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NBM Governor Anca Dragu in dialogue with the Director-General of the European Commission's Directorate-General for Economic and Financial Affairs

During her working visit to Brussels, the Governor of the National Bank of Moldova, Ms. Anca Dragu, had a bilateral meeting with Mr. Maarten Verwey, Director-General of the Directorate-General for Economic and Financial Affairs (DG ECFIN) of the European Commission.

The priority topics focused on macroeconomic stability and European integration of the Republic of Moldova. In this regard, Governor Anca Dragu presented macroeconomic developments in the financial-banking sector and the NBM's priorities in ensuring a robust prudential framework aligned with European standards.

A central topic of the meeting was the Growth Plan for the Republic of Moldova, in correlation with the reforms undertaken through the program supported by the International Monetary Fund. The Governor highlighted the measures taken by the NBM to ensure and maintain price stability as part of efforts to create the premises for a sustainable and competitive economy.

The officials also discussed the integration of the Republic of Moldova into the Single Euro Payments Area (SEPA), which becomes operational next week, marking a concrete step towards bringing the country closer to the European single market. In this context, the importance of implementing the recommendations of the European Union Enlargement Package and assessing the equivalence of Moldova's banking prudential framework with that of the European Union, in accordance with the methodology of the European Banking Authority (EBA), was reiterated.

"The support of DG ECFIN is crucial for the European path of the Republic of Moldova. We aim to strengthen macroeconomic stability, continue reforms, and demonstrate that Moldova can become a reliable partner within the European Union. The citizens of the Republic of Moldova want the same opportunities and standards as those of the European community, and the NBM is making efforts to create the necessary conditions to make this a reality," emphasised Governor Anca Dragu.

The Directorate-General for Economic and Financial Affairs (DG ECFIN) of the European Commission is responsible for coordinating economic policies and safeguarding fiscal and financial stability in the European Union, playing an important role in macroeconomic surveillance. In its relations with the Republic of Moldova, DG ECFIN supports the reform and European integration process through economic assessments, technical expertise, and macro-financial assistance instruments designed to strengthen economic stability and accelerate the country's convergence with European Union standards.



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