

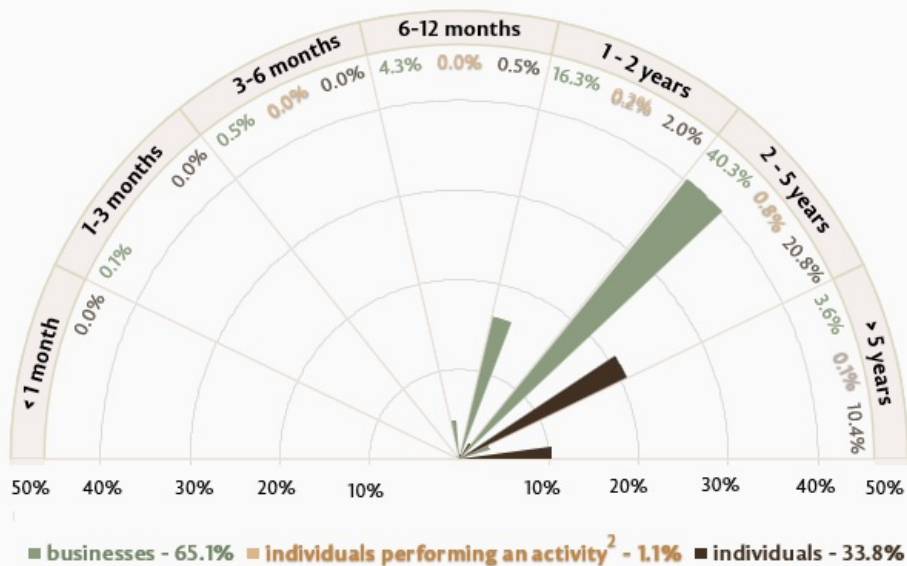
20.09.2023

## Bank LOANS market development in August 2023

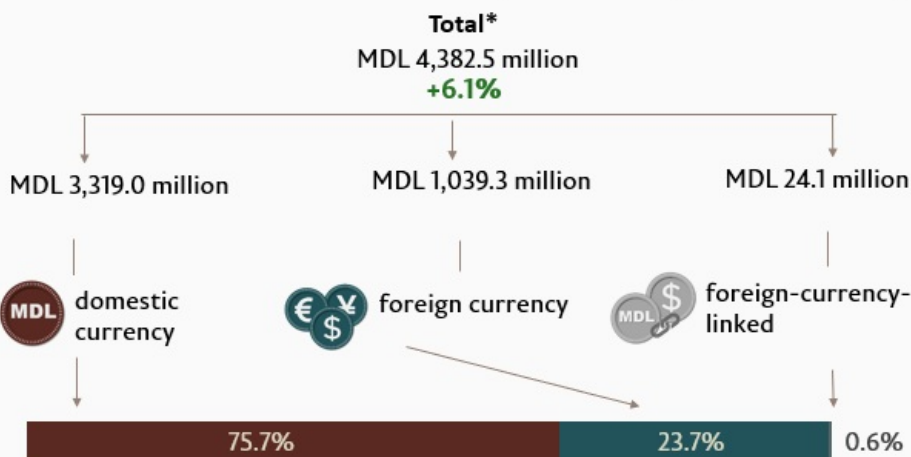
In august 2023, new loans extended<sup>1</sup> (Infographic 1) totalled MDL 4,382.5 million, increasing by 6.1% compared to July 2023. The largest share (75.7%) belongs to domestic currency loans, which accounted for MDL 3,319.0 million, increasing by 21.4% as compared to the previous month.

Infographic 1. **Development in new extended loans**

## Loans maturity and debtors' structure



## New loans by their maturity



## Average interest rates, %



\* as compared to the previous month

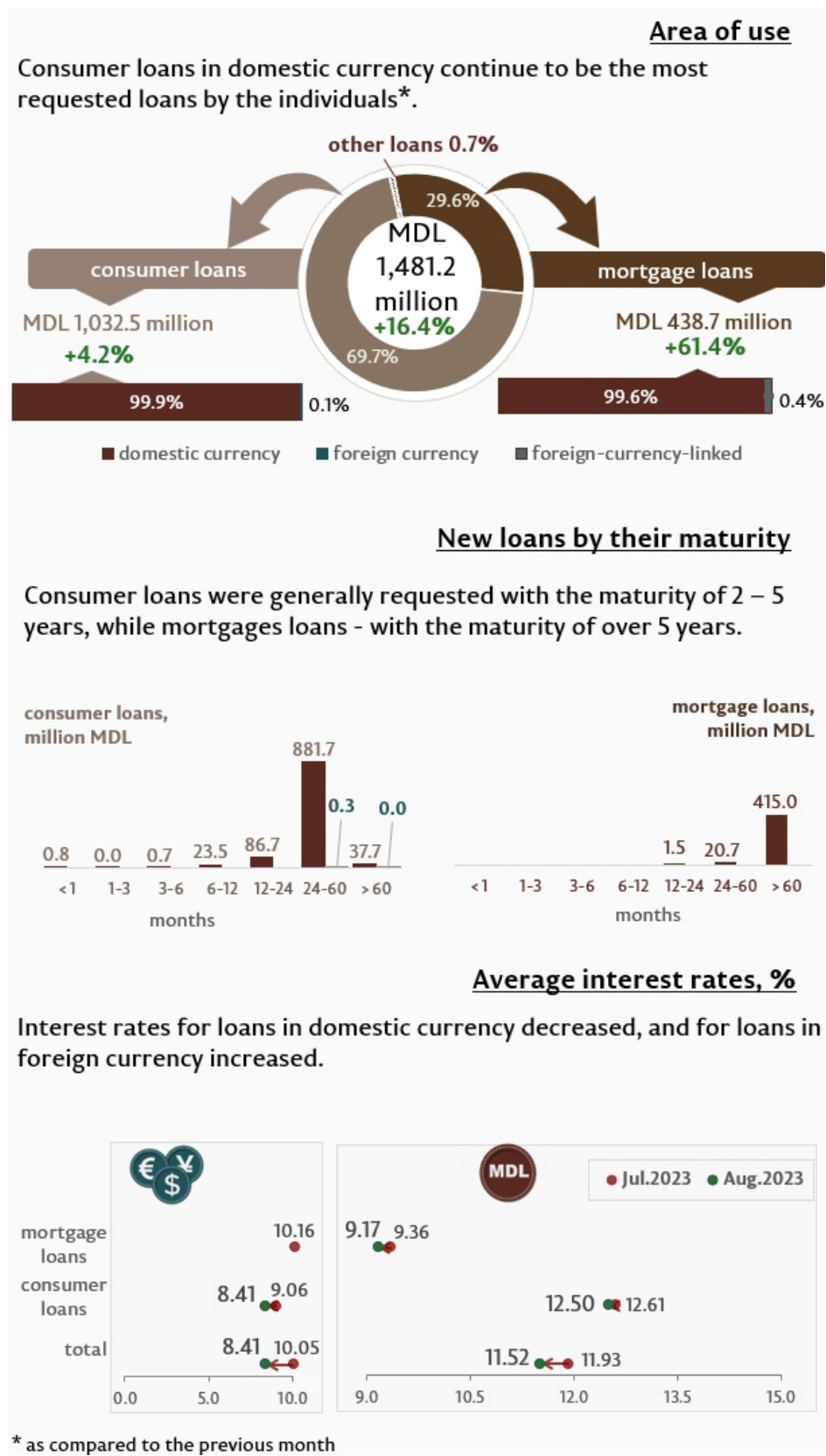
(1)

In terms of maturity, loans with maturity ranging from 2 to 5 years recorded the highest demand, having a share of 61.9% in the total amount of extended loans. The share of these loans extended to legal entities accounted for 40.3% in the total amount of extended loans.

The average nominal interest rate on new domestic currency loans decreased by 0.40 percentage points as compared to the previous month and to the value of 11.33%, while the average interest rate on foreign currency loans increased by 0.19 percentage points, to 6.67%.

In August 2023, individuals contracted new loans (Infographic 2) in the amount of MDL 1,481.2 million, increasing by 16.4% as compared to the previous month, the largest share (69.7%) representing consumer loans. The largest share of these loans (MDL 881.7 million) was extended in domestic currency with a maturity ranging from 2 to 5 years.

## Infographic 2. New loans extended to individuals<sup>3</sup>



Mortgage loans represent a share of 29.6% of total loans extended to individuals and was mainly extended in domestic currency (99.6% of total mortgage loans).

The average interest rate on consumer loans extended in domestic currency decreased by 0.11 percentage points to 12.50%, while the average interest rate on domestic currency loans extended for the purchase of residential property decreased by 0.19 percentage points to 9.17%.

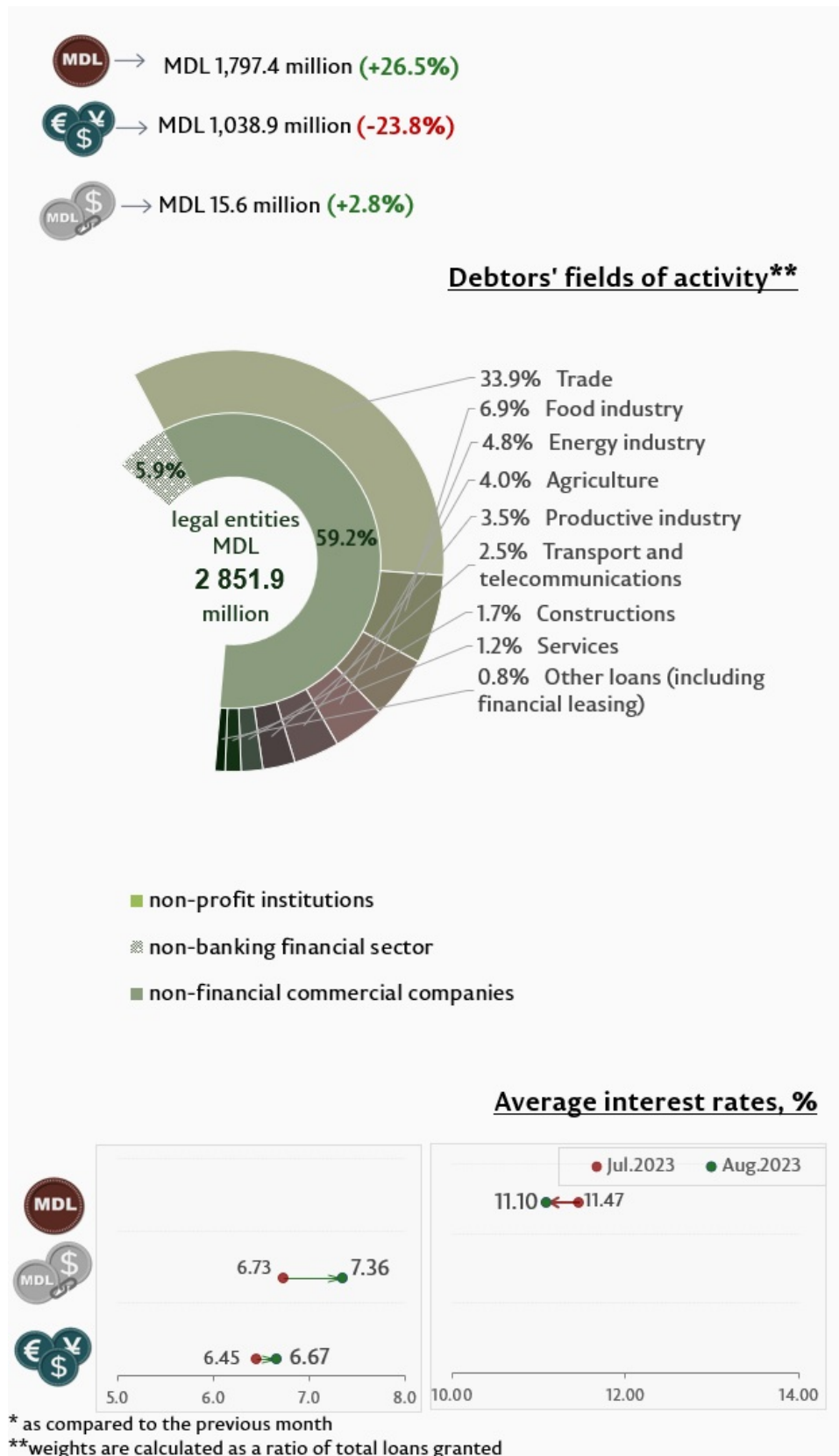
Compared to the previous month, legal entities requested, in the reporting month, more loans in domestic currency

(+26.5%). The volume of loans in foreign currency decreased by 23.8%, while foreign-currency-linked loans<sup>4</sup> increased by 2.8%.

Non-financial commercial companies contracted the largest share (59.2%) of new extended loans.

The average interest rate on domestic currency loans extended to legal entities (Infographic 3) decreased by 0.37 percentage points, reaching 11.10%. At the same time, the average interest rate on foreign currency loans increased by 0.22 percentage points to 6.67%.

Infographic 3. **New granted loans to legal entities**





balance, according to the conditions established in the relevant contracts concluded by the bank, shall be modified depending on the evolution of the exchange rate of Moldovan currency against the attached exchange rate.

See also

Tags

[loans](#) <sup>[8]</sup>

[average rate](#) <sup>[9]</sup>

[loan market](#) <sup>[10]</sup>

[loan](#) <sup>[11]</sup>

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