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# Long-term base rate

In February 2018, the Executive Board of the National Bank of Moldova (NBM) decided to suspend the calculation of the long-term base rate taking into account the fact that the licensed banks have already reimbursed the loans extended by the NBM at this rate during 1992-2000 for crediting the activities of housing cooperatives. In this context, the Decision of the Executive Board of the NBM no. 22 of February 7, 2018 "On the abrogation of the Decision of the Council of Administration of the NBM no. 14 of January 25, 2001 on the method of calculation of the base rate applied by the National Bank of Moldova to long-term loans" was published in the Official Monitor of the Republic of Moldova no. 48-57 of February 16, 2018.

The Decision of the NBM's Executive Board no. 22 of 7 February 2018 [1] is uploaded on the NBM's website.

Until the above decision has entered into force, this indicator was determined by calculating the average inflation rate over the previous 5 years, which was reduced or increased by a margin set in accordance with the anticipated level of inflation, pursuant to the Decision of the Council of Administration of the NBM no. 14 of January 25, 2001 "On the method of calculating the base rate applied by the National Bank of Moldova to long-term loans".

Statistics on base rate applied for long term loans (over 5 years) [2]

Tags

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