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Press releases 间 Press room

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## Octavian Armașu encourages the business community to strengthen efforts to overcome the current crises

The Governor of the National Bank of Moldova (NBM), Octavian Armaşu, along with the NBM adviser, Natan Garştea, attended a workshop with the members of the Association of Romanian Investors (AIR).

The discussions focussed on several topics of interest for the Romanian investors, including settlement in Romanian lei, in the context where Romania is the main commercial partner of the Republic of Moldova, but also on a number of other topics such as anti-inflationary measures undertaken by the NBM, international payments, the liberalisation of the capital account, lending conditions, the revision of the framework of the financial consumer protection, and the expected accession of the Republic of Moldova to the SEPA area and other topics.

The head of the central bank noted that this year has been a difficult one and the monetary policy has been tightened in order to mitigate the inflationary shocks. The Governor came up with a message of encouragement and strengthening efforts to overcome the current crises, urging the representatives of commercial banks to promote the performance of the domestic banking system internationally.

"With the support of external partners, the NBM contributes to the development of the interbank market and the capital market, improves the framework of the financial consumers protection on the financial-banking market," mentioned Octavian Armasu.

The Executive President of the AIR, Daniel Nuțiu, welcomed the efforts to develop the financial-banking system in the Republic of Moldova and thanked the representatives of the NBM for the openness of having an effective dialogue with Romanian investors.

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