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## Succession



Ensuring the succession of managerial positions is of major importance in order to ensure the institutional resilience of the National Bank of Moldova and the manner of implementing the succession in managerial positions is regulated internally by the Regulation on NBM staff reserve.

The staff reserve represents a group of qualified specialists for the purpose of their promotion, if necessary, in some managerial positions, in order to ensure the continuity of the efficient management of the National Bank of Moldova's subdivisions. It should be noted that employees from the staff reserve are not automatically promoted to the vacant managerial position, but are prioritized in the professional development process, in particular for managerial and leadership skills. Employees from the staff reserve shall take part in the competition in the competition to fill the vacant position and shall be promoted to the respective position only if they are named winners.

The professional development of the professionals during their work in the bank is taken into account when forming the staff reserve. Particular attention shall be paid to the general and professional level of training, analytical and organizational skills, responsibility for the results of the work performed, ability to assume responsibility and to take prompt and correct decisions, ability and skill in conflict resolution, practical leadership skills as appropriate and communication of knowledge gained from professional training courses.

The staff reserve shall be formed annually upon the proposal of the heads of the NBM's subdivisions.

Tags

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