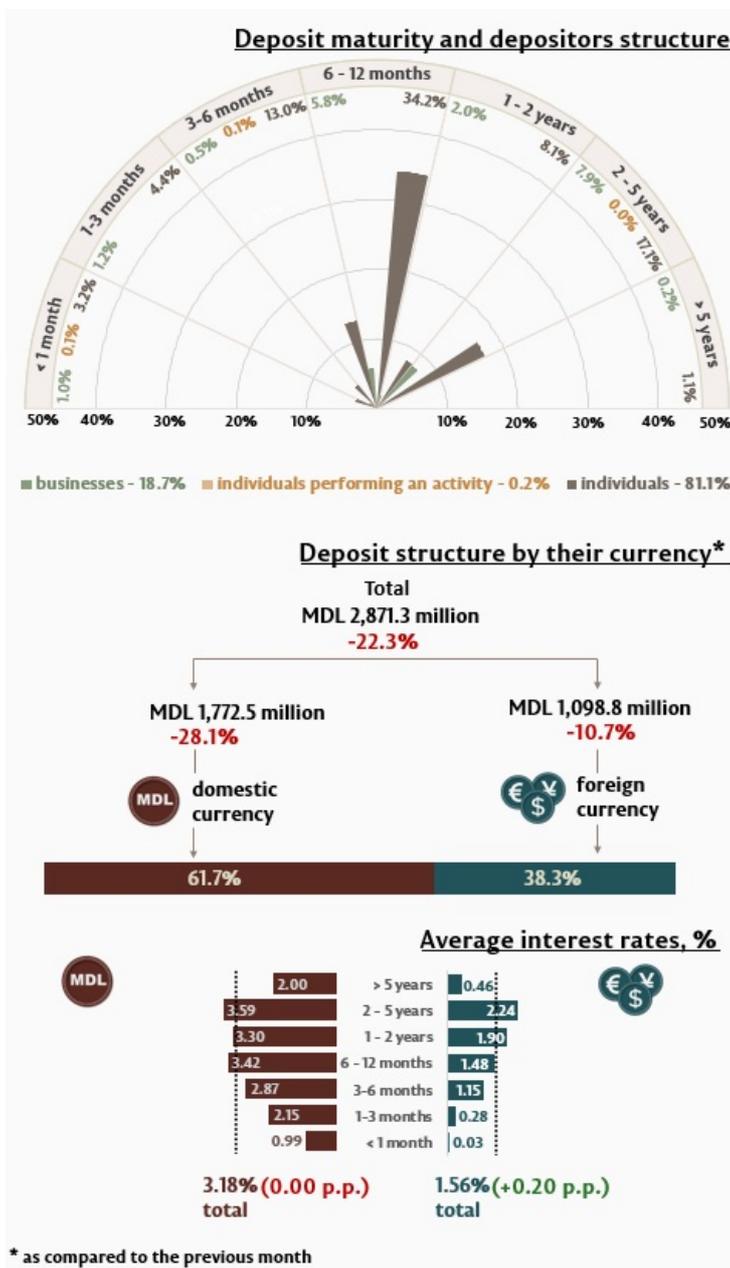


18.10.2024

## Developments in DEPOSITS market in September 2024

In September 2024, new term deposits attracted deposits<sup>1</sup> (Infographic 1) totalled MDL 2,871.3 million, decreasing by 22.3% as compared to August 2024. Deposits attracted in domestic currency recorded a major share of 61.7% and totalled MDL 1,772.5 million, decreasing by 28.1% as compared to the previous month. Deposits attracted in foreign currency totalled MDL 1,098.8 million, being 10.7% less than in the previous month.

Infographic 1. Developments in new attracted deposits

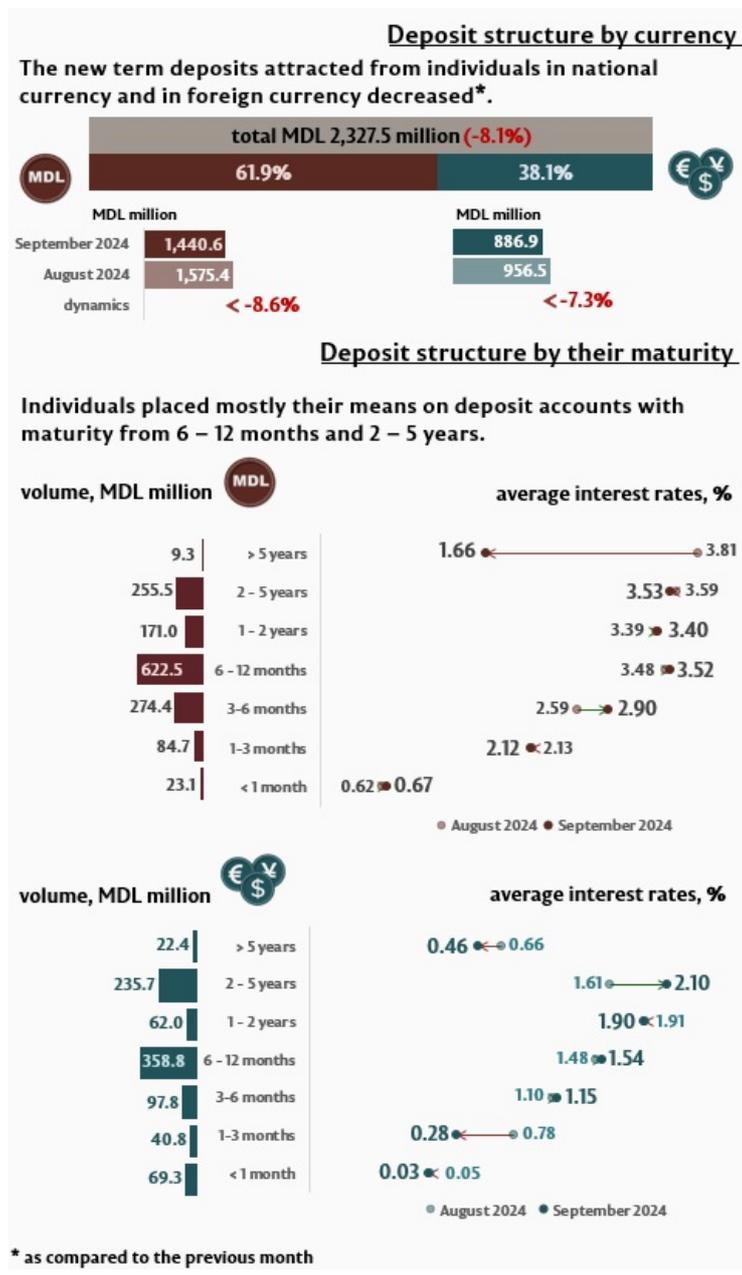


The average nominal interest rate on domestic currency deposits, did not change and amounted to 3.18%. The average nominal interest rate on foreign currency deposits increased by 0.20 percentage points to the value of 1.56%.

In terms of maturity, deposits with maturities from 6 to 12 months (40.0%) and deposits with maturities from 2 to 5 years (25.1%) had the largest share in total term deposits.

Individuals' deposits amounted in September 2024 to MDL 2,327.5 million, decreasing by 8.1% as compared to the previous month (Infographic 2). The most requested were deposits with terms from 6 to 12 months (42.2%) and deposits with maturities from 2 to 5 years (21.1%) of the total deposits of individuals.

Infographic 2. Individuals' new term deposits



The average interest rate on deposits attracted in domestic currency from individuals, compared to the previous month, decreased by 0,03 percentage points to the value of 3.25%. At the same time, the average interest rate on foreign currency deposits increased by 0.14 percentage points to the value of 1.47%.

In September 2024, businesses' deposits in domestic currency decreased by 63,2% (Infographic 3), while those in foreign currency by 23.2%, as compared to the previous month. Businesses' deposits in domestic currency amounted to MDL 327.4 million, while those in foreign currency – MDL 210.2 million.

Infographic 3. Businesses' new term deposits

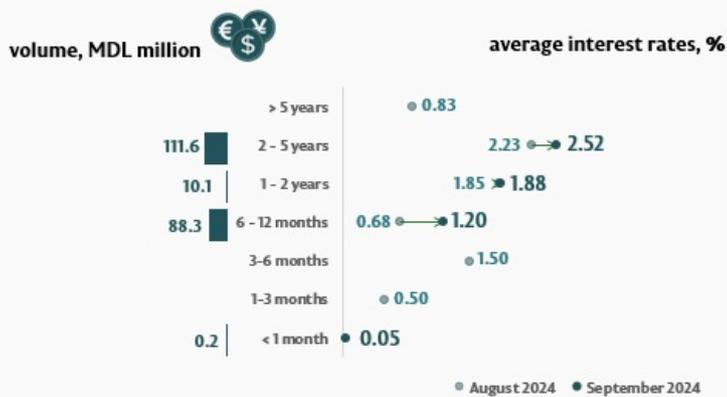
### Deposit structure by currency

The new term deposits attracted from businesses in national and foreign currency decreased\*.



### Deposit structure by their maturity

Businesses placed mostly their means on deposit accounts with maturity from 2 – 5 years and 6 – 12 months.

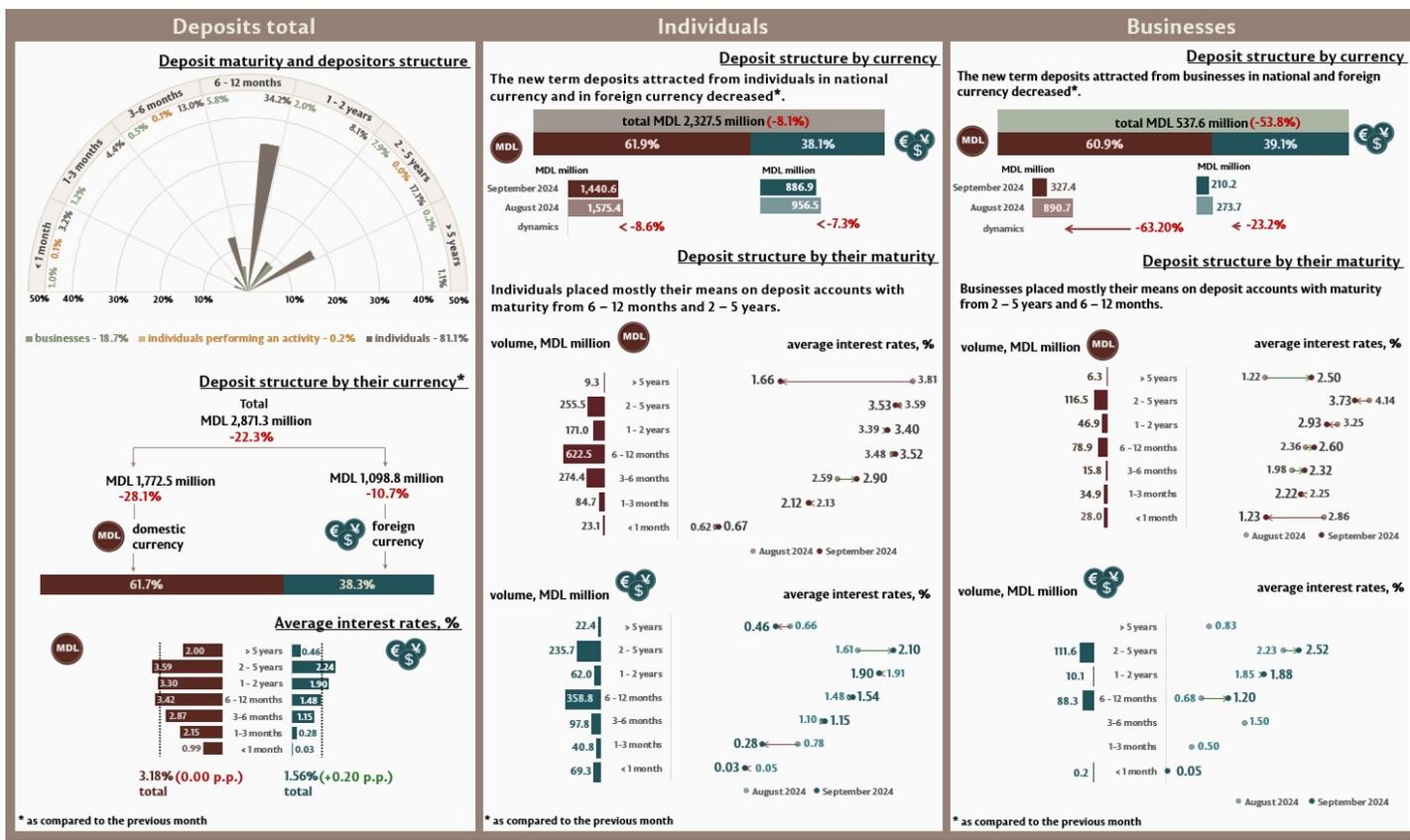


\* as compared to the previous month

[3]

The average interest rate on deposits attracted in domestic currency from businesses decreased by 0.12 percentage points as compared to the previous month, reaching 2.88%. At the same time, the average interest rate on foreign currency deposits increased by 0.46 percentage points to the value of 1.93%.

infographic [4]:



[4]

## Developments in LOANS markets in September 2024 [5]

### Statistical data [6]

Instruction on the compilation and submission of reports on interest rates applied by the banks in the Republic of Moldova, approved by the DEB of the NBM No 331 of 01.12.2016 [7]

1. The press release is made based on reported information according to the Instructions on the preparation manner and presenting reports regarding the interest rates applied by the Moldovan banks, approved by the Decision of the Executive Board (HCE) of NBM no.331/2016; The notions and terms used in the press release, especially new deposits, legal persons, individuals and individuals that practice the activity have got a well-defined meaning in the contracted Instruction.

Note: In the infographics the aggregated data may not correspond exactly to the sum of components because of the mathematical rounding.

See also

Tags

[deposits](#) [8]

[deposit rate](#) [9]

[deposit interest rate](#) [10]

[deposit interest rates](#) [11]

[average](#) [12]

[deposit market](#) [13]

[new deposits attracted](#) [14]

[deposit balance](#) <sup>[15]</sup>

[bank deposit](#) <sup>[16]</sup>

---

Source URL:

<http://bnm.md/en/content/developments-deposits-market-september-2024>

Related links:

[1] [http://bnm.md/files/Infographic\\_1\\_Developments\\_in\\_new\\_extended\\_deposits\\_09.PNG](http://bnm.md/files/Infographic_1_Developments_in_new_extended_deposits_09.PNG) [2]

[http://bnm.md/files/Infographic\\_2\\_Individuals\\_new\\_term\\_deposits\\_09.PNG](http://bnm.md/files/Infographic_2_Individuals_new_term_deposits_09.PNG) [3] [http://bnm.md/files/Infographic\\_3\\_Businesses\\_new\\_term\\_deposits\\_09.PNG](http://bnm.md/files/Infographic_3_Businesses_new_term_deposits_09.PNG) [4] [http://bnm.md/files/Graphic\\_visualization\\_09.PNG](http://bnm.md/files/Graphic_visualization_09.PNG) [5]

<http://bnm.md/en/content/developments-loans-market-september-2024> [6]

<http://bnm.md/bdi/pages/reports/dpmc/DPMC9.xhtml> [7] <http://bnm.md/ro/content/instructiune-cu-privire-la-modul-de-intocmire-si-prezentare-rapoartelor-privind-ratele> [8] [http://bnm.md/en/search?hashtags\[0\]=deposits](http://bnm.md/en/search?hashtags[0]=deposits) [9]

[http://bnm.md/en/search?hashtags\[0\]=deposit\\_rate](http://bnm.md/en/search?hashtags[0]=deposit_rate) [10] [http://bnm.md/en/search?hashtags\[0\]=deposit\\_interest\\_rate](http://bnm.md/en/search?hashtags[0]=deposit_interest_rate) [11]

[http://bnm.md/en/search?hashtags\[0\]=deposit\\_interest\\_rates](http://bnm.md/en/search?hashtags[0]=deposit_interest_rates) [12] [http://bnm.md/en/search?hashtags\[0\]=average](http://bnm.md/en/search?hashtags[0]=average) [13]

[http://bnm.md/en/search?hashtags\[0\]=deposit\\_market](http://bnm.md/en/search?hashtags[0]=deposit_market) [14] [http://bnm.md/en/search?hashtags\[0\]=new\\_deposits\\_attracted](http://bnm.md/en/search?hashtags[0]=new_deposits_attracted)

[15] [http://bnm.md/en/search?hashtags\[0\]=deposit\\_balance](http://bnm.md/en/search?hashtags[0]=deposit_balance) [16] [http://bnm.md/en/search?hashtags\[0\]=bank\\_deposit](http://bnm.md/en/search?hashtags[0]=bank_deposit)