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International accounts: compilation methodology and data sources (updated)

The [International accounts](#) ^[1] of the Republic of Moldova comprise the balance of payments, international investment position and gross external debt, the compilation of which is one of the core functions of the National Bank of Moldova (according to the Law on the National Bank of Moldova no.548-XIII of 21 July 1995). Based on the international accounts data, the NBM also publishes other statistics relating to the external sector of the national economy, including: money transfers from abroad in favour of individuals, foreign investment statistics etc.

The [balance of payments](#) ^[2] is a macroeconomic statement that reflects, in a generalized form, the economic transactions of a country with the rest of the world for a specific time period (year, quarter).

The [international investment position](#) ^[3] is a macroeconomic statement which shows, at a particular point of time (end of quarter or end of year), the amount of financial assets of residents and that of liabilities of residents to non-residents.

The [gross external debt](#) ^[4] of a country at a particular point of time is the sum of all actual and noncontingent current liabilities of residents to non-residents that require payments of principal and/or interest by the debtor.

The balance of payments, international investment position and external debt of the Republic of Moldova are elaborated in accordance with the international standards recommended by the International Monetary Fund, on a quarterly and yearly basis, expressed in million US dollars. It should be noted that the macroeconomic indicators of these documents do not include data for areas located on the left bank of the Dniester River and for the city of Bender.

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