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The NBM set the banks' contributions to the Resolution Fund for 2025

The National Bank of Moldova has announced the licensed banks the amounts, tranches, deadlines and form of payment of their contributions to the Banking Resolution Fund to be paid during 2025. These have been calculated in accordance with the Regulation on the method of calculation and payment of contributions to the Banking Resolution Fund, approved by the Decision of the Executive Board of the National Bank of Moldova No.74 of March 20, 2020.

Thus, the amount of contributions for 2025 for the entire banking system was calculated at MDL 193.5 million, the basis of this calculation being the target level of 3% of the amount of guaranteed deposits, the adjustment coefficient of the increase in the volume of deposits, as well as the specific risk-adjusted multipliers of each bank.

The banks have been paying contributions to the resolution fund since 2020, and the target level of 3% of the amount of guaranteed deposits of licensed banks, set by Law No. 232/2016 on the recovery and resolution of banks, is to be reached for the first time by 31 December 2024.

It should be noted that the National Bank, as resolution authority, annually reevaluates the target level in the process of calculating the contributions to the resolution fund, taking into account the amount of guaranteed deposits of the entire banking system at the last management date of the first semester of the year preceding the one for which the contribution is calculated. Thus, the target level calculated as of 30 June 2024 amounted to MDL 917.9 million, significantly higher than the target level as of 30 June 2023, mainly due to the increase in the level of deposit coverage according to Law No. 160/2023 on the guarantee of deposits in banks, from MDL 50 000 to MDL 100 000.

The Banking Resolution Fund was established in order to ensure the effective application of resolution tools and powers by the National Bank of Moldova, the resources of which are used in accordance with the resolution objectives and principles set out in Law No. 232/2016 on the recovery and resolution of banks. As of 30 June 2024, the Fund's resources amounted to MDL 649.4 million, which includes contributions paid by banks, as well as income from the investment of its resources.

The Resolution Fund plays a key role in strengthening the integrity and stability of the banking sector by ensuring depositor protection and confidence.

Tags

resolution fund [1]

resolution objectives [2]

NBM [3]

bank resolution [4]

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