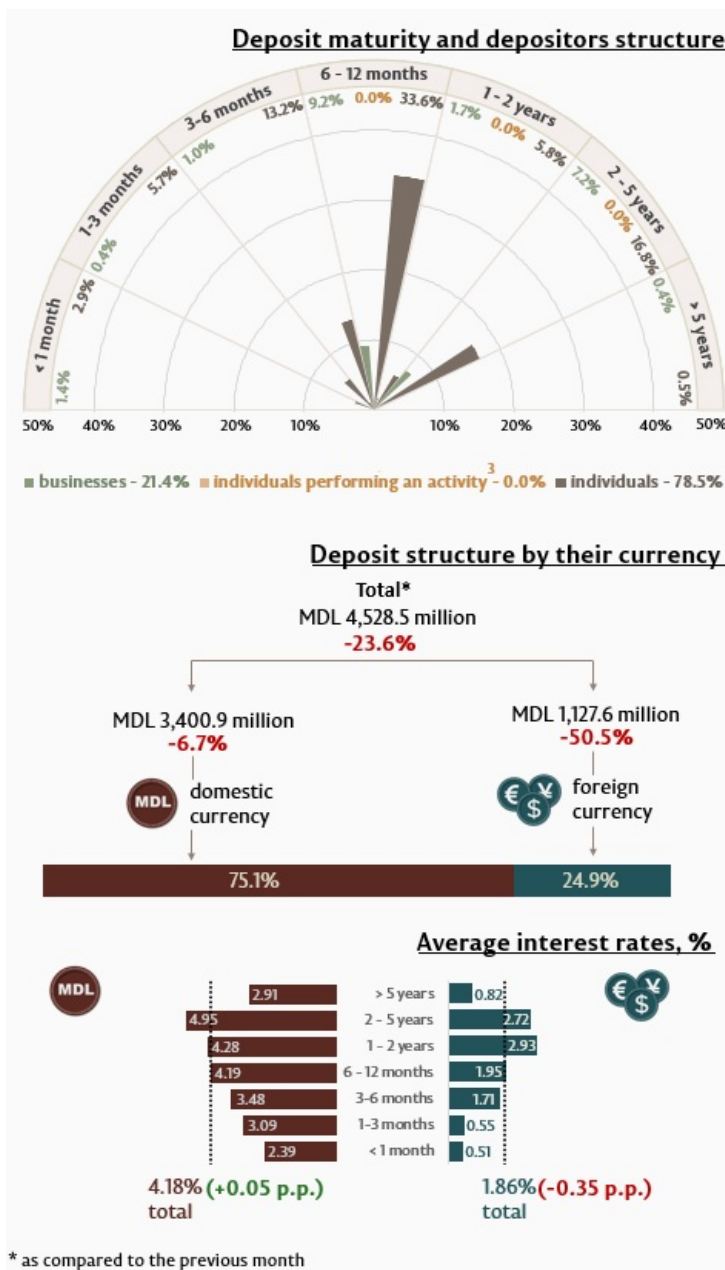


20.02.2024

## Developments in DEPOSITS market in January 2024

In January 2024, new term deposits attracted<sup>1</sup> (Infographic 1) totalled MDL 4,528.5 million, decreasing by 23.6% as compared to December 2023. Deposits attracted in domestic currency recorded a major share of 75.1% and totalled MDL 3,400.9 million, decreasing by 6.7% as compared to the previous month. Deposits attracted in foreign currency totalled MDL 1,127.6 million, decreasing by 50.5 percent compared to the previous month.

Infographic 1. **Developments in new extended deposits<sup>2</sup>**



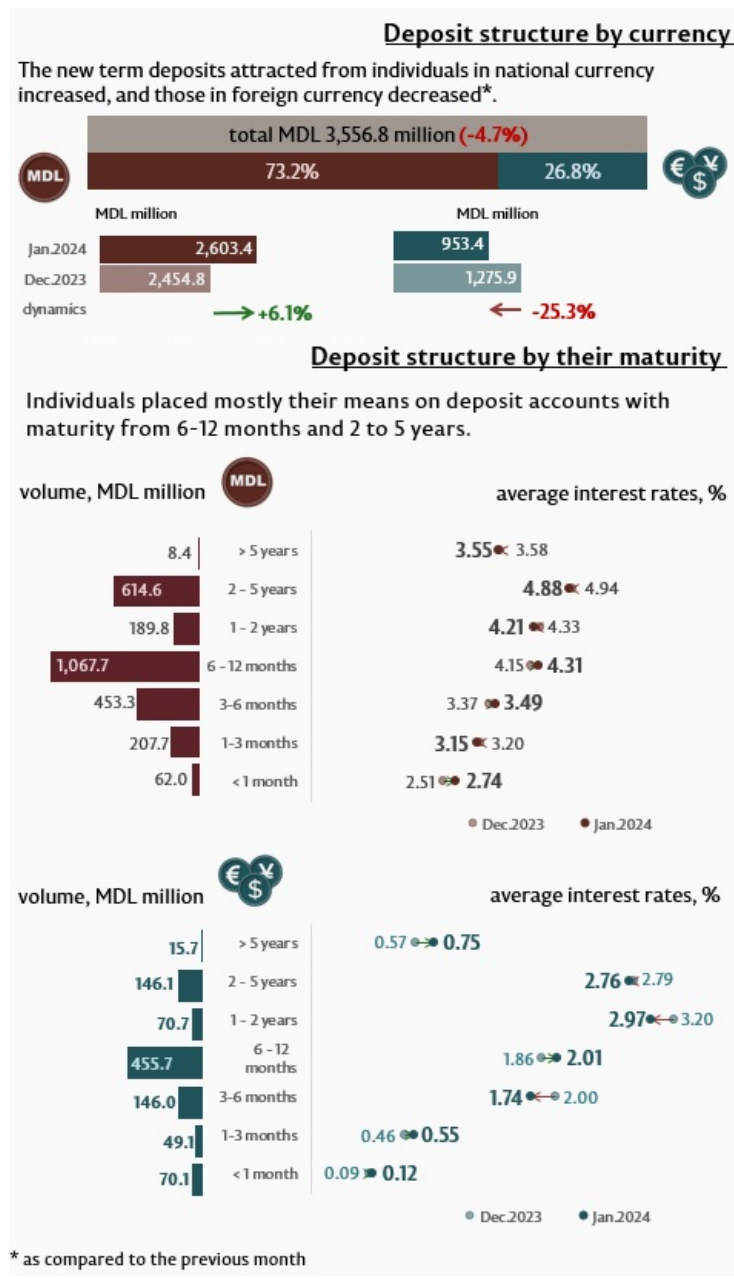
[1]

The average nominal interest rate on domestic currency deposits increased by 0.05 percentage points as compared to the previous month to the value of 4.18%. The average nominal interest rate on foreign currency deposits decreased by 0.35

percentage points to the value of 1.86%.

In terms of maturity, the highest demand was recorded for deposits with terms from 6 to 12 months, which held a share of 42.9% of total term deposits, and deposits with terms from 2 to 5 years, reaching 24.0%.

## Infographic 2. Individuals' new term deposits



Individuals' deposits amounted in January 2024 to MDL 3,556.8 million, decreasing by 4.7% as compared to the previous month (Infographic 2). The most requested were deposits with terms from 6 to 12 months, which accounted for 33.6% of the total deposits.

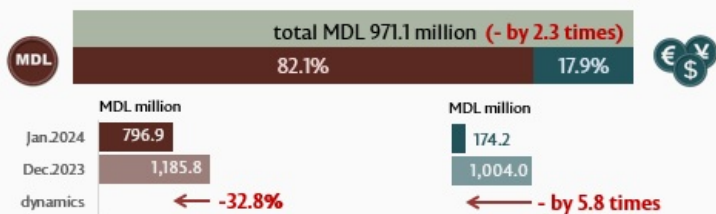
The average interest rate on deposits attracted in domestic currency from individuals increased by 0.01 percentage points as compared to the previous month, reaching 4.16%. At the same time, the average interest rate on foreign currency deposits decreased by 0.24 percentage points to the value of 1.92%.

In January 2024, businesses' deposits in domestic currency decreased by 32.8% while those in foreign currency - by 5.8 times, as compared to the previous month (Infographic 3). Businesses' deposits in domestic currency amounted to MDL 796.9 million, while those in foreign currency – MDL 174.2 million.

### Infographic 3. Businesses' new term deposits

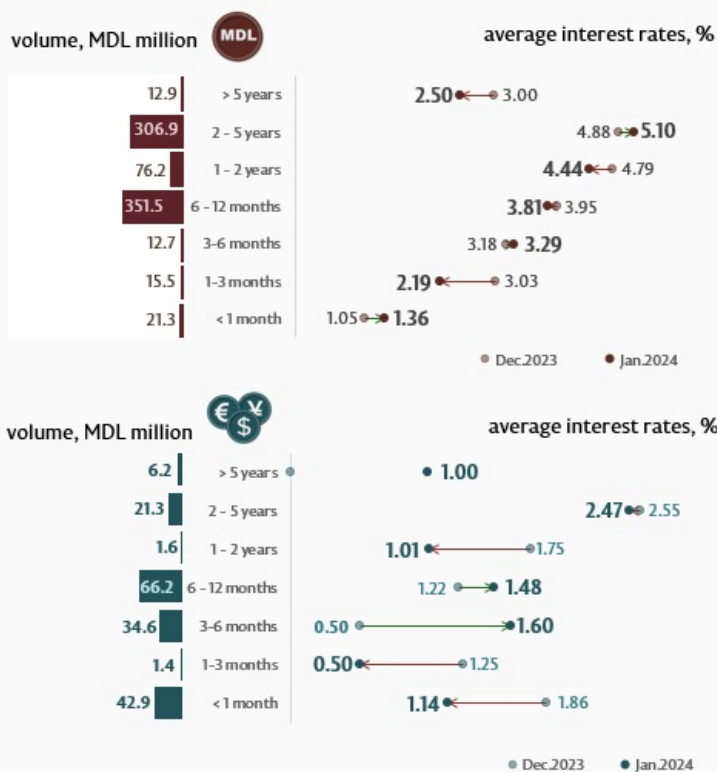
#### Deposit structure by currency

The new term deposits attracted from businesses decreased (both in national and foreign currency)\*.



#### Deposit structure by their maturity

Businesses placed mostly their means in national currency on deposit accounts with maturity from 6 to 12 months, 2 to 5 years, while those in foreign currency on deposits accounts with maturity from 6-12 months.



\* as compared to the previous month

[3]

The average interest rate on deposits attracted in domestic currency from businesses increased by 0.14 percentage points, reaching 4.24%. At the same time, the average interest rate on foreign currency deposits decreased by 0.76 percentage points to the value of 1.51%.

infographic [4]:



[deposits market](#) <sup>[1]</sup>

[deposits' evolution](#) <sup>[12]</sup>

[evolution of deposits](#) <sup>[13]</sup>

[deposits dynamics](#) <sup>[14]</sup>

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