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National Bank of Moldova and Employers' Associations agree on a continuous active dialogue

The management of the National Bank of Moldova (the NBM) met with the representatives of the National Confederation of Employers of the Republic of Moldova (the NCEM) on 2 October 2017 and discussed about the effects of the monetary policy, foreign exchange fluctuations and access of economic agents to the banking system's loans.

"We would like to have collaboration ties with the NBM to keep it informed about the issues faced by the business environment. At the same time, we expect to be up-to-date on central bank's forecasts and to have greater visibility related to anticipated monetary policies, to be able to intervene with adjustments in the companies we manage", said Ion Prisăcaru, Deputy Chairman of the NCEM.

In its turn, the NBM management committed to keep an active dialogue with the Employers' Associations to better understand potential discrepancies in the banking sector and to overcome them, as far as the central bank's powers allow it. To this end, the NBM management suggested the Employers' Associations to submit a classification of issues the business environment was facing in the banking sector.

"We are always open to sit at the table and discuss, get involved, create working groups to understand the issues and to seek solutions, provided that they comply with the bank's prudential oversight policies", concluded the NBM's Board members.

The next meeting will take place in November. Further on, discussions between the NBM and the NCEM will take place on quarterly basis.

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