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The meeting of establishing the Central Securities Depository took place

The meeting of establishing the Central Securities Depository (CSD) was held today, 29 March 2018. During the meeting, the decision to establish the CSD was adopted, the governing bodies were designated and the establishing acts were approved. Thus, the CSD will be led by an executive committee consisting of three members. Also, the CSD's Supervisory Board is composed of representatives of the National Bank of Moldova, the National Commission for Financial Markets, the Ministry of Finance and the Moldovan Stock Exchange.

The NBM Deputy Governor Ion Sturzu underlined the importance of the Central Depositary for the development of the financial market in the Republic of Moldova. "The CSD will create new perspectives and opportunities for the banking and non-banking financial institutions, for issuers of financial instruments, for foreign and domestic investors and will become an effective mechanism for protection of investors' rights", specified Ion Sturzu.

The CSD is being established under the Law on the Central Securities Depository, adopted in 2016, and will be the only institution in the Republic of Moldova to keep record, deposit and provide settlement of state and corporate securities.

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