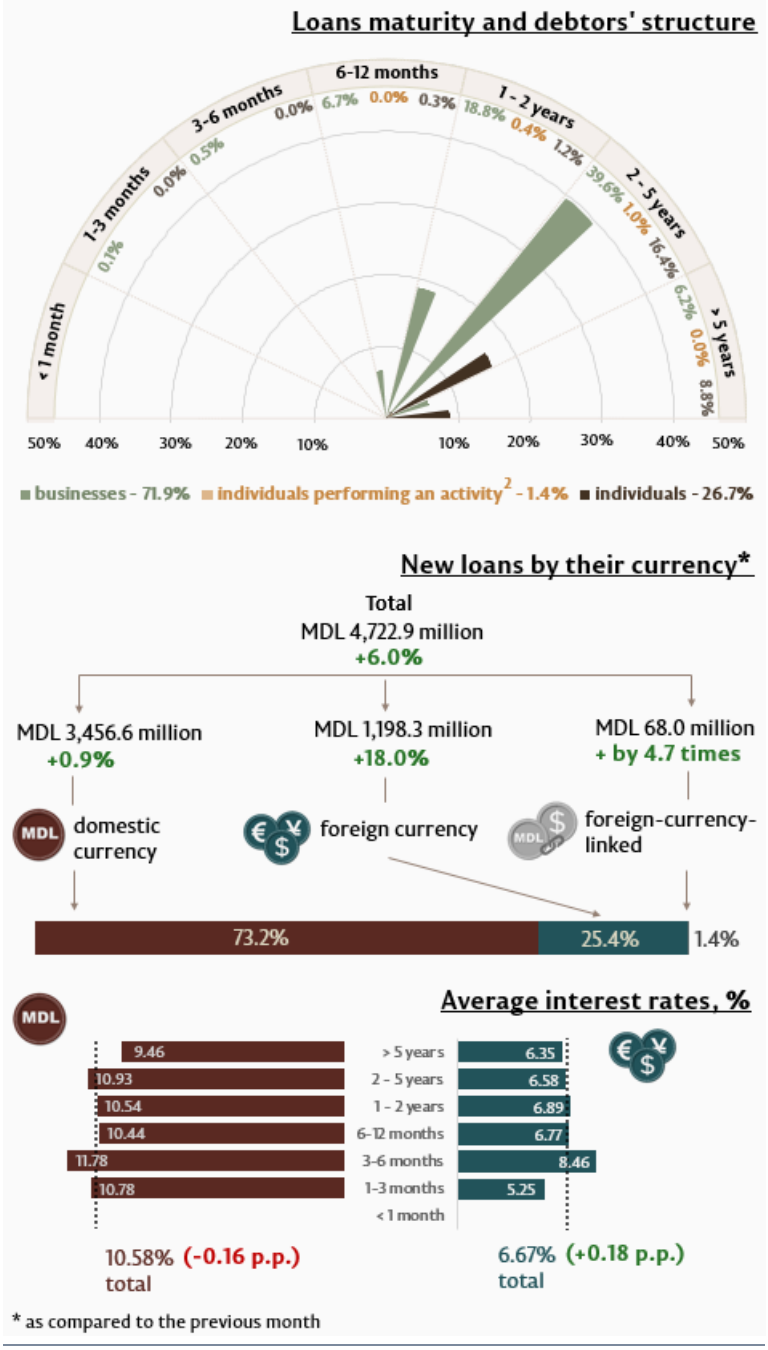
Published on (https://bnm.md)

20.12.2023

Developments in LOAN markets in November 2023

In November 2023, new loans extended[1] (Infographic 1) totaled MDL 4,722.9 million, increasing by 6.0% compared to October 2023. The largest share (73.2%) belongs to domestic currency loans, which totalled MDL 3,456.6 million, increasing by 0.9% as compared to the previous month.

Infographic 1. **Development in new extended loans**



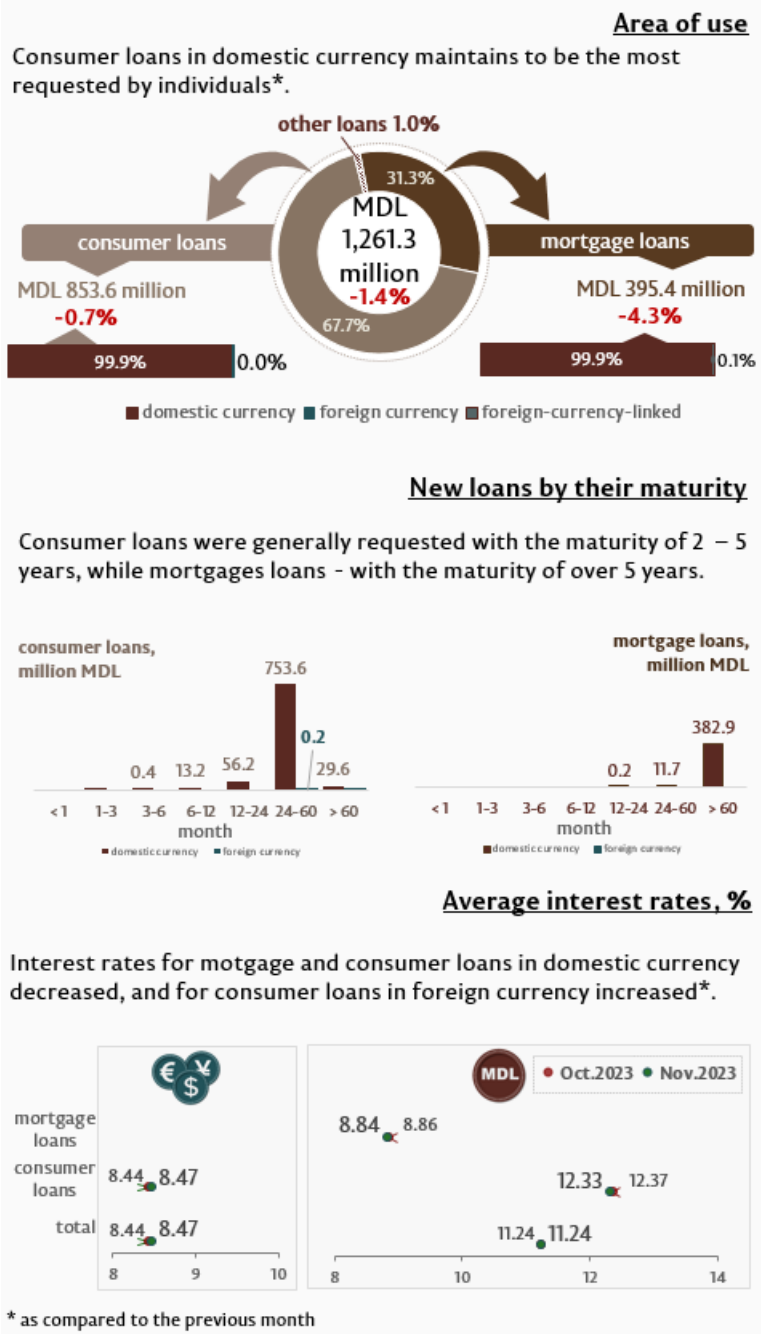
[1]

In terms of maturity, loans with maturity ranging from 2 to 5 years recorded the highest demand, having a share of 57.0% in the total amount of extended loans. The share of these loans extended to legal entities accounted for 39.6% in the total amount of extended loans.

The average nominal interest rate on new domestic currency loans decreased by 0.16 percentage points as compared to the previous month to 10.58%, while the average interest rate on foreign currency loans increased by 0.18 percentage points to 6.67%.

In November 2023, individuals contracted new loans (Infographic 2) in the amount of MDL 1,261.3 million, decreasing by 1.4% as compared to the previous month, the largest share (67.7%) representing consumer loans. The largest share of these loans (MDL 753.6 million) was extended in domestic currency with a maturity ranging from 2 to 5 years.

Infographic 2. **New loans extended to individuals**[3]



[2]

A share of 31.3% of total loans extended to individuals represents mortgage loans, which were mainly extended in domestic currency (99.9% of total mortgage loans).

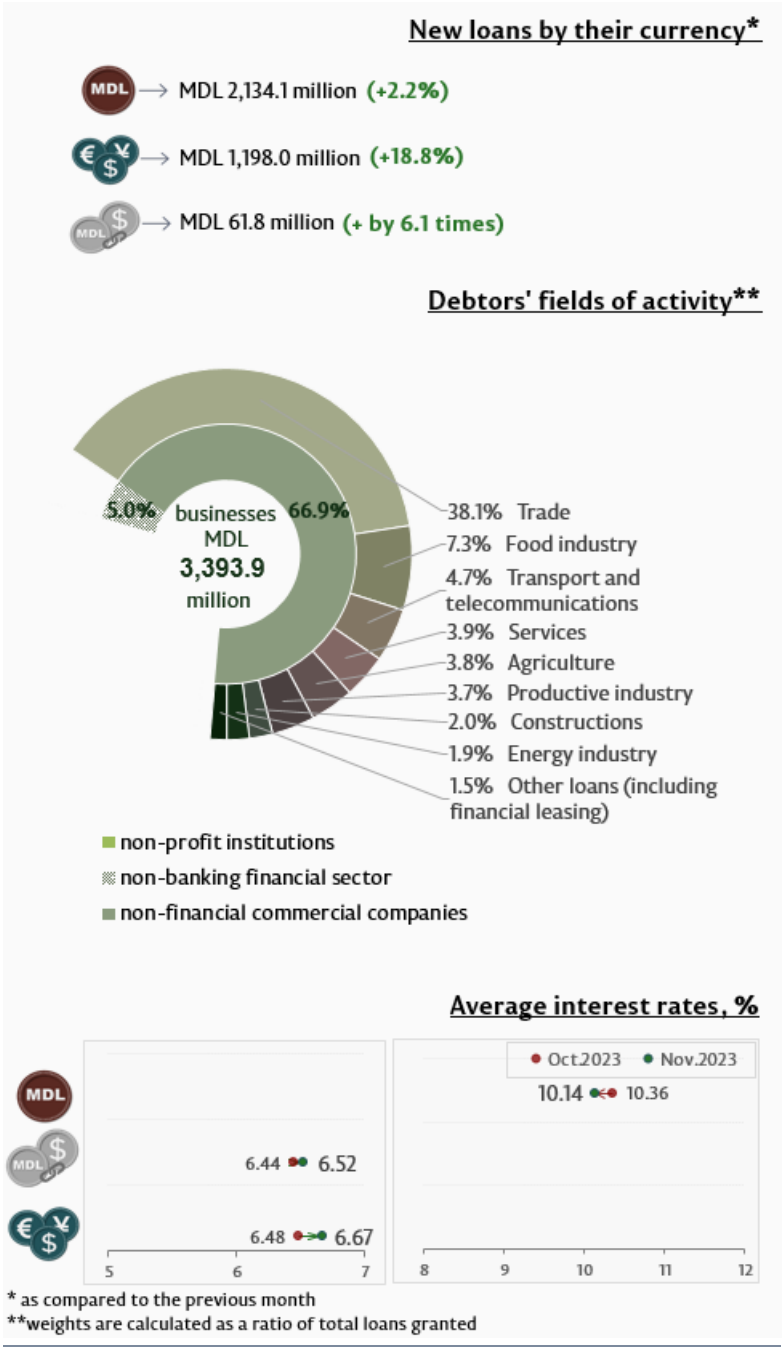
The average interest rate on consumer loans extended in domestic currency decreased by 0.04 percentage points to 12.33%, while the average interest rate on domestic currency loans extended for the purchase of residential property decreased by 0.02 percentage points to 8.84%.

Compared to the previous month (Infographic 3), in the reporting month legal entities requested more loans in domestic currency (+2.2%). The volume of loans in foreign currency increased by 18.8% and foreign-currency-linked loans4 increased by 6.1 times.

Non-financial commercial companies contracted the largest share (66.9%) of new extended loans.

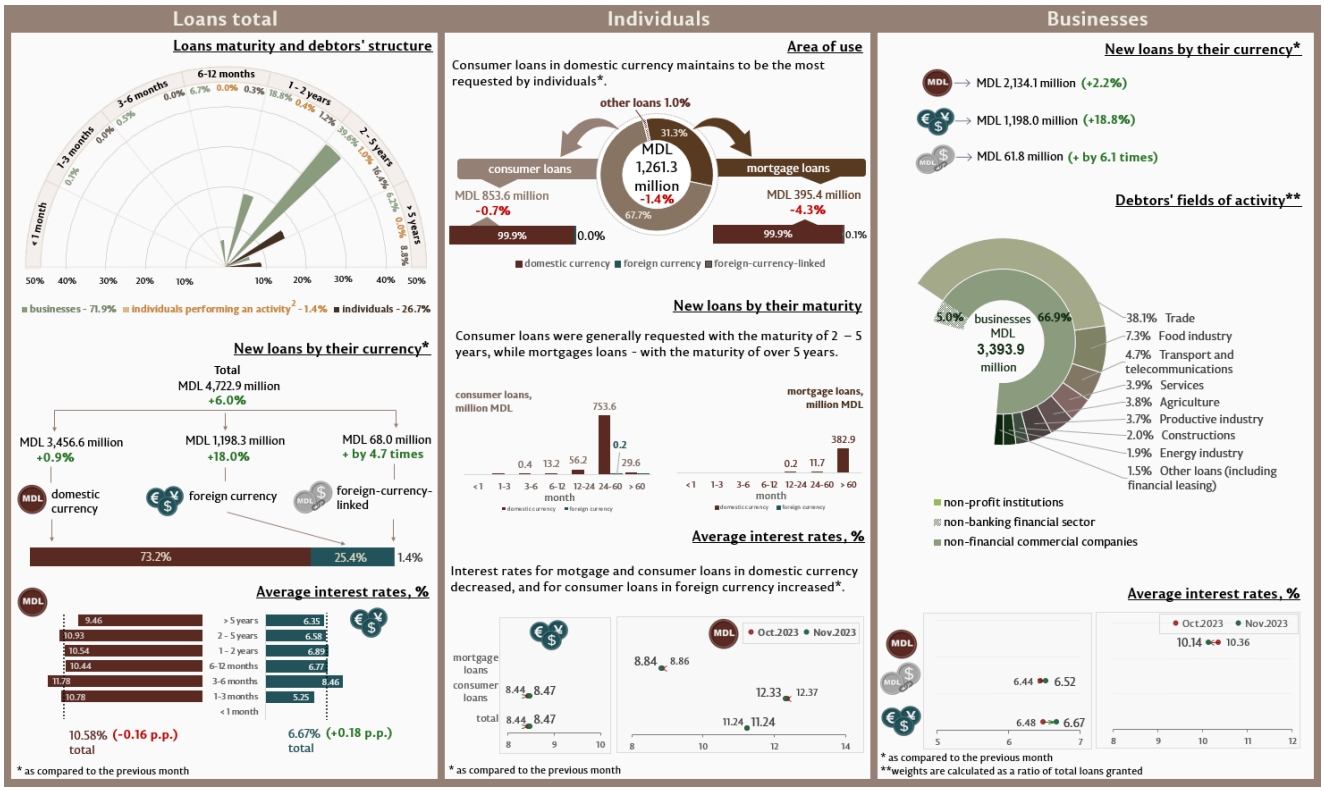
The average interest rate on domestic currency loans extended to legal entities decreased by 0.22 percentage points, reaching 10.14%. At the same time, the average interest rate on foreign currency loans increased by 0.19 percentage points to the value of 6.67%.

Infographic 3. **New loans extended to legal entities**



[3]

infografic [4].



[4]

Developments in DEPOSITS markets in November 2023 [5]

Statistical data [6]

Instruction on the compilation and submission of reports on interest rates applied by the banks in the Republic of Moldova, approved by the DEB of the NBM No 331 of 01.12.2016 [7]

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1. Data presented according to Instruction on preparation and presentation of reports on interest rates applied by banks in the Republic of Moldova, approved by Decision of the Executive Board of the NBM No 331 of 1 December 2016, Official Monitor of the Republic of Moldova No 441-451 of 16 December 2016, as subsequently amended and supplemented.

2. Individuals performing an activity, in accordance with the Instruction on completion by licensed banks of the Report on monetary statistics, approved by the Decision of the Executive Board of the NBM No 255 of 17 November 2011, Official Monitor of the Republic of Moldova No 206-215 of 2 January 2011, as subsequently amended and supplemented, work in associations without legal personality and are producers of goods and/or services for market, and namely, individual enterprises, farms, entrepreneur license holders, notaries, lawyers, bailiffs, etc.

3. Aggregate data may not correspond exactly to the sum of the components due to mathematical rounding.

4. Loans foreign-currency-linked, according to the Regulation on the open currency position of the bank, approved by Decision of the Council of Administration of the National Bank of Moldova No 126 of 28.11.1997, Official Monitor of the Republic of Moldova No 112-114/198 of 14.10.1999, with further modifications and

completions, refer to the assets which balance, according to the conditions established in the relevant contracts concluded by the bank, shall be modified depending on the evolution of the exchange rate of Moldovan currency against the attached exchange rate.

See also

Tags

loans [8]

average rate [9]

loan market [10]

loan [11]

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