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Sergiu Cioclea at Moldova Business Week 2018 forum: “We have sound and stable banks for investments”

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“After the banking fraud and the crisis that followed, the banking system has been cleaned and we can now say that we have sound and stable banks ready to support investors. Also, people regained confidence in the banking system. Our banks hold about EUR 1.5 billion waiting to be invested in projects or loans – there is an impressive reserve and I am sure this will serve as basis for future growth of the economy. In 2018, we had three new investors in the Moldovan banking system. I am expecting next year other 1-2 new investors to come. It is not an end in itself to change the banks’ ownership structure, but we wish to have more experienced investors who know how to channel the accumulated savings in the form of deposits into valuable projects, which will ensure the country’s growth and social welfare,” declared Sergiu Cioclea, the governor of the National Bank of Moldova at the “Moldova Business Week 2018” conference.

The official is convinced that it is the right time to invest in the Republic of Moldova. “There is money in this country. Our country is not the poorest, but unfortunately, we are the country where we do not yet know how to invest money properly in order to ensure prosperity of population, concluded Sergiu Cioclea. The NBM governor specified that the newly reformed banking system will have an active role in this sense

Sergiu Cioclea participated for the second time at the “Moldova Business Week” conference.

The forum is an annual platform designated to exchange information and best practices in order to implement the economic development policies and present the global trends to which the Republic of Moldova is aligning.

Please see:

- *the presentation of the NBM governor, Sergiu Cioclea* [1]*, at the „Moldova Business Week 2018” conference;*
- *Facebook* [2] *photo gallery;*
- *Video: Privesc.eu* [3]*.*

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