

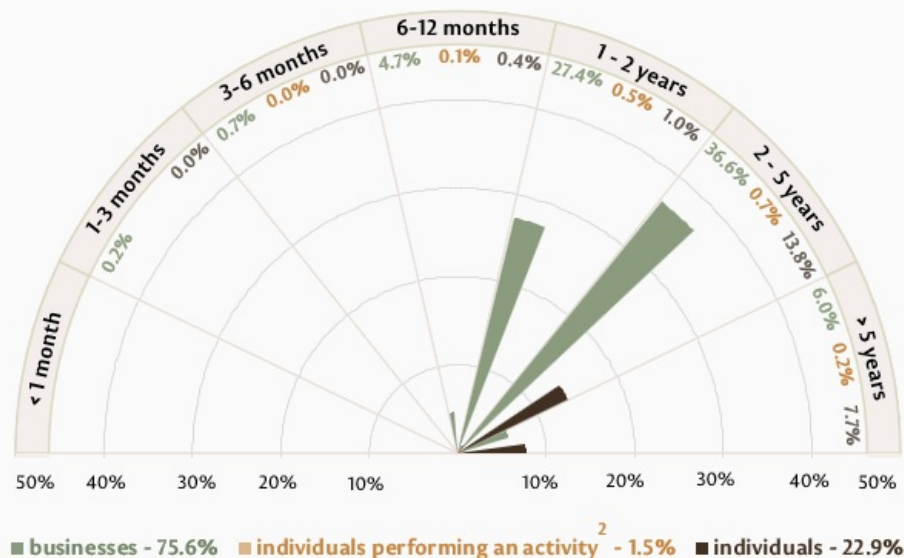
19.01.2024

Developments in LOAN markets in December 2023

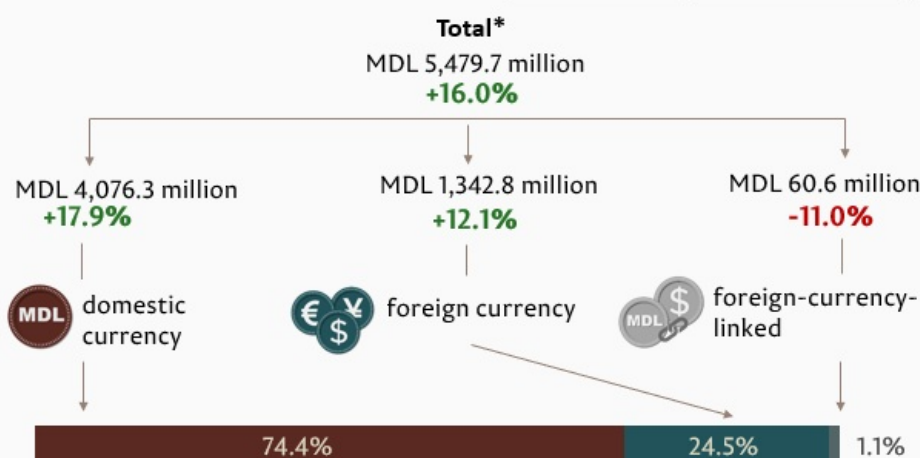
In December 2023, new loans extended¹ (Infographic 1) totalled MDL 5,479.7 million, increasing by 16.0% compared to November 2023. The largest share (74.4%) belongs to domestic currency loans, which totalled MDL 4,076.3 million, increasing by 17.9% as compared to the previous month.

Infographic 1. **Development in new extended loans**

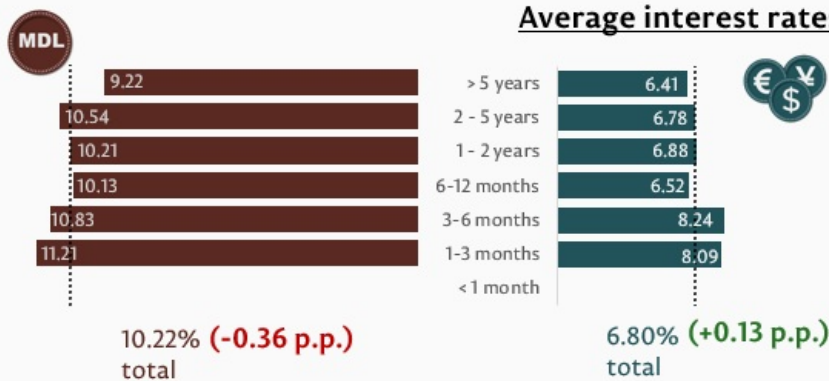
Loans maturity and debtors' structure



New loans by their maturity



Average interest rates, %



* as compared to the previous month

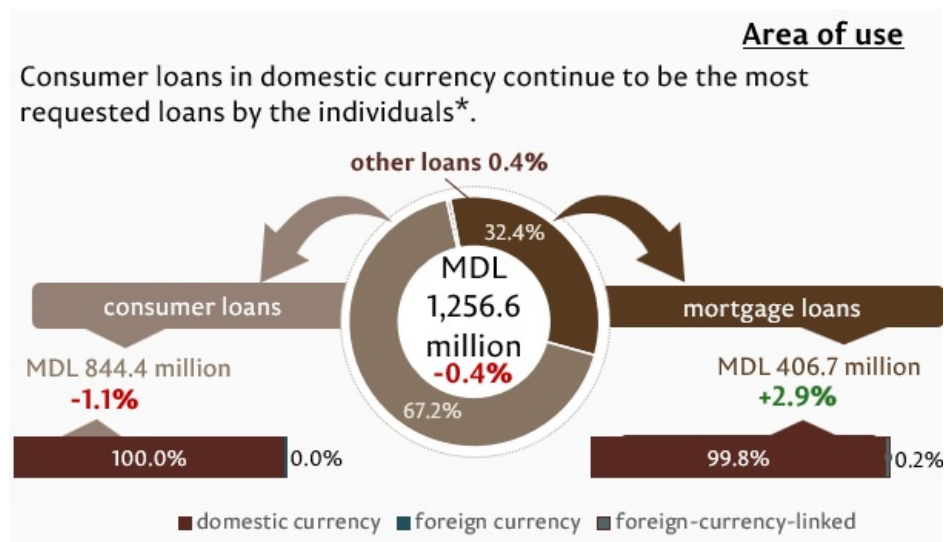
[1]

In terms of maturity, loans with maturity ranging from 2 to 5 years recorded the highest demand, having a share of 51.1% in the total amount of extended loans. The share of these loans extended to businesses accounted for 36.6% in the total amount of extended loans.

The average nominal interest rate on new loans in domestic currency as compared to the previous month decreased by 0.36 percentage points to the value of 10.22%, while the average interest rate on foreign currency loans increased by 0.13 percentage points to the value of 6.80%.

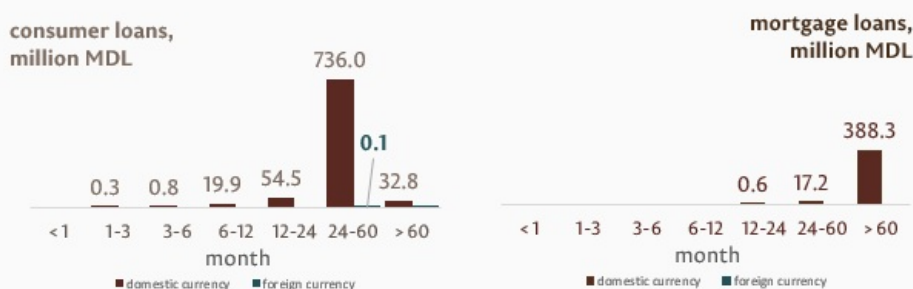
In December 2023, individuals contracted new loans in total amount of MDL 1,256.6 million, decreasing by 0.4% as compared to the previous month, the largest share (67.2%) representing consumer loans (Infographic 2). The largest part of these loans (MDL 736.0 million) was extended in domestic currency with a maturity ranging from 2 to 5 years.

Infographic 2. New loans extended to individuals³



New loans by their maturity

Consumer loans were generally requested with the maturity of 2–5 years, while mortgage loans - with the maturity of over 5 years.



Average interest rates, %

Interest rates on mortgage and consumer loans in domestic currency decreased, while the interest rate on consumer loans in foreign currency increased*.



* as compared to the previous month

[2]

A share of 32.4% of total loans extended to individuals consists of mortgage loans, which were mainly extended in domestic currency (99.8% of all mortgage loans).

The average interest rate on consumer loans extended in domestic currency decreased by 0.21 percentage points to the value of 12.12%, while the average interest rate on domestic currency loans decreased by 0.12 percentage points to the value of 8.72%.

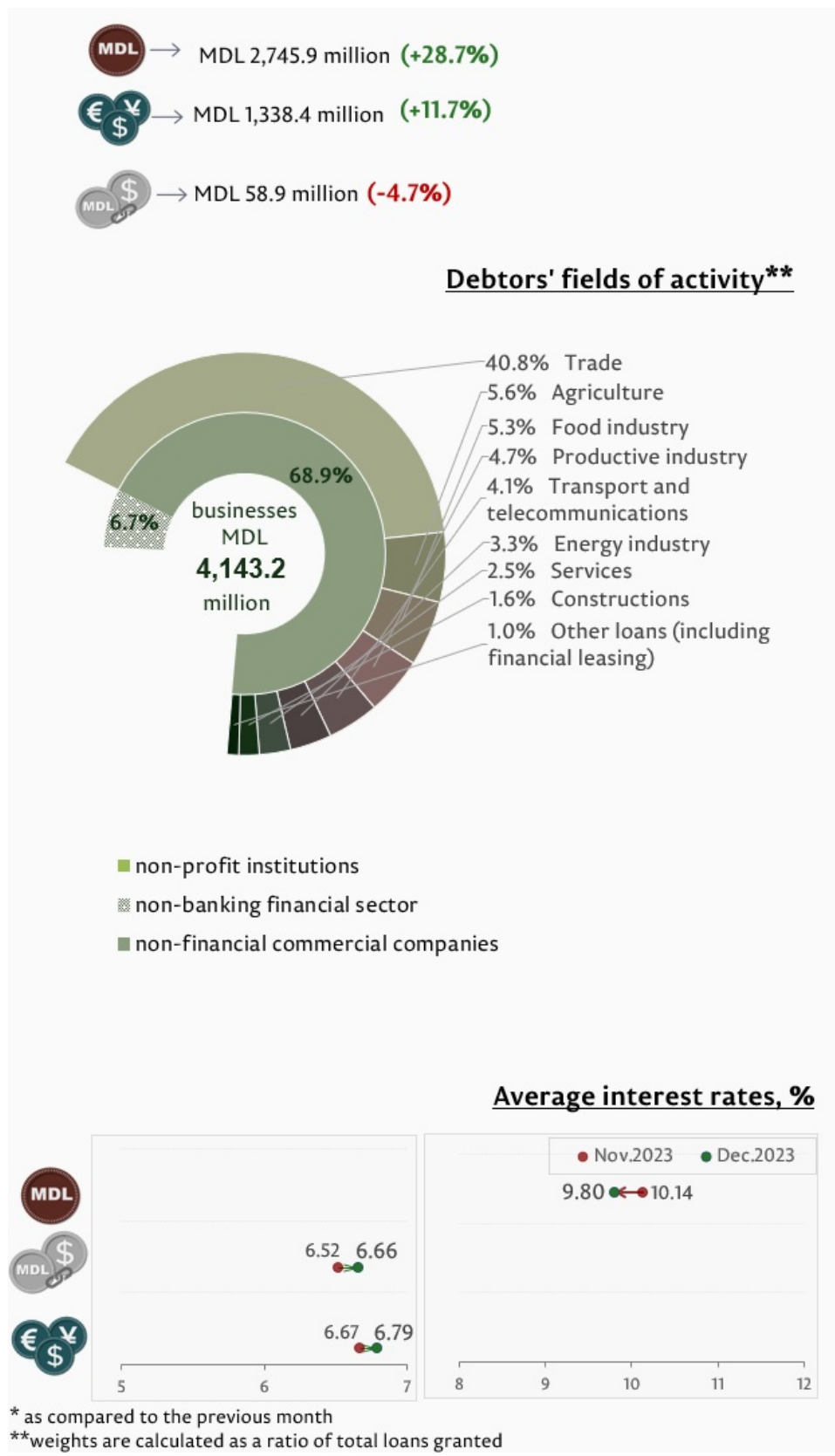
Compared to the previous month, in the reporting month businesses requested more loans both in domestic currency

(+28.7%) and in foreign currency (+11.7%), while foreign-currency-linked loans⁴ decreased by 4.7%.

Non-financial commercial companies contracted the largest share of new extended loans (68.9%).

The average interest rate on domestic currency loans extended to businesses decreased by 0.34 percentage points, reaching 9.80% (Infographic 3). At the same time, the average interest rate on foreign currency loans increased by 0.12 percentage points to the value of 6.79%.

Infographic 3. **New loans extended to legal entities**



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