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NBM supports the establishment of a branch of the Institute of Financial Studies from Bucharest in the Republic of Moldova

The Governor of the National Bank of Moldova, Anca Dragu, and the representatives of the institution's management had a meeting today with the management of the Romanian Financial Supervisory Authority (FSA) and the Institute of Financial Studies (IFS). The main topic on the agenda was the initiative to establish a branch of the Institute of Financial Studies from Bucharest in the Republic of Moldova.

The areas in which the Institute intends to expand are: evaluation and training of specialists in the non-banking financial market, financial education and scientific research.

"This initiative is perfectly aligned with the needs of the Republic of Moldova's European path, as it will contribute to the creation of a framework for the evaluation and professional training of specialists in the financial market, as well as to increasing the level of financial education in the whole society," said Anca Dragu.

At the meeting, the parties agreed to create a working group to outline the implementation strategy. Governor Anca Dragu emphasized that the National Bank will provide all the necessary support for the IFS initiative to be implemented in the Republic of Moldova.

One of the pillars that will be emphasized in the expansion of the IFS activity is the academic one. The collaboration with the Academy of Economic Studies of Moldova and the Bucharest Academy of Economic Studies will bring tangible results in a short time, with a focus on the training of specialists who will work on the financial markets of the Republic of Moldova.

The Financial Supervisory Authority became a partner of the NBM with the Twinning project "Strengthening Supervision, Corporate Governance and Risk Management in the Financial Sector of the Republic of Moldova", between October 2021 and April 2024, funded by the European Union. The significant contribution of the FSA was aimed at aligning the legislation of the Republic of Moldova with the provisions of the Solvency II and MTPL Directive.









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