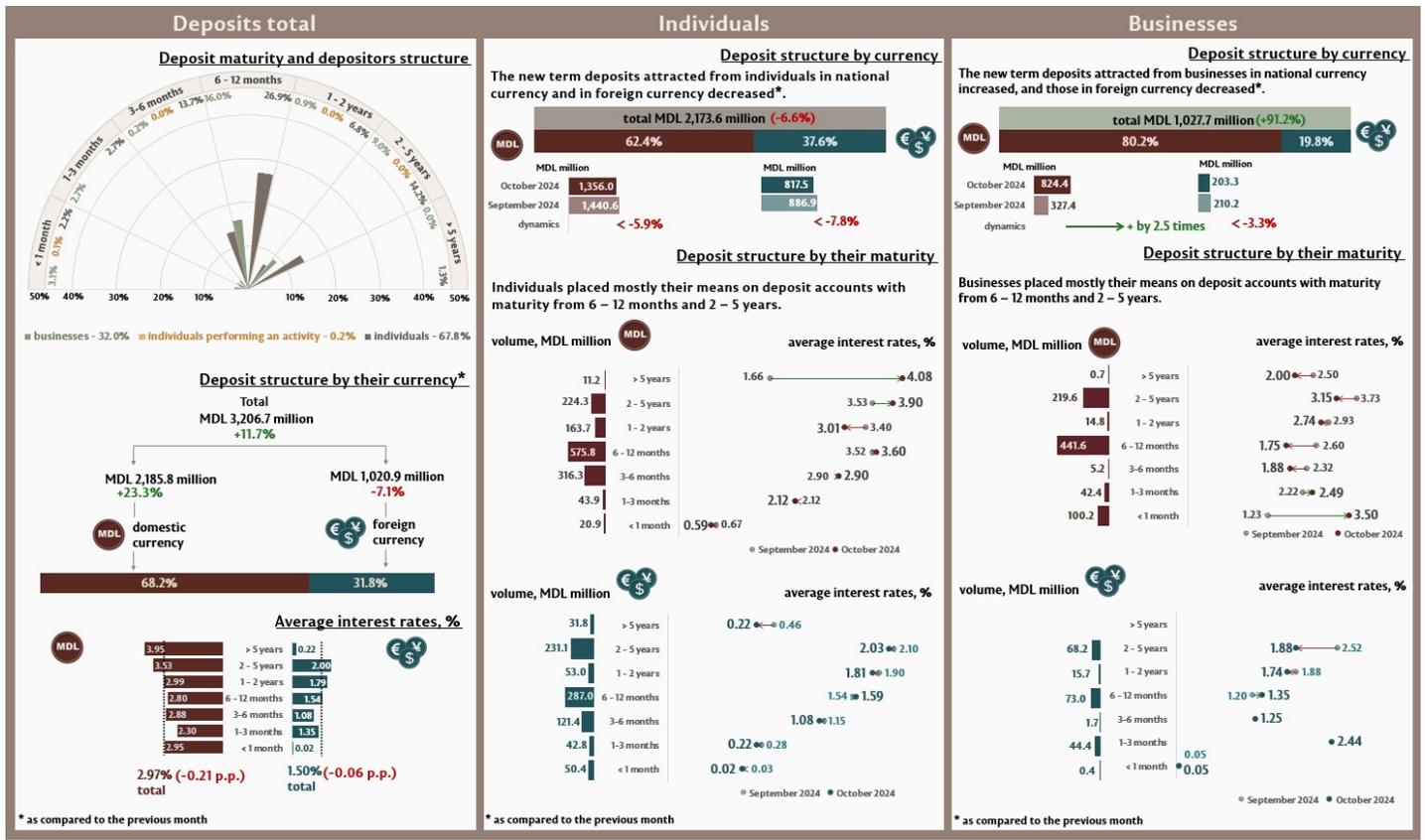


* as compared to the previous month

[3]

The average interest rate on deposits attracted in domestic currency from businesses decreased by 0.49 p.p. as compared to the previous month, reaching 2.39%. At the same time, the average interest rate on foreign currency deposits decreased by 0.14 p.p. to the value of 1.79%.

infographic [4]:



[4]

Developments in LOANS markets in October 2024 [5]

Statistical data [6]

Instruction on the compilation and submission of reports on interest rates applied by the banks in the Republic of Moldova, approved by the DEB of the NBM No 331 of 01.12.2016 [7]

1. The press release is made based on reported information according to the Instructions on the preparation manner and presenting reports regarding the interest rates applied by the Moldovan banks, approved by the Decision of the Executive Board of NBM no.331/2016; The notions and terms used in the press release, especially new deposits, legal persons, individuals and individuals that practice the activity have got a well-defined meaning in the contracted Instruction.

Note: In the infographics the aggregated data may not correspond exactly to the sum of components because of the mathematical rounding.

See also

Tags

[deposits](#) [8]

[deposit rate](#) [9]

[deposit interest rate](#) [10]

[deposit interest rates](#) [11]

[average](#) [12]

[deposit market](#) [13]

[new deposits attracted](#) [14]

[deposit balance](#) ^[15]

[bank deposit](#) ^[16]

Source URL:

<http://bnm.md/en/content/developments-deposits-market-october-2024>

Related links:

[1] http://bnm.md/files/Infographic_1_Developments_in_new_extended_deposits_10.PNG [2]

http://bnm.md/files/Infographic_2_Individuals'_new_term_deposits_10.PNG [3] http://bnm.md/files/Infographic_3_Businesses'_new_term_deposits_10.PNG [4] http://bnm.md/files/Graphic_visualization_10.PNG [5]

<http://bnm.md/en/content/bank-loans-market-development-october-2024> [6]

<http://bnm.md/bdi/pages/reports/dpmc/DPMC9.xhtml> [7] <http://bnm.md/ro/content/instructiune-cu-privire-la-modul-de-intocmire-si-prezentare-rapoartelor-privind-ratele> [8] [http://bnm.md/en/search?hashtags\[0\]=deposits](http://bnm.md/en/search?hashtags[0]=deposits) [9]

[http://bnm.md/en/search?hashtags\[0\]=deposit_rate](http://bnm.md/en/search?hashtags[0]=deposit_rate) [10] [http://bnm.md/en/search?hashtags\[0\]=deposit_interest_rate](http://bnm.md/en/search?hashtags[0]=deposit_interest_rate) [11]

[http://bnm.md/en/search?hashtags\[0\]=deposit_interest_rates](http://bnm.md/en/search?hashtags[0]=deposit_interest_rates) [12] [http://bnm.md/en/search?hashtags\[0\]=average](http://bnm.md/en/search?hashtags[0]=average) [13]

[http://bnm.md/en/search?hashtags\[0\]=deposit_market](http://bnm.md/en/search?hashtags[0]=deposit_market) [14] [http://bnm.md/en/search?hashtags\[0\]=new_deposits_attracted](http://bnm.md/en/search?hashtags[0]=new_deposits_attracted)

[15] [http://bnm.md/en/search?hashtags\[0\]=deposit_balance](http://bnm.md/en/search?hashtags[0]=deposit_balance) [16] [http://bnm.md/en/search?hashtags\[0\]=bank_deposit](http://bnm.md/en/search?hashtags[0]=bank_deposit)