INTERNATIONAL INVESTMENT POSITION

Table 1. *International Investment Position of the Republic of Moldova as of 31.12.2009 (US$ million)*

	Position as of 31.12.2008	Changes in position reflecting					Position as of 31.12.2009
		total changes	BOP transactions	price changes	exchange rate changes	other adjustments	
International Investment Position (net)	**-3726.59**	**-365.81**	**-424.38**	**-6.88**	**43.76**	**21.69**	**-4092.40**
Assets	**2290.35**	**30.38**	**17.10**	**-6.88**	**20.16**		**2320.73**
Direct investment abroad	**57.58**	**6.76**	**6.76**				**64.34**
Equity capital	54.24	8.20	8.20				62.44
Other capital	3.34	-1.44	-1.44				1.90
Portfolio investment	**7.62**	**0.47**	**0.25**		**0.22**		**8.09**
Equity securities	0.96	0.47	0.25		0.22		1.43
Debt securities	6.66						6.66
Financial derivatives	**2.81**	**0.08**	**0.08**				**2.89**
Other investment	**549.93**	**215.22**	**210.56**		**4.66**		**765.15**
Trade credits	277.57	-44.22	-44.86		0.64		233.35
Loans	4.20	-4.20	-4.20				
Currency and deposits	259.14	263.64	259.62		4.02		522.78
Other assets	9.02						9.02
Reserve assets	**1672.41**	**-192.15**	**-200.55**	**-6.88**	**15.28**		**1480.26**
Liabilities	**6016.94**	**396.19**	**441.48**		**-23.60**	**-21.69**	**6413.13**
Direct investment in domestic economy	**2566.56**	**83.03**	**127.84**		**-32.89**	**-11.92**	**2649.59**
Equity capital and reinvested earnings	1885.23	117.33	150.00		-33.98	1.31	2002.56
Other capital	681.33	-34.30	-22.16		1.09	-13.23	647.03
claims on direct investors	-14.93	9.18	10.18		-1.00		-5.75
liabilities to direct investors	696.26	-43.48	-32.34		2.09	-13.23	652.78
Portfolio investment	**56.87**	**-7.60**	**-5.57**		**-0.72**	-1.31	49.27
Equity securities	48.91	0.36	2.39		-0.72	-1.31	49.27
Debt securities	7.96	-7.96	-7.96				
bonds and notes	6.35	-6.35	-6.35				
money market instruments	1.61	-1.61	-1.61				
Financial derivatives	**2.53**	**0.42**	**0.42**				**2.95**
Other investment	**3390.98**	**320.34**	**318.79**		**10.01**	**-8.46**	**3711.32**
Trade credits	622.95	91.25	90.70		0.55		714.20
Loans	2056.88	-35.43	-58.78		10.12	13.23	2021.45
Monetary authorities	166.97	-13.64	-14.86		1.22		153.33
General government	771.95	1.72	-3.41		5.13		773.67
Banks	331.55	-57.30	-55.61		-1.69		274.25
Other sectors	786.41	33.79	15.10		5.46	13.23	820.20
Currency and deposits	226.35	-46.97	-46.64		-0.33		179.38
Other liabilities	484.80	127.62	149.31			-21.69	612.42
SDR allocation		183.87	184.20		-0.33		183.87

Note: The official cross-exchange rates of original currencies against the US dollar at the period-end were used for the evaluation of stocks.

Chart 1. *International Investment Position in Dynamics (US$ million)*

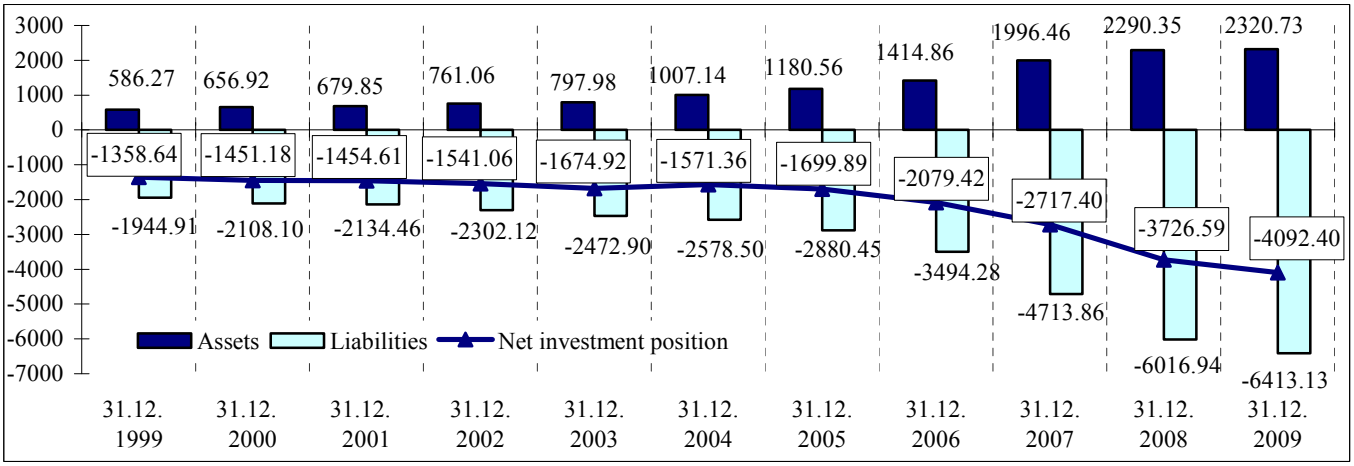

Chart 2. *External Financial Assets in Dynamics (US$ million)*

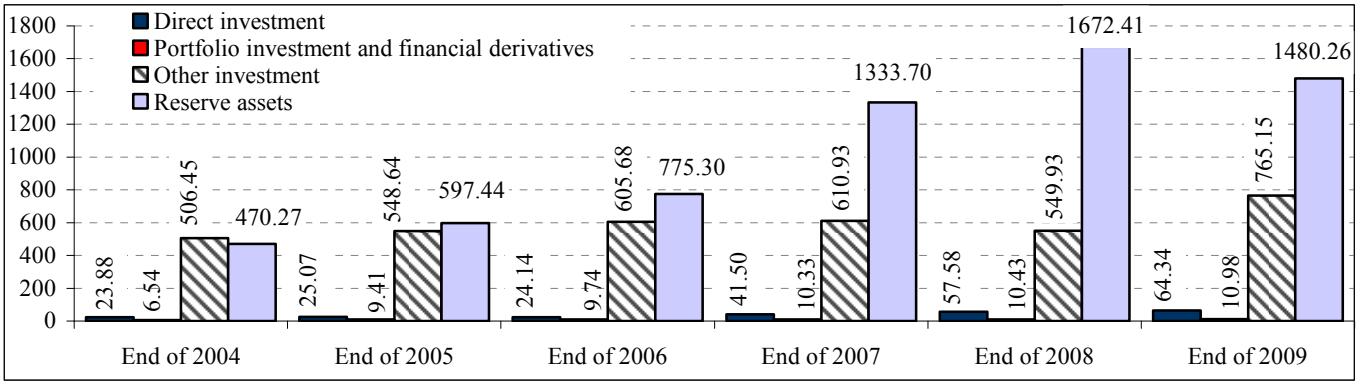

Chart 3. *External Financial Liabilities in Dynamics (US$ million)*

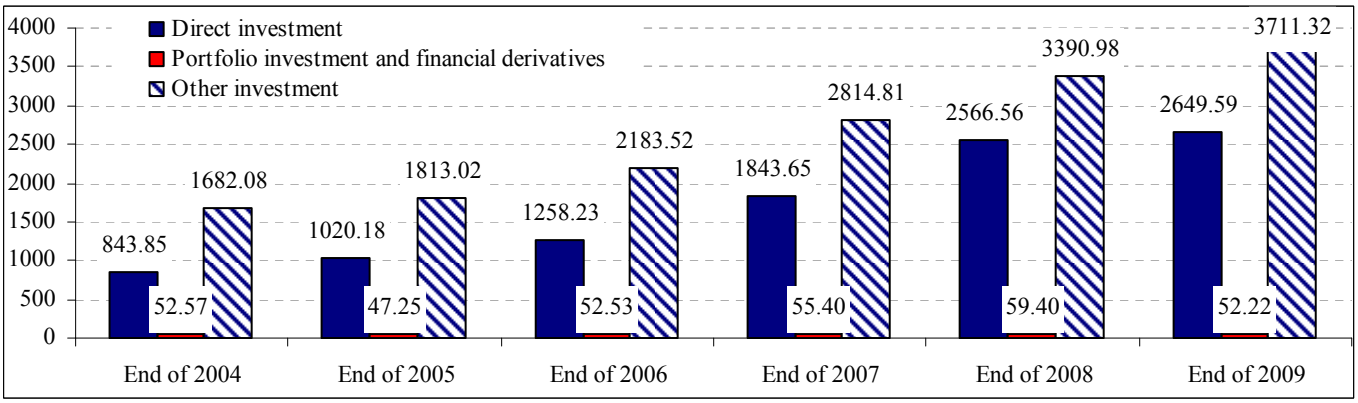

Chart 4. *Structure of External Financial Assets and Liabilities by Sector (US$ million)*

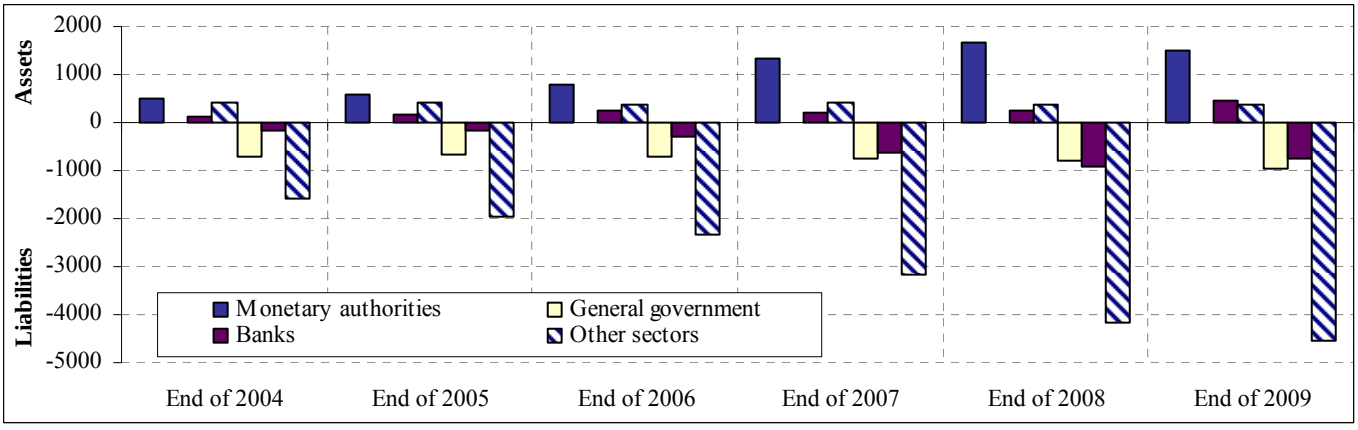
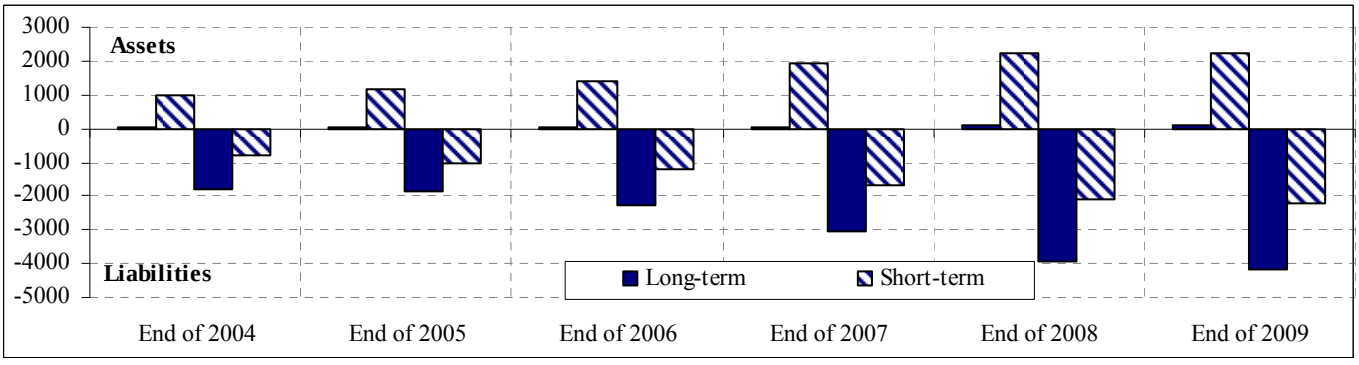
Chart 5. *Structure of External Financial Assets and Liabilities by Maturity (US$ million)*