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The NBM has established the banks' contributions to the Resolution Fund for 2023

The National Bank of Moldova has announced the licensed banks what will be the amounts, tranches, deadlines and form of payment of their contributions to the bank resolution fund, to be paid until the end of 2023. They were calculated in accordance with the Regulation on the method of calculation and payment of contributions to the bank resolution fund, approved by the Decision of the Executive Board of the National Bank of Moldova No.74 of March 20, 2020.

Thus, the amount of contributions for 2023 for the entire banking system was calculated at MDL 117.8 million, based on the target level of 3% of the amount of guaranteed deposits, to be reached by the end of 2024, the adjustment coefficient for the increase in the volume of deposits, as well as the adjustment multipliers for the specific risk of each bank. At the same time, the target level resulting from the amount of guaranteed deposits as of 30.06.2022 represents MDL 507.8 million and is to be re-evaluated annually.

The bank resolution fund was established in 2020 to ensure the effective application of resolution tools and powers by the National Bank of Moldova, the resources of which are used in accordance with the resolution objectives and principles set out in Law no.232/2016 on the recovery and resolution of banks. As of June 30, 2022, the fund's resources amounted to MDL 264.5 million.

The resolution fund contributes to strengthening the banking sector and its credibility in support of depositors' interests.

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