Published on (https://bnm.md)

13.12.2019

NBM priorities: stability, credibility and modernization of banking sector



The National Bank of Moldova (NBM) will continue to be the country's reference institution in terms of professionalism and to develop the financial and banking sector to make it more stable and reliable. The message was said by the central bank's team at the meeting with the President of the Republic of Moldova, Igor Dodon, who made a visit to the NBM today.

The Head of the State, as the Constitution's guardian, gave assurances to the NBM's team that the institution remains independent, which represents a guarantee of the financial and banking sector's stability – an indispensable factor for a sustainable economic development. „During the year, the National Bank activated in more complicated conditions. Central bank, according to law, is an independent institution. We respect the NBM's independence. As the Constitution's guardian, I give you assurances that the legislation will be respected and the independence of the central bank will be supported", declared Igor Dodon.

The official appreciated the agenda of reforms in the banking sector and expressed his confidence that these will continue to benefit from support.

In his turn, the Head of the central bank, Octavian Armașu, mentioned: „Our priorities are the stability, credibility and modernization of the banking sector and the creation of a favourable macroeconomic framework for the economy's development".

The National Bank's fundamental objective is to ensure and maintain the price stability. According to law, without prejudice to this objective, NBM promotes and maintains a financial system based on the market principles and supports the State's general economic policy.

Tags

Igor Dodon visits the NBM [1]

the President of the Republic of Moldova in visit to NBM [2]

Source URL:
https://bnm.md/en/content/nbm-priorities-stability-credibility-and-modernization-banking-sector

Related links:

[1] https://bnm.md/en/search?hashtags[0]=Igor Dodon visits the NBM [2] https://bnm.md/en/search?hashtags[0]=the President of the Republic of Moldova in visit to NBM