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Octavian Armasu: the NBM remains firmly committed in the development of financial education projects for population and training of specialists in the financial-banking sector

The Governor of the National Bank of Moldova, Octavian Armasu, participated in the inauguration of "FINPractice" - Practical continuous training center for finance specialists in the Republic of Moldova, hosted by the Centre for Excellence in Economics and Finance of Chisinau.

"I assure you that you have all the support and openness for this project on behalf of the National Bank", stated the head of the central bank. The Governor emphasized that the project will shape the path for a developed economy considering that the evolution of the financial-banking sector demands the participants of the market to continuously enrich their knowledge and adjust them to the new requirements, which are becoming increasingly complex.

„We believe that this is a project that sets the foundation for a new model of economy, which we hope to build in the foreseeable future. For this purpose, we need citizens who understand what modern financial instruments are and how to use them. It is namely in this way that we can develop a middle class, which can support the development of a sustainable economy", outlined the head of the central bank.

Mr. Armasu declared that the National Bank will continue to support the implementation of the project of financial education of population and thanked the Austrian Development Agency in the Republic of Moldova for the assistance in the implementation of the project "Practical continuous training center for finance specialists in the Republic of Moldova ".

The project is part of the Memorandum of Understanding signed in 2018 by the National Bank, National Commission for Financial Markets, Ministry of Education, Culture and Research, and the Centre for Excellence in Economics and Finance.

The beneficiaries of the project are the employees of the banking and non-banking sector, as well as young graduates of economic education institutions in the country and administrators of start-up companies. They have the chance to develop their professional skills and learn about the new prudential regulations on the implementation of Basel III, the field of insurance and entrepreneurship. The training courses are free of charge.

Tags

Practical continuous training center for finance specialists [1]

CFC FINPractice [2]

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