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Statistical yearbook "International accounts of the Republic of Moldova" 2021

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In 2021, the **current account** deficit of the balance of payments of the Republic of Moldova increased substantially compared to 2020, both in absolute value and as a GDP ratio. The deficit amounted to US$ 1 699,35 million, increasing by 91,6%. Relative to GDP, the current account accounted for -12,4% (compared to -4,7 p.p. in 2020). This dynamic was due to the considerable increase in the deficit of external trade in goods (by US$ 1 095,95 million) and the decrease in the surplus of primary income balance, while the balances of secondary income and services improved.

The **capital account** recorded a deficit of US$ 51,02 million (or -0,4% to GDP), decreasing by 22,3% compared to 2020.

The **financial account** recorded a net capital inflow amounting to US$ 1 715,57 million, as a result of net increase in residents' liabilities to non-residents by US$ 1 322,74 million generated by actual transactions, and net decrease in residents' external financial assets by US$ 392,83 million.

The **international investment position** of the Republic of Moldova as of 12/31/2021, amounted to US$ -5 218,42 million (or 38,1% to GDP), the negative balance deepening compared to the end of 2020 by 4,1%.

The **gross external debt** of the Republic of Moldova increased by 7,8% during 2021 and recorded US$ 8 765,61 million, which is 64,1% to GDP (-6,4 p.p. compared to 12/31/2020).

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