

# NATIONAL BANK OF MOLDOVA

## PRESS RELEASE

### *Rates on NBM Monetary Regulation Instruments*

*September 27, 2001*

Taking into account the inflation dynamics, the monetary and macroeconomic indicators the Council of Administration of the National Bank of Moldova has, at its meeting of September 27, 2001, **reduced by one percentage point the basic rate** of the National Bank to be applied on banking refinancing through 2-month REPO operations of state securities acquisition performed within NBM open market operations to **16% per year**.

Simultaneously, other interest rates have been set as follows:

- **Lombard Facility – 21% per year;**
- **Overnight credits – 25% per year;**

**The rate on deposits of commercial banks with the National Bank** keeps the level of **3% per year**.

**The basic rate on long-term credits** (over 5 years) keeps the level of **14.8% per year**.

The decision of the Council of Administration on interest rates shall enter into force on the date of its publication in the Official Monitor of the Republic of Moldova.

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