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NBM attended the Conference "Navigating through overlapping crises" organized by the NBR



[1]

The Governor of the National Bank of Moldova (NBM), Mr. Octavian Armașu, together with Deputy Governor Mrs. Tatiana Ivanicichina, attended on 25 April 2023 the Annual Conference of the National Bank of Romania (NBR) and the Bucharest University of Economic Studies (ASE).

The second edition of the annual NBR-ASE conference was held in Bucharest under the title "Navigating through overlapping crises" [2] and discussed major subjects such as: regional economic and financial prospects in the context of a succession of shocks with an impact on the global economy, financial education, inequality, and financial inclusion, as well as strengthening the relationship between Romania and the Republic of Moldova.

In his welcome speech, the NBM Governor stressed the importance of the sustainable partnership between the two central banks during regional and international crises and opted for its consolidation, especially at a time when the Republic of Moldova has become a candidate state for EU membership: "Thanks to the reforms previously promoted by the National Bank of Moldova, including those with support from the National Bank of Romania, the banking sector in the Republic of Moldova is now stronger, more resilient,

more transparent and better governed," said Mr. Octavian Armașu.

"Especially now, when there are no simple solutions to the current global and regional challenges, I believe we can and indeed must work together to mitigate the impact of crises and build greater resilience," added the NBM Governor.

The Conference was also attended by representatives of the Communication and Financial Education Division, as well as the Financial Stability Department of the NBM, who participated in panel discussions on macroeconomic developments and financial education.

The NBM continues to benefit from significant assistance from the NBR both in building capacity in the field of banking regulation and supervision as well as in aligning its framework with EU requirements. During the meeting, the NBR Board reiterated its readiness to provide institutional expertise to the NBM in these areas.











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