Inaugural BdF-NBM-NBR 2025 International Conference

CALL FOR PAPERS

New Technology for Old Markets

19 September 2025, Chişinău

Paper Submission Deadline: **June 30th, 2025**

The rapid advancement of financial technology is transforming traditional financial markets worldwide. While developed economies are experiencing incremental improvements, emerging markets have the unique opportunity to leapfrog legacy systems and implement cutting-edge solutions. Moldova, with its nascent financial sector, stands at a crucial junction where thoughtful implementation of new technologies could accelerate financial market development and inclusion. Artificial Intelligence and Distributed Ledger Technology (DLT) are redesigning core financial functions from payment systems to market infrastructure. How can emerging economies leverage these technologies to build robust, efficient, and inclusive financial markets? What lessons can be learned from both successes and failures in other markets? How should regulatory frameworks evolve to support innovation while ensuring stability?

The 1st annual international conference jointly organized by the National Bank of Moldova (NBM), the National Bank of Romania (NBR) and the Banque de France (BdF) will focus on the opportunities and challenges of implementing modern financial technology in emerging markets, with special attention to the unique circumstances of Eastern European economies.

The one-day event will feature keynotes, policy panels, and presentations of research papers in a blended on-line/on-site format.

The organizing committee invites submissions in the following areas (non-exhaustive):

> AI applications in market surveillance and risk management for emerging markets

> DLT-based market infrastructure: opportunities and implementation challenges

> Digital transformation of traditional banking services in developing economies

> Cross-border payment systems and regional financial integration

> Open banking and API-based financial services in developing economies

Organizing Committee:

Olivier de Bandt (Banque de France)

Daniela Balutel (York University)

Mihnea Constantinescu (National Bank of Moldova & University of Amsterdam)

Denis Gorea (BIS)

Serban Matei (National Bank of Romania)

Virgiliu Midrigan (New York University) *Chair*

Marcel Voia (University of Orléans)

Confirmed Speakers:

Miguel Diaz (Bank of International Settlements), Adeline Bachellerie (Banque de France, online), Marius Jurgilas (Axiology), Dumitru Vicol (Depozitarul Central Unic & IPR)

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Paper Submission Process: email the latest version of your working paper at **conference@bnm.md** by the end of June 30th, 2025 (Chişinău Time). You will be notified regarding acceptance by July 30th.