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# The mandates of the temporary administrators of BC “Moldindconbank” S.A. have been extended

The Executive Board of the National Bank of Moldova decided, during its meeting of 19 October 2017, t to extend the mandates of temporary administrators of the B "Moldindconbank" S.A. for a period of three months.

The temporary administrators exercise their mandate under early intervention regime at BC “Moldindconbank” S.A., which was approved on 20 October 2016, as a result of concerted activity of a group of persons holding a qualifying holding in the bank’s share capital in the amount of 63.89 percent, without the prior written permission of the National Bank.

BC “Moldindconbank” S.A. operates in normal regime and provides the full range of services, including those related to deposits, lending and settlement operations.

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