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Press release on maintaining the systemic risk buffer rate of 1% for banks

The Executive Board of the National Bank of Moldova (NBM) has decided to maintain the systemic risk buffer rate, on an individual basis, for all banks, at the level of 1% of the total amount of the risk exposures located in the Republic of Moldova, as set under the point 4 of the Decision of Executive Board (DEB) regarding the establishment of banks that are O-SII and the approval of capital buffers of banks No 193/2018 and previously maintained by the DEB of the NBM No 287/2020 on maintaining the systemic risk buffer rate.

The above-mentioned decision derived from the need for a prudent approach in regard to capital requirements applied to banks, considering the systemic nature of the macroprudential risk identified in the context of the unfavourable regional economic climate, high prices for energy, the annual inflation rate still placed above the upper limit of the target range, but also the contraction of the economic activity of the Republic of Moldova.

The Decision of the Executive Board of the NBM No 2 of 12 January 2023 on maintaining the systemic risk buffer rate of 1% for banks enters into force on the date of its publication in the Official Monitor of the Republic of Moldova.

See also

Tags

capital buffers; capital buffer; macroprudential tools; rate of the anticyclical capital buffer; capital requirement; financial stability [1]

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