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First Deputy Governor of the NBM, Petru Rotaru, emphasizes the importance of financial stability and European integration for the economic resilience of the Republic of Moldova

The First Deputy Governor of the National Bank of Moldova (NBM), Mr. Petru Rotaru, participated today in the International Conference "Economic Growth in the Context of Global Challenges: Strengthening National Economies and Reducing Social Inequalities," organised by the National Institute for Economic Research of the Academy of Economic Studies of Moldova.

The conference, now in its 19th edition, brings together researchers, experts, academics, and decision-makers, providing a platform for dialogue and cooperation to identify evidence-based solutions and formulate innovative and sustainable public policy recommendations.

In his speech, Mr. Petru Rotaru emphasised the NBM's commitment to maintaining price stability in order to ensure a predictable economic environment in which citizens have access to goods and services and can confidently plan their spending for their needs.

"Financial stability is also a guarantee for investors, creating a predictable and favourable environment for sustainable development. Through all its actions, the NBM ensures the functioning of a stable, transparent financial system capable of supporting economic growth," emphasised the First Deputy Governor of the NBM.

In his speech, the NBM official stressed that economic resilience and the achievement of the Republic of Moldova's development goals are also based on cooperation between state institutions to align the legal framework with European standards and implement international best practices.

In this context, Mr. Petru Rotaru mentioned that the National Bank promotes the modernisation of the banking system through technologies aligned with European standards, and that the digitisation of financial services is a strategic priority, confirmed by the Republic of Moldova's accession to SEPA (Single Euro Payments Area).

"Since 6 October, the Republic of Moldova has been an operational part of SEPA, and for the business community, this European financial connection means lower transaction costs, which increase competitiveness and facilitate trade and investment," stated Petru Rotaru.

In conclusion, the First Deputy Governor of the NBM emphasised that legislative, institutional, and functional transformations in the process of aligning with European standards contribute to building a financial system with real development opportunities for the business environment, and that discussions at the scientific and practical levels can generate effective solutions for economic growth policies.

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