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The NBM Governor, Anca Dragu, met with the IMF's Deputy Executive Director, Marnix van Rij: Discussions focused on macroeconomic stability and the new IMF program

The discussion focused on the continuity of cooperation between the Republic of Moldova and the IMF, in the context of the authorities in Chișinău requesting the initiation of a new IMF program, without a financial component, which is expected to last for three years.

Governor Anca Dragu highlighted the importance of transitioning to a partnership focused on the credibility of policies, macroeconomic stability, and the implementation of structural reforms.

"The decision to opt for a non-financial instrument reflects the improvement of the Republic of Moldova's macroeconomic situation, which no longer justifies the need for emergency financing. The new program with the IMF will support the European integration agenda, strengthen investor confidence, and mobilise investments in the Republic of Moldova’s economy," said Ms Anca Dragu.

As part of the upcoming program, cooperation between the NBM and the IMF will focus on strengthening monetary policies, implementing the recommendations of the 2025 Financial Sector Assessment Program (FSAP), as well as strengthening the independence of the NBM and improving internal governance. The NBM-IMF partnership will validate that the Republic of Moldova's monetary and financial policy meets the standards of a future European Union member state.

The meeting also addressed the alignment of the financial framework with the European Union's acquis within the negotiation process. Additionally, the NBM is involved in implementing the Reform Agenda of the Republic of Moldova's Growth Plan for 2025-2027 by strengthening financial legislation, thereby contributing to the development of the private sector and improving the country’s economic governance. In this regard, ensuring effective synergy through a coordination mechanism between the new IMF program and the Reform Agenda is timely. Such an approach will help align economic and structural policy priorities, make more efficient use of available resources, and avoid overlaps or inconsistencies in the implementation of reforms.

On 27 February 2026, the IMF Executive Board acknowledged the authorities' interest in concluding a new agreement with the IMF, emphasising that maintaining relations through an IMF program will be crucial for revitalising the reform momentum and supporting Moldova's EU accession.

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