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International transfers are prudentially supervised. There are no reasons for concerns

Following certain newspaper articles, the National Bank of Moldova (NBM) informs that additional measures within the monitoring framework of the international transfers have been undertaken.

The NBM uses information services of the financial messaging service providers that refer to certain categories of information obtained or processed by licensed banks. These services include access to data on international transfers.

These data represent the basis for the analysis of capital inflows and financial markets, the efficiency of transfer services, in relation to monetary policy implementation tasks, foreign exchange regulation and banking supervision. In this respect, risks related to capital adequacy and liquidity resources of banks are assessed. At the same time, the information obtained is intended to identify signs of eventual involvement of banks or their clients in money laundering and/or terrorist financing activities.

At present, the situation is stable and does not present any risks or concerns.

The NBM continues to be prudent in monitoring international transfers in the context of the 2016 reform agenda agreed with development partners for the benefit of citizens, the banking sector and the real economy.

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