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# Republic of Moldova – from stability to transformation: Governor Anca Dragu at the Aspen Forum – German Marshall Fund, Bucharest 2025

The Governor of the National Bank of Moldova (NBM), Anca Dragu, delivered a speech at the Aspen-German Marshall Fund forum, hosted by the National Bank of Romania.

In her speech, the NBM Governor discussed the Republic of Moldova's European path and the transformations that the economy has undergone. Competitiveness will continue to grow through the implementation of the Growth Plan agreed with the European Union, worth 1.9 billion euros for the period 2025-2027. This plan represents the most significant economic opportunity since independence, and the NBM is actively contributing to its implementation.

"The traditional mission of the NBM is to ensure price stability. However, in the current context, our role is much broader. The process of accession to the European Union is a responsibility that we share with other institutions and we are honoured to bear it. From stability to transformation—this is our goal, so that Moldova is perceived as a dynamic, innovative economy, integrated into the European space," added Ms. Anca Dragu.

The Governor emphasised that Moldova's macroeconomic situation has improved significantly. S&P Global Ratings has assigned Moldova a "BB-/B" rating with a stable outlook, placing the country ahead of some countries in the Western Balkans.

The competitiveness of an economy is based on a solid banking system and a fast, digitalised, and secure payment system, and the NBM is an active player in the country's financial architecture.

"The MIA (Instant Payments) Platform: Launched in March 2024, the solution was quickly adopted, with every second bank account holder becoming a MIA user. Joining SEPA (Single Euro Payments Area): This historic step allows Moldovan citizens and businesses to make payments in euros to and from SEPA countries under the same conditions as European citizens, marking a concrete integration into the EU's financial infrastructure," added the Governor of the National Bank.

The round table brought together participants from public institutions, the private sector, and civil society.

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