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Octavian Armașu at the meeting with the representatives with the business community: “We need to find ways to restart the economy”

The Governor of the National Bank of Moldova, Octavian Armașu, had a meeting with the representatives of the Foreign Investors Association (FIA), the American Chamber of Commerce in Moldova (AmCham Moldova) and the European Business Association (EBA).

The head of the central bank reviewed the measures undertaken by the NBM in the context of the overlapping crises of recent years, referring to the impact of inflation, the forecasts of the National Bank, the risks and uncertainties that could occur in the next period.

At the same time, the governor of the NBM took an interest in the problems faced by the business community and foreign investors in the Republic of Moldova and the possibilities of support from the regulator, within the limits of legal powers.

During the meeting, the subject of the NBM taking over some of the functions of the National Commission for Financial Markets (NCFM), starting from the summer of the next year, was discussed in detail, the discussions focusing on the transition terms and the regulation of the non-bank lending and insurance sectors.

Another point on the discussion agenda was the modernization of the payment system, through the implementation of PSD2 and the accession to the Single Euro Payments Area (SEPA) planned for August 2023.

At the end of the meeting, the NBM governor encouraged the representatives of the business environment and investors to look for ways to restart the economic process in the Republic of Moldova.

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