

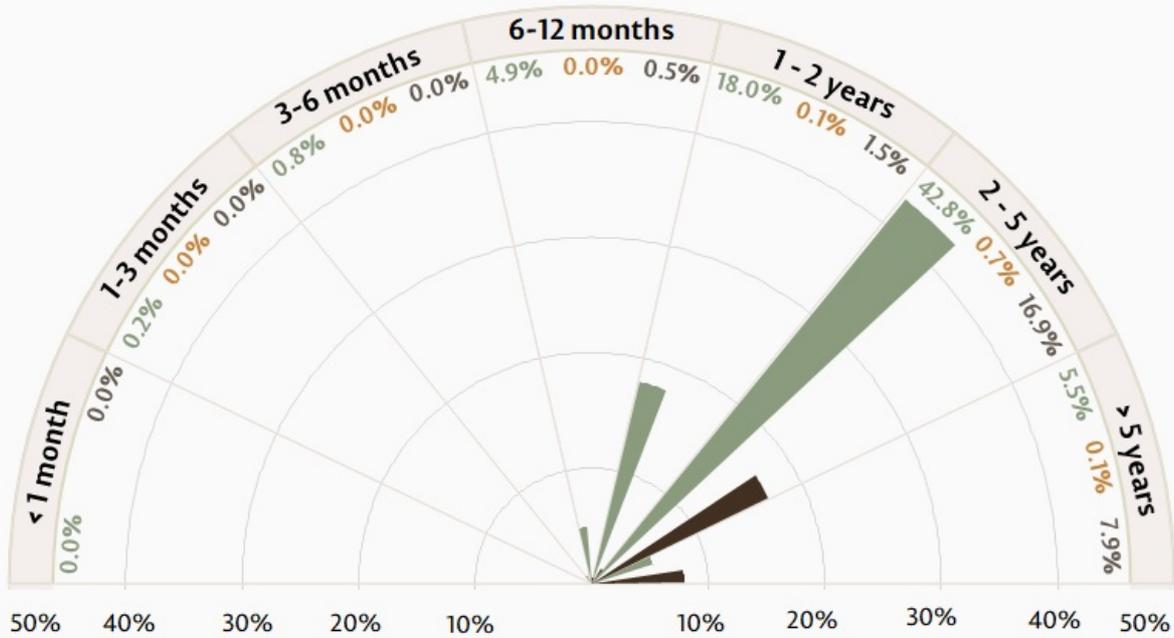
20.10.2023

Developments in LOAN markets in September 2023

In September 2023, new loans extended¹ (Infographic 1) totalled MDL 4,648.3 million, increasing by 6.1% compared to August 2023. The largest share (70.9%) belongs to domestic currency loans, which accounted for MDL 3,295.3 million, decreasing by 0.7% as compared to the previous month.

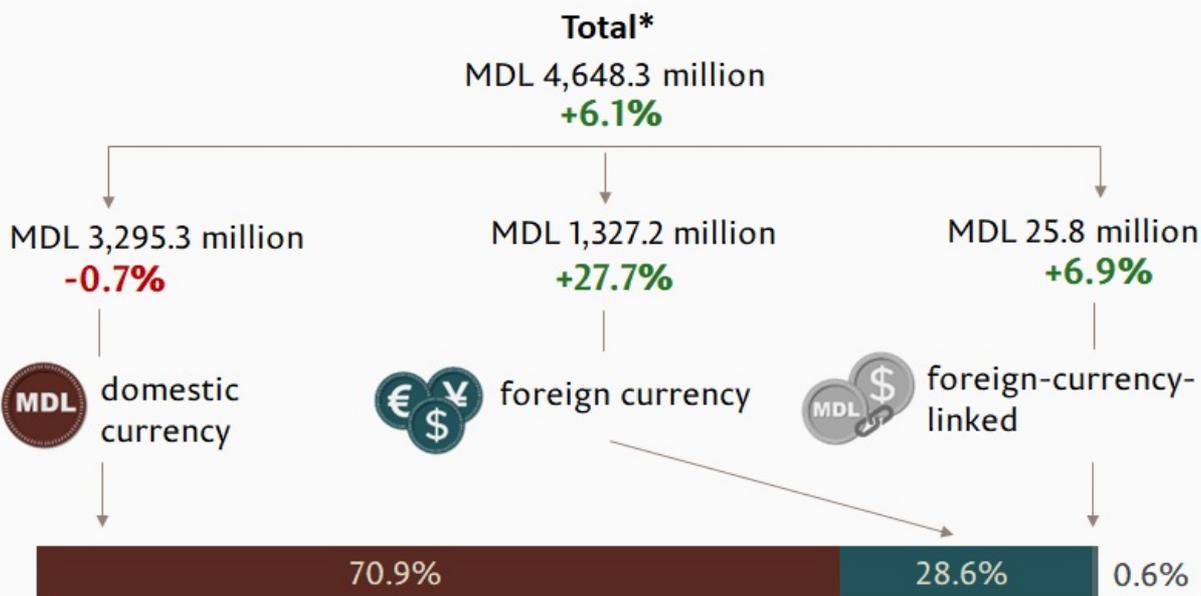
Infographic 1. Development in new extended loans

Loans maturity and debtors' structure



■ businesses - 72.3% ■ individuals performing an activity² - 0.9% ■ individuals - 26.8%

New loans by their maturity



Average interest rates, %



* as compared to the previous month

In terms of maturity, loans with maturity ranging from 2 to 5 years recorded the highest demand, having a share of 60.4% in the total amount of extended loans. The share of these loans extended to legal entities accounted for 42.8% in the total amount of extended loans.

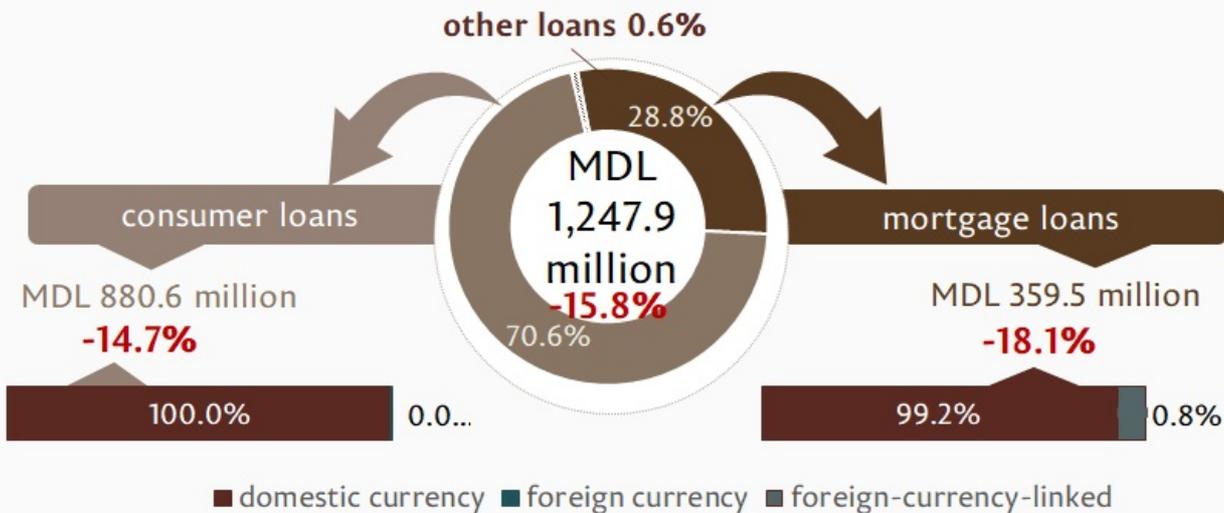
The average nominal interest rate on new domestic currency loans decreased by 0.18 percentage points as compared to the previous month and accounted for 11.15%, while the average interest rate on foreign currency loans increased by 0.28 percentage points, accounting for 6.95%.

In September 2023, individuals received loans (Infographic 2) in the amount of MDL 1,247.9 million, decreasing by 15.8% as compared to the previous month, the largest share (70.6%) representing consumer loans. The largest share of these loans (MDL 758.7 million) was extended in domestic currency with a maturity ranging from 2 to 5 years.

Infographic 2. New loans extended to individuals³

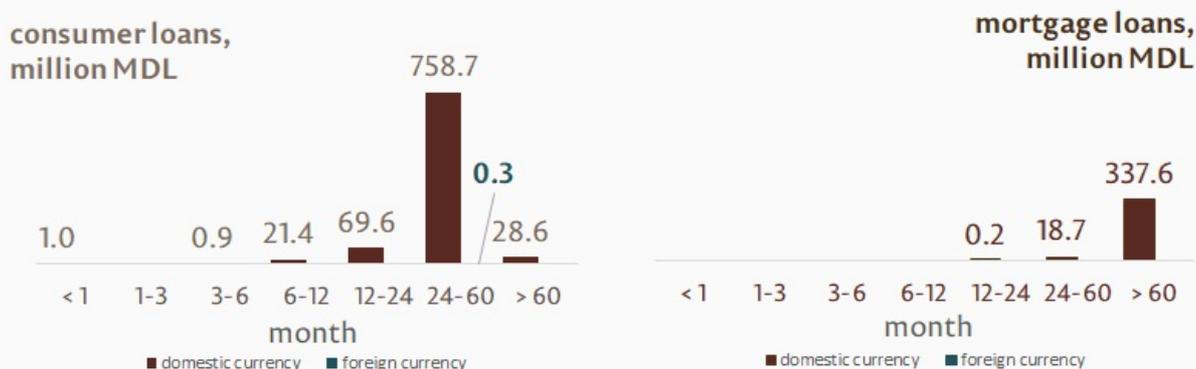
Area of use

Consumer loans in domestic currency remain the most requested by individuals*.



New loans by their maturity

Consumer loans were generally requested with the maturity of 2–5 years, while mortgages loans - with the maturity of over 5 years.



Average interest rates, %

Interest rates for loans in foreign currency decreased, and for loans in domestic currency increased slightly. Interest rates for mortgages loans in domestic currency decreased*.



* as compared to the previous month

A share of 28.8% of total loans extended to individuals represents mortgage loans and was mainly extended in domestic currency (99.2% of total mortgage loans).

The average interest rate on consumer loans extended in domestic currency increased by 0.03 percentage points to 12.53%, while the average interest rate on domestic currency loans extended for the purchase of residential property decreased by 0.28 percentage points to 8.89%.

Compared to the previous month, legal entities requested, in the reporting month, more loans in domestic currency (+12.0%). The volume of loans in foreign currency increased by 27.7%, while foreign-currency-linked loans⁴ increased by 24.9%.

Non-financial commercial companies contracted the largest share (69.0%) of new extended loans.

The average interest rate on domestic currency loans extended to legal entities (Infographic 3) decreased by 0.22 percentage points, reaching 10.88%. At the same time, the average interest rate on foreign currency loans increased by 0.28 percentage points up to 6.95%.

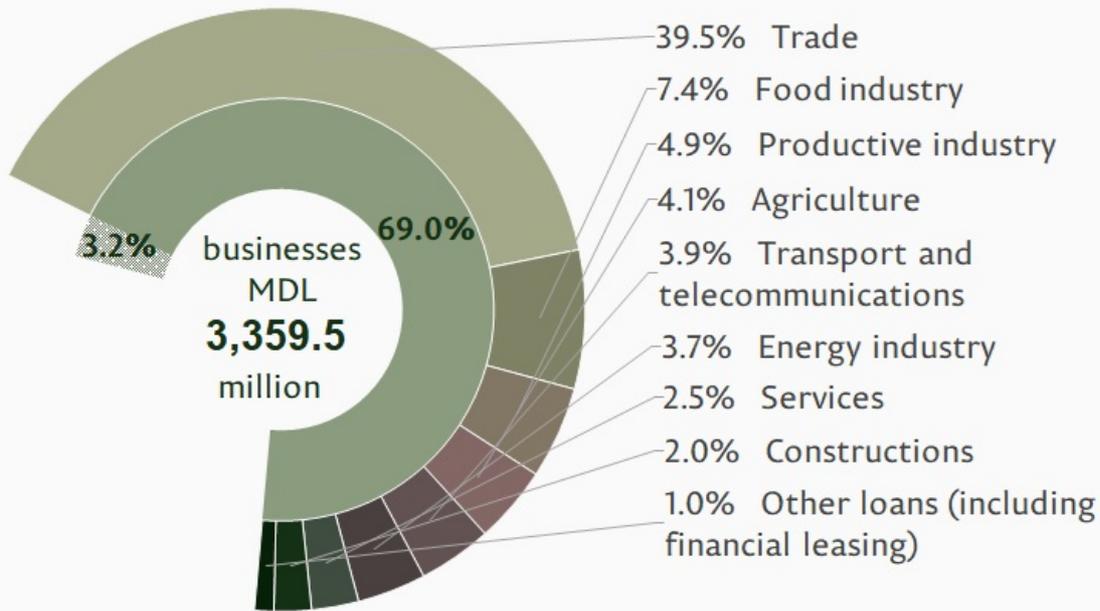
Infographic 3. New loans extended to legal entities

MDL → MDL 2,013.3 million **(+12.0%)**

€ ¥ \$ → MDL 1,326.7 million **(+27.7%)**

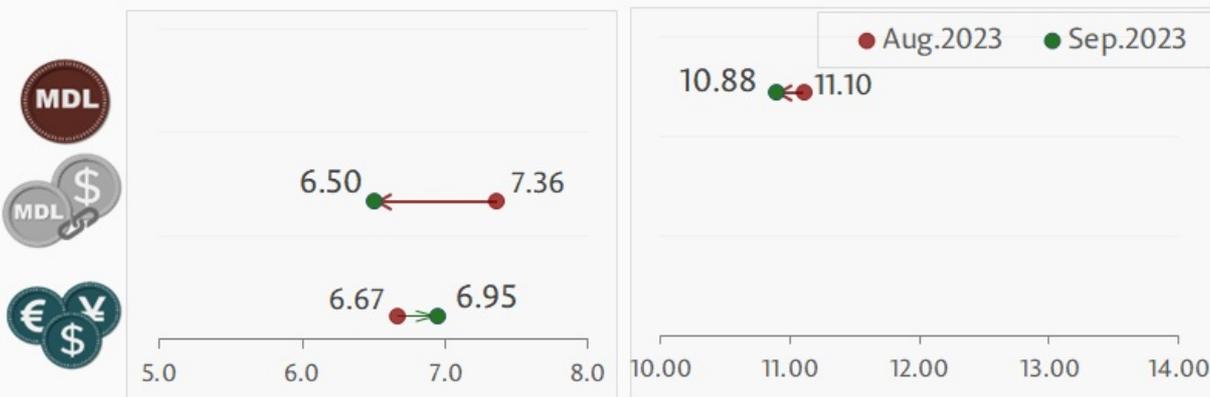
MDL \$ → MDL 19.5 million **(+24.9%)**

Debtors' fields of activity**



- non-profit institutions
- non-banking financial sector
- non-financial commercial companies

Average interest rates, %



* as compared to the previous month

**weights are calculated as a ratio of total loans granted

balance, according to the conditions established in the relevant contracts concluded by the bank, shall be modified depending on the evolution of the exchange rate of Moldovan currency against the attached exchange rate.

See also

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