DEUTSCHE BUNDESBANK
EUROSYSTEM

Dr. Jens Weidmann

Statement by the Deutsche Bundesbank on the 30th Anniversary of the Foundation of the National Bank of Moldova

Dear Governor Octavian Armașu,
Dear staff members of the National Bank of Moldova,

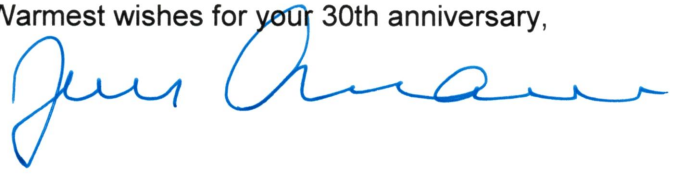
The Deutsche Bundesbank warmly congratulates you and your country on the 30th anniversary of the foundation of the National Bank of Moldova. Following its establishment in 1991, the National Bank laid the groundwork for the introduction of the Moldovan leu and the restructuring of the Moldovan financial and banking environment.

My esteemed predecessor as President of the Deutsche Bundesbank, Hans Tietmeyer, had a good sense at the time of how much the economic transmission processes in central and eastern Europe would affect the world of central banking. Therefore, from the very beginning, the Bundesbank was happy to provide the National Bank of Moldova with theoretical and practical knowledge of central banking based on our shared monetary policy objective of price stability. More than twenty central bankers from Chișinău participate in Bundesbank seminars each year – a testimony to the lasting value of this long-standing professional exchange. Several multilateral initiatives, such as the EU High-Level Advisers Mission and EU twinning projects, promise to consolidate the partnership between the National Bank of Moldova and the European System of Central Banks.

Significant progress has been made over the years in the areas of banking supervision, payments, monetary and exchange rate policy, and financial stability. Much like your initial three decades of operation since 1991, the next thirty years will likely be marked by both challenges and opportunities to preserve and extend these achievements. With the new EU twinning project "Strengthening supervision, corporate governance and risk management in the financial sector", the central banks of the ESCB are taking an important step to help address pressing challenges of the Moldovan financial and banking system today.

We wish you all the best for the coming years and continued success in the modernisation of the Moldovan economy. We look forward to continuing our cooperation and will – together with the other central banks of the ESCB – remain, as ever, a reliable partner.

Warmest wishes for your 30th anniversary,



President of the Deutsche Bundesbank, Member of the Governing Council of the ECB